

## Local Government Pension Scheme (LGPS)

### Retirement Age in the LGPS

#### When can I retire in the new scheme?

The Normal Pension age in the new scheme is linked to your State Pension Age (SPA) or age 65 if later. This means that you will be unable to draw your benefits in the LGPS without reduction if they are taken before your SPA or age 65 whichever is the greater.

If you have already built up benefits prior to the 1st April 2014 then these can still be paid out at age 65 unreduced. There are also further protections for members who meet the Rule of 85 and those who were within ten years of their current Normal Retirement Age (65) at 1st April 2012.

#### What is the earliest age I can retire?

In the LGPS 2014 members are able to leave their employment and receive a pension from age 55. Members leaving employment after 1st April 2014 no longer require their employers consent to receive an immediate pension from age 55. However, the pension will be reduced for early payment.

You are still able to remain in the Scheme beyond your Normal retirement Age up to the day before your 75th birthday.

#### Redundancy or Efficiency

Immediate, unreduced benefits are payable if your employer retires you on the grounds of redundancy or efficiency and you are aged 55 or over in the LGPS.

#### Flexible Retirement

Flexible retirement is an option for member's aged 55 or over in the LGPS. In order to take Flexible Retirement you will be required to reduce either your hours and/or grade in line with your employers discretion policy. You will not be able to take this option without your employer's permission. However, the pension may be reduced for early payment.

#### Ill Health Retirement

There is provision to retire under ill health in the LGPS. With any enhancements of your pension benefits being linked to your normal retirement age in the new scheme (State pension Age) or age 65 if later.

If you require any further information, please contact us using the details below.

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## Protections

There is a separate factsheet which details the protections for members who were within 10 years of age 65 on 1st April 2012 and for those members who have Rule of 85 protection for their pre 1st April 2008 pension benefits.

## Disclaimer

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## Contact Us

If you require any further information please contact us using the details below.



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