

HYMANS  ROBERTSON

Cheshire Pension Fund

Report on the actuarial valuation as at 31 March 2025

March 2026

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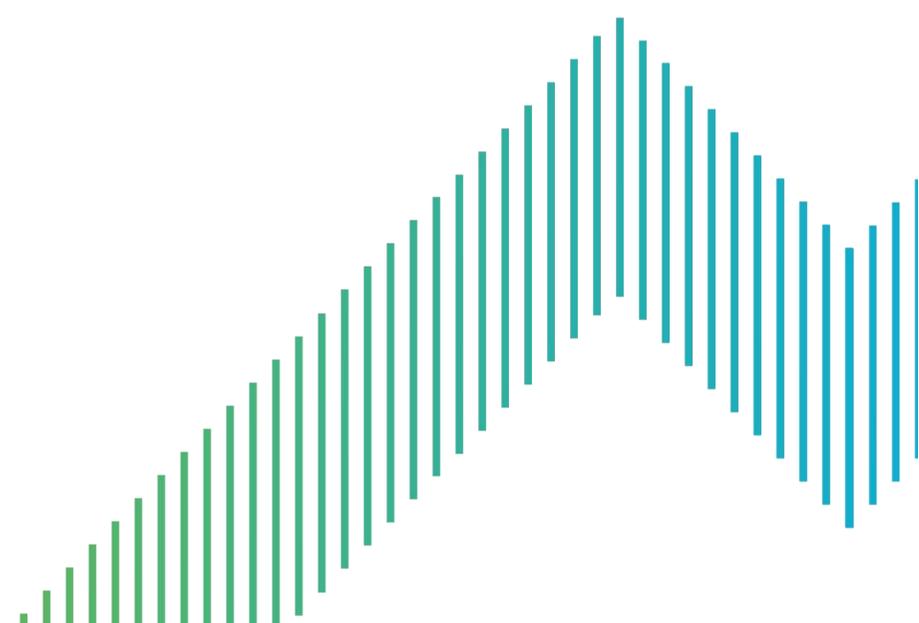




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Executive
summary



1. Executive summary

We have been commissioned by Cheshire West and Chester Council (“the Administering Authority”) to carry out a valuation of the Cheshire Pension Fund (“the Fund”) as at 31 March 2025. This fulfils Regulation 62 of the Local Government Pension Scheme Regulations 2013. This report is a summary of the valuation.

Contribution rates

The contribution rates for individual employers set at the 31 March 2025 valuation can be found in the Rates and Adjustments certificate. Table 1 shows the combined individual employer rates, compared to the last valuation in 2022.

	31 March 2025		31 March 2022	
Primary rate	19.4% of pay		21.9% of pay	
Secondary rate (% of pay)	2026/27	-1.4%	2023/24	0.9%
	2027/28	-2.3%	2024/25	0.2%
	2028/29	-2.4%	2025/26	0.0%

Table 1: Combined employer contribution rates compared with previous valuation

On average, contribution rates have reduced due to higher assumed future returns at 2025, reducing the estimated cost of funding future benefit payments.

Funding position

At 31 March 2025, the funding position on the Fund’s assumptions has improved from the last valuation at 31 March 2022. Table 2 shows the reported funding position, compared to the last valuation in 2022.

Valuation Date	31 March 2025	31 March 2022
Assets (£m)	6,701	6,968
Liabilities (£m)	4,920	6,146
Surplus / (Deficit) (£m)	1,781	822
Funding Level	136%	113%

Table 2: Reported funding position compared with previous valuation

Similar to contribution rates, the improvement in funding level is primarily due to higher assumed future investment returns at 2025.

Comparison with other LGPS funds

The funding position and contribution rates are based on assumptions about future factors such as investment returns, inflation and life expectancy. As these are uncertain, different assumptions are used by each LGPS fund to reflect their own views, circumstances and strategic objectives. These differences (amongst other factors, including crucially the previous funding level and employer affordability and long-term contribution stability) will lead to differences in funding positions and contribution rates across the LGPS. To support comparison, LGPS funds are required to report a funding position on a consistent set of assumptions (called the “SAB funding level”). The Fund’s SAB funding level at 31 March 2025 is 112%. **SAB assumptions are to allow comparison only and are not intended to be appropriate for funding or setting contribution rates. As such, this result has no impact on the Fund’s funding strategy or employer contribution rates.**

Valuation
approach



2. Valuation approach

2.1 Valuation purpose

The triennial actuarial valuation is an important part of the Fund's risk management framework. Its main purpose is to ensure the Fund continues to have a funding strategy that is likely to achieve the objectives set out in the Funding Strategy Statement.

This report contains the valuation's two key outcomes:

- Employer contribution rates for the period 1 April 2026 to 31 March 2029
- The funding position of the whole Fund at 31 March 2025.

Further information on the process, methodology and strategy has been communicated to relevant stakeholders throughout the valuation. There is also further information publicly available in the Funding Strategy Statement and [Hymans Robertson's LGPS 2025 valuation toolkit](#).

2.2 Setting employer contribution rates

Employer contributions need to be set at a level which ensures the Fund has a reasonable likelihood of having enough money to pay members' benefits. Identifying the amount of benefits that may be paid is complex, as benefits earned today may not be paid until 50+ years have passed. Over that period, there is significant uncertainty over factors which affect the cost of benefits e.g. inflation and investment returns. These uncertainties are considered within the risk-based approach to setting employer contribution rates. This approach is built around three key funding decisions.

Key funding decisions

- **Decision 1:** What is the target funding level (how much money the Fund aims to hold) and funding basis (the set of actuarial assumptions used to value the past and future liabilities)?
- **Decision 2:** What is the funding time horizon (the time given to employers to meet the target funding level)?
- **Decision 3:** What is the likelihood of success (how likely it is that employers will meet the target funding level at the end of the funding time horizon)?

Funding principles will vary between employers, and the Fund must also meet the regulatory requirements of solvency and long-term cost efficiency within the contribution framework. Further details of the Fund's approach to setting contribution rates are documented in the Funding Strategy Statement.

Risk-based approach

Asset-liability modelling is used to project each employer's assets and benefit payments into the future under 5,000 different economic simulations. The resulting 5,000 projections of the employer's assets and benefits are used to quantify the likelihood of success.

The simulations are generated using Hymans Robertson's Economic Scenario Service (ESS). Further information on this can be found in [Appendix 2](#).

Contribution rates are then set for each employer which achieve each employer's minimum likelihood of meeting their target funding level on their funding basis at the end of their funding time horizon.

2.3 Measuring the funding position

The funding position is measured as at the valuation date. While it is limited in providing insight into the future health of the Fund, it is a useful high-level summary statistic. A market-related approach is taken to calculate both the assets and the liabilities to ensure they are consistent with one another:

- The market value of the Fund's assets at the valuation date has been used.
- The liabilities have been valued using assumptions based on market indicators at the valuation date (these are detailed in [Appendix 2](#)).

Calculating the liabilities

The liabilities are the value of all future payments to members based on all benefits earned up to, or in payment at, the valuation date, expressed in today's money. Chart 1 shows the annual split of projected benefit payments for all members in the Fund at the valuation date.

The projections are based on the membership data provided for the valuation ([Appendix 1](#)), the assumptions ([Appendix 2](#)) and our understanding of the LGPS benefit structure as at 31 March 2025 (details at www.lgpsregs.org). There are currently sources of uncertainty and potential change related to the LGPS benefit structure and [Appendix 2](#) sets out how these have been considered.

The "spike" in year 2 reflects the anticipated retirement of a tranche of active and deferred members who are currently older than their assumed retirement age, while the "dip" around year 20 reflects the planned increase in State Pension Age to 68.

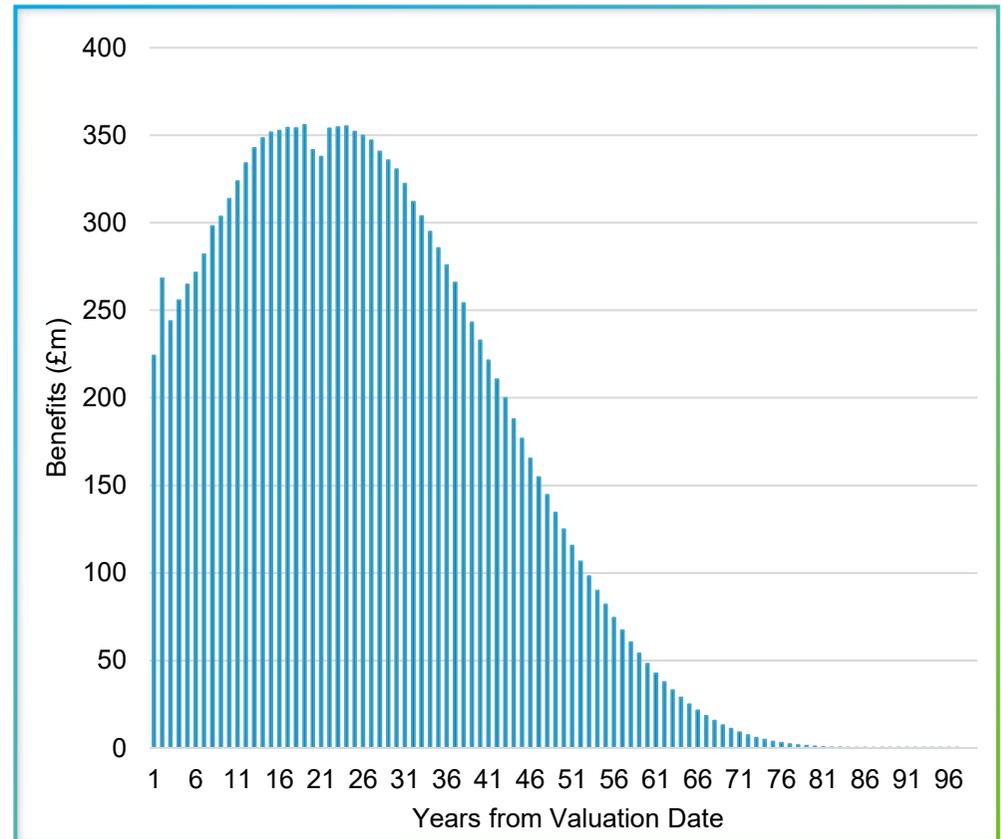


Chart 1: Projected benefit payments for all service earned up to 31 March 2025

To express the future payments in today's money, each projected payment is discounted back to the valuation date in line with an assumed rate of future investment return (known as the 'discount rate').

Valuation
results



3. Valuation results

3.1 Employer contribution rates

The primary objective of the funding strategy is to set employer contribution rates that will enable it to have enough assets to pay members' benefits as they fall due. A secondary objective is to ensure the rates are as stable and affordable as possible. The risk-based approach detailed earlier is used to meet these objectives.

The employer contribution rate is made up of two components:

- **Primary rate:** the level of contributions sufficient to fund benefits that will be accrued in the future.
- **Secondary rate:** the difference between the primary rate and the total contribution rate. This may be in respect of costs associated with accrued benefits or adjustments to achieve the Fund's stability and affordability objectives.

Table 3 shows the combined individual employer contribution rates to be paid into the Fund over the period 1 April 2026 to 31 March 2029. There is also a comparison with the contributions set at the last valuation in 2022.

	31 March 2025		31 March 2022	
Primary rate	19.4% of pay		21.9% of pay	
Secondary rate (% of pay)	2026/27	-1.4%	2023/24	0.9%
	2027/28	-2.3%	2024/25	0.2%
	2028/29	-2.4%	2025/26	0.0%

Table 3: Combined employer contribution rates compared with previous valuation

The primary rate includes an allowance of 0.7% of pensionable pay for the Fund's administration and governance expenses (0.7% of pay at the last valuation).

Employees pay contributions to the Fund in addition to these rates. The employee contribution rates are set by the LGPS Regulations.

On average, employer total contribution rates (ie primary plus secondary) have reduced mainly due to higher assumed future investment returns at 2025 compared to 2022. This reduces the estimated cost of funding future benefit payments.

Each employer has a contribution rate which is appropriate to their circumstances, and these can be found in the Rates & Adjustments Certificate ([Appendix 8](#)).

3.2 Funding position as at 31 March 2025

Table 4 sets out the assets and liabilities at the valuation date. The results at the 2022 valuation are shown for comparison.

The funding position provides a high-level snapshot as at 31 March 2025, but there are limitations:

- The liabilities are very sensitive to the choice of assumptions about the future
- The market value of assets held by the Fund will change daily.

Employer contribution rates are not set using the reported funding position above. The contribution rates take into consideration how assets and liabilities will evolve over time in different economic scenarios. They also reflect each employer's funding profile and covenant.

The funding position and contribution rates are based on assumptions about future factors such as investment returns, inflation and life expectancy. As these are uncertain, different assumptions are used by each LGPS fund to reflect their own views, circumstances and strategic objectives. These differences (amongst other factors, including crucially the previous funding level and employer affordability and long-term contribution stability) will lead to differences in funding positions and contribution rates across the LGPS. To support comparison, LGPS funds are required to report a funding position on a consistent set of assumptions (called the "SAB funding level"). The Fund's SAB funding level at 31 March 2025 is 112%. **SAB assumptions are to allow comparison only and are not intended to be appropriate for funding or setting contribution rates. As such, this result has no impact on the Fund's funding strategy or employer contribution rates.**

Valuation date		31 March 2025	31 March 2022
Assets		6,701	6,968
Liabilities	Actives (£m)	1,324	2,165
	Deferreds (£m)	961	1,245
	Pensioners (£m)	2,635	2,736
Surplus / (Deficit) (£m)		1,781	822
Funding Level		136%	113%

Table 4: Single reported funding position compared with the previous valuation

The improvement in funding level is primarily due to higher assumed future investment returns at 2025. Chart 2 on the next page provides further information on what's caused the funding position to change since 2022.

3.3 Other funding metrics

The future investment return required to be 100% funded at this valuation is 4.0% p.a. which has increased from the previous valuation (3.1% p.a.). This means, at 31 March 2025, the Fund needed to earn 4.0% p.a. to have enough money to meet accrued benefits at that date. The estimated likelihood of the Fund's investment strategy achieving the required return is > 95% at 31 March 2025 (80% at 2022).

Changes since the last valuation – funding position

The factors that have caused the funding position to change since the last valuation are split between:

- actual experience being different from expectations at the last valuation (**known events**)
- changes in assumptions about the future (**future expectations**).

Chart 2 details these factors and their magnitude.

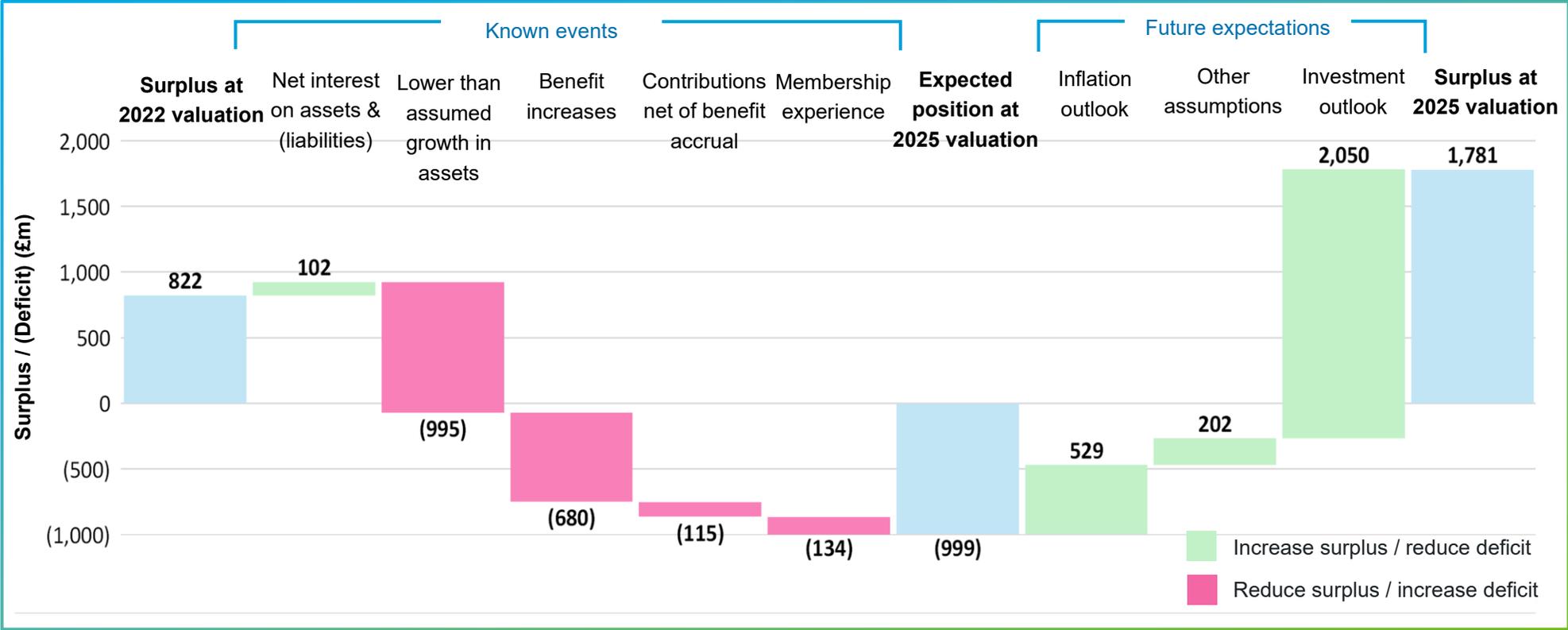


Chart 2: Change in funding position since last valuation

Risks and sensitivities



4. Risks and sensitivities

4.1 Background

If all future experience is in line with expectations and there are no changes in the financial or demographic environment, it's projected that the funding level at the next valuation (31 March 2028) will be broadly unchanged.

However, the funding position, and the Fund's funding strategy, are sensitive to various sources of risks. These funding risks broadly fall into categories of economic, demographic, regulatory and other.

Identifying and specifying these risks, including analysis of their potential impact, is an important part of the risk management cycle.

4.2 Economic risks

Impact of known events

The main economic risks are in relation to investment returns, benefit increases (ie Consumer Price Index inflation) and salary increases.

For all three sources of risk, the table below details the actual experience since the last valuation compared to 2022 expectations, and the impact on funding.

Source	Expected	Actual	Funding impact
Investment returns	3.7% p.a.	(0.9% p.a.)	(£995m)
Benefit increases	2.7% p.a.	6.1% p.a.	(£680m)
Salary increases	3.4% p.a.	6.3% p.a.	(£79m)

Table 5: Impact of known economic events since 2022

Impact of changes in future outcomes

The results in this report are based on a set of assumptions about the future outcomes for these economic risks. If the future differs from the assumptions used at this valuation, the Fund's liabilities may be higher (or lower) than the current estimate.

- **Investment returns:** Chart 3 below shows how the funding level at 31 March 2025 changes depending on the level of assumed future investment returns. Each point on the line denotes the estimated likelihood of achieving the level of future return at the valuation date. The Fund's assumption at this valuation is summarised in [Appendix 2](#) and is illustrated by the solid blue diamond.
- **Benefit increases:** if future inflation was 0.1% pa higher than assumed at this valuation, then the funding level would reduce by c2% (with a c£73m fall in the surplus).
- **Salary increases:** if salary increases were 0.5% pa higher than assumed at this valuation then the funding level would reduce by less than 1% (with a c£27m fall in the surplus).

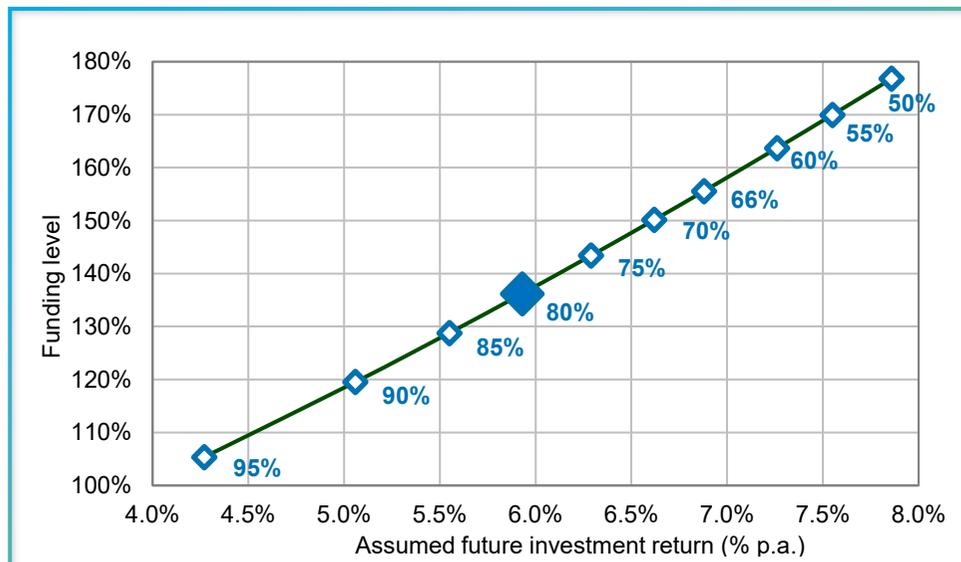


Chart 3: Impact of future return assumption on funding level

Prudence within assumptions

Reflecting the sharp change in the economic environment since the last valuation in 2022, the Fund has made allowance for higher assumed future investment returns (compared to the 2022 valuation). However, there is also increased uncertainty within the wider environment due to ongoing geo-political tensions and financial market volatility, alongside additional uncertainty about future long-term UK inflation levels and global financial markets. Therefore, the Fund has increased the level of prudence within funding strategies and contribution rates at the 2025 valuation*. The overall outcome of higher assumed future investment returns, even when combined with higher prudence is, on average, a reduction in employer total contribution rates (ie primary plus secondary) at the 2025 valuation.

The Fund believes this approach balances the key objectives of **affordability** and **stability** of employer contribution rates, while ensuring the Fund is **solvent** over the long-term.

- **Affordability:** the Fund has taken into account, and given credit for, higher expected future investment returns which reduces the cost to employers of providing LGPS benefits (all other things being equal).
- **Stability:** if the Fund doesn't achieve the higher level of assumed returns, or future returns expectations reduce, then it doesn't necessarily mean immediate increases in employer contribution rates in the future. Prudence levels will remain under review and part of the Fund's wider governance and risk management framework and, given different economic or funding conditions, it may be appropriate to reduce prudence at future valuations to support the Fund's longer-term aims of stable (and affordable) contributions for employers.

* Prudence levels are set out in the Fund's Funding Strategy Statement and the governance audit trail of these key decisions is documented in [Appendix 3](#).

4.3 Demographic risks

Impact of known events

The main demographic risk is in relation to life expectancy. The Fund's mortality experience between the 2022 and 2025 valuations has resulted in the following impact on the funding position, as shown in Table 6.

Mortality experience	
Actual amount of annual pension ceased	£15.2m
Expected amount of annual pension ceased	£15.9m
Difference	£0.7m
Impact on funding position	(£11.1m)

Table 6: Impact of member mortality experience since 2022

Impact of changes in future outcomes

The results in this report are based on an assumption that in the long-term, the rate of mortality reduces at 1.5% p.a. If this rate of reduction turned out to be stronger (1.75% p.a. instead of 1.5% p.a.), then members would live longer than expected. In this scenario, the funding level would fall by less than 1% (with a c£24m fall in the surplus).

4.4 Other risks

Regulatory

Changes in central government legislation may affect the future cost of the LGPS. For example, the cost to rectify the McCloud discrimination is estimated to be an increase in liabilities of £9m at this valuation. [Appendix 2](#) sets out potential regulatory changes which may impact future pension costs.

Climate change

Climate change has the potential to make extreme outcomes more likely which could in turn have a significant impact on the funding position. The Fund has carried out separate modelling to assess the potential impact of extreme outcomes on longer term funding. Further details on this are presented in [Appendix 4](#).

Post-valuation events

The results in this report are as at 31 March 2025. Since this date, asset performance has been positive. However, the recent conflict in the Middle East has led to increased volatility in markets which has impacted asset performance and views about future inflation and interest rates. In general, short-term volatility in the funding position is to be expected and experience since 31 March 2025 is not abnormal. Given that the Fund aims to set long-term, stable funding strategies and contribution rates, no allowance has been made for post-valuation events in setting employer contribution rates or the funding position at this valuation.

The Fund will continue to monitor the environment in which it participates to understand and manage the impact of any changes.

Final
comments



5. Final comments

The Fund's valuation operates within a broader framework, and this document should be considered alongside the following:

- The Funding Strategy Statement which (in particular) highlights how different employers in different circumstances have their contributions calculated.
- The Investment Strategy Statement, which sets out the investment strategy for the Fund.
- The Fund's risk register.
- The general governance of the Fund, including meetings of the Pensions Committee and Local Pensions Board, decisions delegated to officers, the Fund's business plan, etc.

Throughout the valuation, relevant stakeholders in the Fund have been engaged, consulted and communicated with as appropriate. Details of the governance process followed during the valuation are set out in [Appendix 3](#).

Under the LGPS regulations, the next formal valuation of the Fund is due to be carried out as at 31 March 2028 where contribution rates payable from 1 April 2029 will be set.

March 2026

For and on behalf of Hymans Robertson

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Appendices

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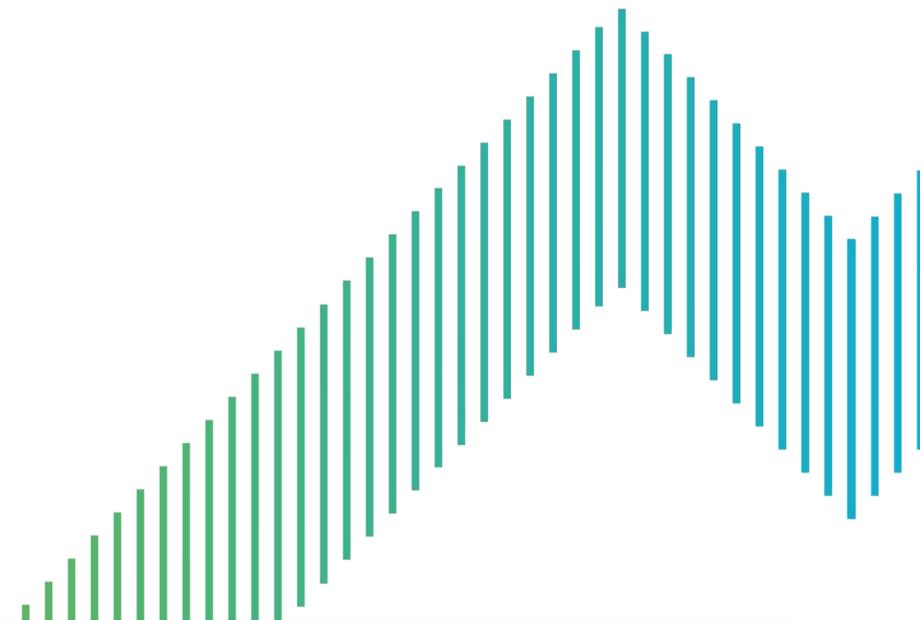
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Appendix 1: Data

Membership data

The membership data used for the purposes of this valuation was provided by the Administering Authority on 26 September 2025.

A summary of the membership data used for this valuation is set out in Table 7, alongside corresponding data from the previous valuation for comparison. The membership numbers in the table relate to the total number of records.

The results of this valuation are dependent on the quality of the underlying data used. We have relied on information supplied by the Administering Authority and their administrator as being accurate. We have carried out a series of reasonableness validation checks on the supplied membership data and compared against the Fund's (unaudited) accounts to confirm its suitability for the purposes of this valuation.

More information on how we verify the quality of the data used in the valuation has been shared with the Administering Authority in our report 'Data Report for the 2025 Valuation'.

Whole Fund Membership Data	This Valuation 31 March 2025	Last Valuation 31 March 2022
Employee members		
Number	31,534	31,882
Total actual pay (£000)	729,019	605,991
Total accrued pension (£000)	135,524	117,439
Average age (liability weighted)	54	52
Deferred pensioners (including undecideds)		
Number	50,817	44,373
Total accrued pension (£000)	93,977	63,910
Average age (liability weighted)	53	51
Pensioners and dependants		
Number	36,874	32,140
Total pensions in payment (£000)	213,904	165,995
Average age (liability weighted)	70	70

Table 7: Membership data summary

Investment strategy

A summary of the investment strategy allocation used to derive the future assumed investment return is set out in Table 8.

This strategy was confirmed by the Administering Authority on 2 July 2025 as appropriate for the purposes of the valuation.

Asset data

To check the membership data and derive employer asset values, we have used asset and accounting data and employer-level cash flow data provided by the Fund.

Asset class	Allocation
Global Equities	26.5%
Private Equity	5.0%
Property	9.0%
Infrastructure equity	7.5%
A-rated Credit	10.0%
Index linked gilt	22.5%
Multi Asset Credit	12.0%
Private Lending	2.5%
Infrastructure Debt	5.0%
Total	100.00%

Table 8: Investment strategy allocation used for the calculation of employer contribution rates.

Appendix 2: Assumptions

To set and agree assumptions for the valuation, the Fund carried out an in-depth analysis and review in January 2025 with the assumptions approach agreed by the Pensions Committee in March 2025.

Summary of assumptions

	31 March 2025	31 March 2022
Financial assumptions		
Discount rate	5.9% p.a. (80% likelihood of success)	3.7% p.a. (70% likelihood of success)
Benefit increases (CPI inflation)	2.3% p.a.	2.7% p.a.
Salary increases	3.0% p.a.	3.4% p.a.
Demographic assumptions		
Baseline longevity	VitaCurves	VitaCurves
Longevity future improvements	CMI2024 model with core parameterisation except Initial addition = 0.25% (both Male & Female) Long-term rate of improvement 1.5% p.a.	CMI 2021 model Initial addition, A = 0.25% (both Male & Female) Smoothing factor, Sk = 7.0 Long-term rate of improvement = 1.5% p.a.
Commutation	65% of maximum under HMRC limits	65% of maximum under HMRC limits
50:50 scheme	0% of members elect to change scheme	0.5% of members elect to change scheme
Retirement age	Earliest age at which members can retire with unreduced benefits	
Family statistics	Varying proportion have dependant at death Dependant of a male is 3.5 years younger than him Dependant of a female is 0.6 year older than her	Varying proportion have dependant at retirement Dependant of a male is 3 years younger than him Dependant of a female is 3 year older than her

Table 9: Summary of assumptions

Deriving future investment return likelihoods

To derive the distribution of future investment returns and obtain associated estimated likelihoods, we use the Fund's long-term investment strategy and our Economic Scenario Service (ESS) model. The ESS uses statistical models to generate a future distribution of year-on-year returns for each asset class, eg UK equities. The ESS reflects correlations between asset classes and wider economic variables (eg inflation). In the short-term (first few years), the models are fitted with current financial market expectations. Over the longer-term, models are built around our views of fundamental economic parameters, for example equity risk premium, credit-spreads and long-term inflation. Table 10 sets out the individual asset class return distribution of the ESS model, calibrated using market data (including ONS) as at 31 March 2025.

Time period	Percentile	Annualised total returns										Inflation/Yields			
		Global Equities	Private Equity	Property	Infrastructure equity	A Credit (14 yr maturity)	A Credit (4 yr maturity)	Index linked gilt (24 yr maturity)	Index linked gilt (14 yr maturity)	Multi Asset Credit	Private Lending	Infrastructure Debt	Inflation (CPI)	17 year real yield (CPI)	17 year yield
5 years	16 th	-0.5%	-2.5%	0.2%	1.1%	2.5%	4.0%	1.4%	1.7%	4.1%	4.5%	1.6%	1.2%	1.5%	4.8%
	50 th	8.2%	10.0%	6.8%	8.1%	4.9%	5.2%	4.6%	4.5%	6.7%	8.2%	5.3%	2.8%	2.4%	5.8%
	84 th	16.9%	22.8%	14.1%	15.5%	7.1%	6.1%	8.0%	7.5%	8.8%	11.4%	8.6%	4.3%	3.3%	7.1%
10 years	16 th	2.1%	1.2%	2.3%	3.1%	4.5%	4.8%	2.8%	2.7%	5.8%	6.4%	4.2%	0.8%	0.8%	3.9%
	50 th	8.5%	10.2%	7.3%	8.4%	6.0%	5.8%	5.0%	4.7%	7.4%	8.8%	6.5%	2.5%	2.1%	5.3%
	84 th	14.8%	19.6%	12.7%	13.8%	7.3%	6.7%	7.5%	6.9%	8.9%	10.9%	8.6%	4.1%	3.3%	7.1%
20 years	16 th	3.7%	3.4%	3.5%	4.2%	5.5%	4.6%	3.1%	2.9%	6.1%	7.0%	5.4%	0.7%	-0.5%	1.6%
	50 th	8.3%	9.9%	7.3%	8.3%	6.5%	5.8%	4.9%	4.6%	7.6%	8.8%	6.9%	2.3%	1.3%	3.6%
	84 th	13.1%	17.0%	11.3%	12.4%	7.4%	7.2%	6.8%	6.4%	9.1%	10.7%	8.3%	3.9%	3.0%	6.2%
	Volatility (1 yr)	18.6%	26.6%	15.2%	14.5%	6.5%	3.2%	7.8%	6.7%	6.3%	9.3%	8.8%	1.4%	-	-

Table 10: ESS individual asset class return distributions at 31 March 2025

Demographic assumptions

The tables below set out sample rates for demographic assumptions at 5-year age intervals. All figures are incidence rates per 1,000 members except salary scale. FT and PT denote full-time and part-time active membership respectively.

Males

Age	Salary Scale	Death Before Retirement	Withdrawals		III Health Tier 1		II I Health Tier 2	
		FT & PT	FT	PT	FT	PT	FT	PT
20	105	0.17	355.79	670.73	0.00	0.00	0.00	0.00
25	117	0.17	235.01	443.05	0.00	0.00	0.00	0.00
30	131	0.20	166.75	314.30	0.00	0.00	0.00	0.00
35	144	0.24	130.28	245.54	0.10	0.07	0.02	0.01
40	151	0.41	104.89	197.63	0.16	0.12	0.03	0.02
45	159	0.68	98.53	185.59	0.35	0.27	0.07	0.05
50	167	1.09	81.22	152.81	0.90	0.68	0.23	0.17
55	173	1.70	63.96	120.40	3.54	2.65	0.51	0.38
60	174	3.06	57.00	107.26	6.23	4.67	0.44	0.33
65	174	5.10	34.99	65.84	11.83	8.87	0.00	0.00

Table 11: Sample rates for demographic assumptions – Males

Females

Age	Salary Scale	Death Before Retirement	Withdrawals		III Health Tier 1		II I Health Tier 2	
		FT & PT	FT	PT	FT	PT	FT	PT
20	105	0.10	281.94	448.68	0.00	0.00	0.00	0.00
25	117	0.10	189.71	301.86	0.10	0.07	0.02	0.01
30	131	0.14	159.02	253.00	0.13	0.10	0.03	0.02
35	144	0.24	137.25	218.28	0.26	0.19	0.05	0.04
40	151	0.38	114.23	181.61	0.39	0.29	0.08	0.06
45	159	0.62	106.60	169.45	0.52	0.39	0.10	0.08
50	167	0.90	89.87	142.71	0.97	0.73	0.24	0.18
55	173	1.19	67.06	106.59	3.59	2.69	0.52	0.39
60	174	1.52	54.04	85.79	5.71	4.28	0.54	0.40
65	174	1.95	25.76	40.88	10.26	7.69	0.00	0.00

Table 12: Sample rates for demographic assumptions - Females

Average life expectancies

Based on the longevity assumptions used for the 2025 valuation, Table 13 details the average life expectancy for the Fund's membership.

Average life expectancy	31 March 2025	31 March 2022
Male pensioner	21.5 years	21.3 years
Male non-pensioner	22.1 years	22.2 years
Female pensioner	24.4 years	24.0 years
Female non-pensioner	25.6 years	25.5 years

Table 13: Average life expectancies

The average life expectancies are from the age of 65. They assume that pensioners are aged 65 at the respective valuation date and non-pensioners are aged 45.

Benefit structure

Results are based on our understanding of the benefit structure of the LGPS in England and Wales on 31 March 2025 – see www.lgpsregs.org. However, there are areas of uncertainty and potential change.

- **McCloud:** in line with the 2022 valuation, we have made an allowance for the cost of these potential improvements, including McCloud data (where available). Further detail on the assumption is available on request
- **Cost sharing mechanism:** we have assumed that there will be no changes required to the LGPS benefit structure due to this mechanism.
- **Guaranteed Minimum Pension equalisation and revaluation:** in line with the 2022 valuation, we have assumed that all increases on GMP for members with a State Pension Age after 5 April 2016 will be funded by the Fund.
- **Virgin Media case:** we have made no allowance for any impact that the Virgin Media case may have on the LGPS benefit structure.
- **Other benefit changes:** there may be benefit changes due to the current “Access and Fairness” consultation. We have not made any allowance for any changes to the benefit structure proposed in this consultation as we would not expect them to be material if implemented.
- **Local Government re-organisation:** there may be a change in administering authority and participating employers due to Local-Government re-organisation. Consideration has been given to this potential transition when setting contribution rates for councils, however, final proposals for re-organisation are still under consideration.

Appendix 3: Governance audit trail

The triennial actuarial valuation is a significant exercise carried out by the Fund. This report is a summary of the main outputs from the triennial actuarial valuation. The outputs are the result of funding strategy analysis, discussions and Fund decisions throughout the valuation process. A high-level audit trail of the key funding strategy decisions is set out below.

Funding strategy

The **actuarial assumptions** were reviewed by the Fund in January 2025, supported by analytics and other information from the Fund Actuary. The assumptions approach was agreed by the Fund at the Pensions Committee meeting in March 2025, with the final set noted at the May 2025 meeting.

The funding strategy parameters, which feed into the setting of employer contribution rates, were considered in stages.

- **Local authorities:** review carried out in November 2024, including consideration of funding target, funding time horizon, likelihood of success, contribution stability mechanism and interaction with the Fund's investment strategy. The outcomes were discussed at the March 2025 Pensions Committee meeting.
- **Academies:** a full in-depth review of the funding strategy for academy schools was carried out in April 2025. The outcomes of this review were discussed at the May 2025 Pensions Committee meeting.
- **Other employers:** the funding strategy for the remaining employers in the Fund was reviewed by the Fund's Officers in August 2025. The outcomes of this review were discussed at the December 2025 Pensions Committee meeting.

The outcomes of these decisions was collated and documented in an updated copy of the Funding Strategy Statement. The draft FSS was discussed at the December 2025 Pensions Committee meeting. The final version was agreed at the March 2026 Pensions Committee meeting.

Stakeholder engagement

In addition, the Fund has engaged with employers and the Local Pensions Board throughout the valuation exercise. A summary of the engagement is detailed below.

- **Stabilised employers meeting:** In December 2024 the current funding environment and proposed contribution rates in force from 1 April 2026 were discussed with relevant employers.
- **Employer training:** On the 28 February 2025 there was a valuation training session for Employers, exploring key areas of an actuarial valuation such as assumptions, the funding environment and importance of employer data.
- **Employer forums:** the employers forums on 25 and 27 November 2025 discussed the key themes of the 2025 valuation.
- **Employer results:** a results schedule setting out their 2025 valuation funding position and contribution rate was issued to relevant employers in December 2025. Employers were then offered the opportunity to engage with the Fund to discuss their results.
- **Funding Strategy Statement consultation:** an updated version of the FSS was issued to employers in December 2025 with the opportunity to feed back comments or ask questions to the Fund by 6 February 2026.

Appendix 4: Climate change scenario analysis

Climate change is now widely regarded as one of the main sources of risk for pension funds, with potential implications for future **inflation, investment returns** and **longevity**. LGPS funds, given their long-term horizons, may face greater exposure to climate risks – and many stakeholders are asking what more can be done to understand the possible impact of these risks. We have used scenario analysis to test the resilience of the funding strategy under potential climate-related risks. Scenario analysis helps assess risks and tests the resilience of current and long-term strategies under various scenarios. This helps to identify vulnerabilities across both assets and liabilities. Identification of these vulnerabilities can inform risk management processes helping to ensure that appropriate controls and mitigations are in place. Scenario analysis can therefore also support informed decision making, as well as ensuring compliance with regulations, including TCFD.

Scenario approach – Stress testing

We take our usual 5,000 simulations to see how an LGPS fund could evolve over 20 years. We then consider how quickly the world responds to climate risk in three scenarios (broadly speaking now, later or even later), with the simple assumption that in every case the response leads to intense disruption and a period of heightened market volatility. The scenarios are not explicitly designed to be “good” or “bad”, and we tend to see a modest impact on high level risk metrics.

Challenges and limitations

When interpreting the results, users should be aware of the following challenges and limitations in addition to the usual limitations of asset-liability modelling:

- All of the modelling results are ultimately based on the original 5,000 projections from our core model, so we are implicitly assuming that markets continue to function and that the assumed correlations, risk premia, volatilities etc are still valid.

- The set of climate scenarios is not exhaustive, and other outcomes beyond what the scenarios cover are of course possible

Full details and results are included in the 2025 Climate Scenario Analysis Output Report dated February 2026, and further detail on the scenario methodology is included in the [2025 valuation toolkit](#).

Climate scenario stress test analysis – output summary

Below we set out the quantitative outputs from the ‘stressed’ climate scenarios. These reflect how the Fund may be impacted over the coming years should the world’s response to climate change reflect the one of our three qualitative scenario descriptions. The base case reflects the market having already priced in climate change, but not any one specific climate scenario.

Modelling results at 20-year time horizon				
Metric	Base case	Green revolution	Delayed transition	Head in the sand
Likelihood of success	90%	89%	87%	88%
Worst 5% of outcomes (average funding level)	71%	72%	67%	67%

Table 14: Summary modelling results in the base case and stress test scenarios

Overall, the impact on likelihood of success is modest over the 20-year horizon, suggesting that the level of prudence in the funding strategy has not been drastically underestimated due to climate risk. There is generally a greater impact on downside risk which is to be expected given that higher volatility will lead to a broader range of outcomes and this means that the worst outcomes get even worse.

Appendix 5: Section 13 dashboard

Metric	Unit	2025 valuation	2022 valuation
2025 funding position – local funding basis			
Funding level (assets/liabilities)	%	136%	113%
Funding level (change since previous valuation)	%	23% increase	16% increase
Asset value used at the valuation	£m	6,701	6,968
Value of liabilities (including McCloud liability)	£m	4,920	6,146
Surplus (deficit)	£m	1,781	822
Discount rate – past service	% p.a.	5.9%	3.7%
Discount rate – future service	% p.a.	Past service and future service are consistently valued with the same underlying assumptions, methodologies and models regarding future expected levels of inflation, interest rates and investment returns.	Past service and future service are consistently valued with the same underlying assumptions, methodologies and models regarding future expected levels of inflation, interest rates and investment returns.
Assumed pension increase (CPI)	% p.a.	2.3%	2.7%
Method of derivation of discount rate, plus any changes since previous valuation		There is an 80% likelihood that the Fund's assets will return at least 5.9% p.a. over the 20 years following the 2025 valuation date. This is the same methodology used for the 2022 valuation but with a higher likelihood (70% at 2022).	There is a 70% likelihood that the Fund's assets will return at least 3.7% p.a. over the 20 years following the 2022 valuation date. This is the same methodology used for the 2019 valuation.

Metric	Unit	2025 valuation	2022 valuation
Assumed life expectancy at age 65			
Life expectancy for current pensioners – men age 65	years	21.5	21.3
Life expectancy for current pensioners – women age 65	years	24.4	24.0
Life expectancy for future pensioners – men age 45	years	22.1	22.2
Life expectancy for future pensioners – women age 45	years	25.6	25.5
Past service funding position – SAB basis¹ (for comparison purposes only)			
Market value of assets	£m	6,701	6,968
Value of liabilities	£m	5,966	5,133
Funding level on SAB basis (assets/liabilities)	%	112%	136%
Funding level on SAB basis (change since last valuation)	%	24% decrease	11% increase

¹ [SAB basis for standardised funding calculations for LGPS \(England & Wales\) Fund valuations as at 31 March 2025](#)

Metric	Unit	2025 valuation	2022 valuation
Contribution rates payable			
Primary contribution rate	% of pay	19.4%	21.9%
Secondary contribution rate (cash amounts in each year)			
Secondary contribution rate - 1 st year of rates and adjustments certificate	£m	(10.568)	5.846
Secondary contribution rate - 2 nd year of rates and adjustments certificate	£m	(18.256)	0.893
Secondary contribution rate - 3 rd year of rates and adjustments certificate	£m	(19.928)	(0.868)
Giving total expected contributions			
Total expected contributions - 1 st year of rates and adjustments certificate (£ figure based on assumed payroll)	£m	140.029	140.127
Total expected contributions - 2 nd year of rates and adjustments certificate (£ figure based on assumed payroll)	£m	136.882	139.778
Total expected contributions - 3 rd year of rates and adjustments certificate (£ figure based on assumed payroll)	£m	139.889	142.778
Assumed payroll (cash amounts in each year)			
Total assumed payroll - 1 st year of rates and adjustments certificate	£m	774.904	624.670
Total assumed payroll - 2 nd year of rates and adjustments certificate	£m	798.276	646.090
Total assumed payroll - 3 rd year of rates and adjustments certificate	£m	822.353	668.244
3 year average total employer contribution rate	% of pay	17.4%	22.1%
Average employee contribution	% of pay	6.3%	6.4%
Expected employee contributions (£ figure based on assumed payroll of £774.9m)	£m p.a.	48.998	40.124

Metric	Unit	2025 valuation	2022 valuation
Deficit recovery and surplus spreading plan			
Latest deficit recovery period end date, where this methodology is used by the fund's actuarial advisor	Year	Methodology not used	Methodology not used
Earliest surplus spreading period end date, where this methodology is used by the fund's actuarial advisor	Year	Methodology not used	Methodology not used
The time horizon end date, where this methodology is used by the fund's actuarial advisor	Year	2045	2042
The funding plan's likelihood of success, where this methodology is used by the fund's actuarial advisor	%	Minimum 80%	Minimum 66%
Surplus Methodology		Explicit contribution stabilisation mechanism	Explicit contribution stabilisation mechanism
Surplus methodology & parameters explanation (including changes since previous valuation)		Employer contributions are limited to increase/decrease at most by 1% of pay p.a. to support long-term stability. The Fund has allowed a one-off immediate reduction, covering rates from 1 April 2026 to 31 March 2029, to support affordability. Further detail is in the FSS.	Employer contributions are limited to increase/decrease at most by 1% of pay p.a. to support long-term stability.
Additional information			
Percentage of liabilities relating to employers with deficit recovery periods of longer than 20 years	%	0%	0%
Percentage of total liabilities that are in respect of Tier 3 employers	%	7%	14%
Included climate change analysis/comments in the 2025 valuation report		Yes	Yes
Gender pension gap statistic - Fund active mean CARE pension GPG	%	32%	N/A

Metric	Unit	2025 valuation	2022 valuation
Additional information (continued)			
Gender pension gap statistic - Fund active mean combined Final Salary and CARE pension GPG	%	37%	N/A
Gender pension gap statistic - Fund pensioner mean pension GPG	%	48%	N/A

Appendix 6: Reliances & limitations

We have been commissioned by Cheshire West and Chester Council ('the Administering Authority') to carry out a full actuarial valuation of Cheshire Pension Fund ('the Fund') at 31 March 2025, as required under Regulation 62 of the Local Government Pension Scheme Regulations 2013 ('the Regulations').

This report is addressed to the Administering Authority. It has been prepared by us as actuaries to the Fund and is solely for the purpose of summarising the main outcomes of the 2025 actuarial valuation. It has not been prepared for any other third party or for any other purpose. We make no representation or warranties to any third party as to the accuracy or completeness of this report, no reliance should be placed on this report by any third party and we accept no responsibility or liability to any third party in respect of it.

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This summary report is the culmination of other communications in relation to the valuation, in particular our:

- [2025 valuation toolkit](#) which sets out the methodology used when reviewing funding plans
- paper dated 25 November 2024 which discusses the funding strategy for the Fund's local authorities
- paper dated 17 January 2025 which discusses the valuation assumptions
- paper dated 2 April 2025 which discussed the funding strategy for academy schools
- paper dated 22 August 2025 which reviewed the funding strategy framework

- initial results report dated 11 November 2025 which outlines the whole Fund results and inter-valuation experience
- data report dated March 2026 which summarises the data used for the valuation, the approach to ensuring it is fit for purpose and any adjustments made to it during the course of the valuation

The totality of our advice complies with the Regulations as they relate to actuarial valuations.

We have also prepared the valuation with regard to the Funding Strategy Statement which details the approach taken by the Fund to fund the current and future benefits due to members.

The following Technical Actuarial Standards apply to this advice and have been complied with where material and to a proportionate degree. They are:

- **TAS100** – Principles for technical actuarial work
- **TAS300** – Pensions

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Appendix 7: Glossary

➤ **50:50 option**

An option for LGPS members to pay half employee contributions and earn half the retirement benefit (pre-retirement protection benefits are unreduced).

➤ **Asset-liability modelling**

An approach to modelling and understanding risk for a pension fund. The assets and liabilities are projected forwards into the future under many different future scenarios of inflation, investment returns and interest rates. The future scenarios are then analysed to understand the risk associated with a particular combination of contribution rates and investment strategy. Different combinations of contribution rates and/or investment strategies may be tested.

➤ **Baseline longevity**

The rates of death (by age and sex) in a given group of people based on current observed data.

➤ **VitaCurves**

The assumptions used for baseline longevity. These assumptions are provided by Club Vita, a firm of longevity experts we partner with for longevity analysis. They combine data from thousands of pension schemes and use it to create detailed longevity assumptions at member-level, as well as insight on general longevity trends and future improvements.

➤ **Commutation**

The option for members to exchange part of their annual pension for a one-off lump sum at retirement. In the LGPS, every £1 of pension exchanged gives the member £12 of lump sum. The amounts that members commute is heavily influenced by tax rules which set an upper limit on how much lump sum can be taken tax-free.

➤ **CPI inflation**

The annual rate of change of the Consumer Prices Index (CPI). The CPI is the UK government's preferred measure of inflation and is the measure used to increase LGPS (and all other public sector pension scheme) benefits each year.

➤ **Deferred pensioner**

A former employee who has left employment (or opted out of the pension fund) but is not yet in receipt of their benefits from the fund.

➤ **Demographic assumptions**

Assumptions concerned with member and employer choices rather than macroeconomic or financial factors. For example, retirement age or promotional salary scales. Demographic assumptions typically determine the timing of benefit payments.

➤ **Discount rate**

A number used to place a single value on a stream of future payments, allowing for expected future investment returns.

➤ **Employee (or active) members**

Members who are currently employed by employers who participate in the Fund and are paying contributions into the Fund.

➤ **ESS**

Economic Scenario Service - Hymans Robertson's proprietary economic scenario generator used to create thousands of simulations of future inflation, asset class returns and interest rates.



➤ Funding position

The extent to which the assets held by the Fund at 31 March 2025 cover the accrued benefits ie the liabilities.

The two measures of the funding position are:

- the funding level - the ratio of assets to liabilities; and
- the funding surplus/deficit - the difference between the asset and liabilities values.

➤ Inflation

Prices tend to increase over time, which is called inflation. Inflation is measured in different ways, using a different 'basket' of goods and mathematical formulas.

➤ Liabilities

An employer's liability value is the single value at a given point in time of all the benefit payments expected to be made in future to all members. Benefit payments are projected using demographic and financial assumptions and the liability is calculated using a discount rate.

➤ Longevity improvements

An assumption about how rates of death will change in future. Typically, we assume that death rates will fall and life expectancies will improve over time, continuing the long-running trend.

➤ Pensioner

A former employee who is in receipt of their benefits from the fund. This category includes eligible dependants of the former employee.

➤ Primary rate

The estimated cost of future benefits, expressed in percentage of pay terms. The primary rate will include an allowance to cover the Fund's expenses.

➤ Prudence

To be prudent means to err on the side of caution in the overall set of assumptions. We build prudence into the choice of discount rate by choosing an assumption with a prudence level of more than 50%. All other assumptions aim to be best estimate.

➤ Prudence level

A percentage indicating the likelihood that the assumed rate of investment return will be achieved in practice, based on the ESS model.

The higher the prudence level, the more prudent the assumed rate of investment return.

➤ Secondary rate

An adjustment to the primary rate, generally to reflect costs associated with benefits that have already been earned up to the valuation date. This may be expressed as a percentage of pay and/or monetary amount.

➤ Withdrawal

Refers to members leaving the scheme before retirement. These members retain an entitlement to an LGPS pension when they retire but are no longer earning new benefits.

Appendix 8: Rates and Adjustments Certificate

In accordance with Regulation 62 of the Regulations, we have assessed the contributions that should be paid into the Fund by participating employers for the period 1 April 2026 to 31 March 2029 to maintain the solvency of the Fund.

The method and assumptions used to calculate the contributions set out in this Rates and Adjustments Certificate are detailed in the Funding Strategy Statement dated March 2026 and in [Appendix 2](#) of the report on the 2025 actuarial valuation. These assumptions underpin our estimate of the number of members who will become entitled to a payment of pensions under the provisions of the LGPS and the amount of liabilities arising in respect of such members.

Table 15 sets out the combined individual employer primary and secondary contribution rates for the period 1 April 2026 to 31 March 2029. The primary rate is the payroll weighted average of the underlying individual employer primary rates and the secondary rate is the total of the underlying individual employer secondary rates, calculated in accordance with the LGPS regulations and CIPFA guidance. The secondary rate has been shown both as a percentage of the projected pensionable pay and the equivalent monetary amount.

Primary rate	19.4% of pay	
Secondary rate	% of payroll	Equivalent monetary amount
2026/27	-1.4%	(10,568,000)
2027/28	-2.3%	(18,256,000)
2028/29	-2.4%	(19,928,000)

Table 15: Combined individual employer rates from 1 April 2026 to 31 March 2029

The required minimum contribution rates for each employer in the Fund are set out in the remainder of this certificate.

Barry Dodds FFA C. Act

Robert Bilton FFA C. Act

Allan Woodhouse FFA C. Act

30 March 2026

For and on behalf of Hymans Robertson LLP

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
Stabilised Employers									
Cheshire West & Chester Council Pool									
101	Cheshire West & Chester Council	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
771	Schools Cheshire West and Chester Council	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
Cheshire East Council Pool									
102	Cheshire East Council	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
747	Ansa Environmental Services	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
748	Orbitas Bereavement Services	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
Halton Borough Council Pool									
480	Halton Borough Council	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
Warrington Borough Council Pool									
680	Warrington Borough Council	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
Other Scheduled Bodies									
757	Mersey Gateway Crossing Board	19.5%	0.0%	0.0%	0.0%	19.5%	19.5%	19.5%	
913	N W Fire Control Ltd	18.2%	1.4%	0.4%	-0.6%	19.6%	18.6%	17.6%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
Cheshire Fire Pool									
161	Cheshire Fire Authority	19.3%	0.3%	-0.7%	-1.7%	19.6%	18.6%	17.6%	
Police & Crime Commissioner Pool									
172	Police & Crime Commissioner	19.1%	0.5%	-0.5%	-1.5%	19.6%	18.6%	17.6%	
Parish Councils Pool									
4	Alderley Edge Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
7	Northwich Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
8	Winsford Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
11	Nantwich Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
20	Knutsford Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
42	Bollington Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
44	Middlewich Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
48	Poynton Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
80	Disley Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
83	Wybunbury Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
84	Winwick Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
88	Birchwood Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
89	Grappenhall & Thelwall Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
90	Odd Rode Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
92	Congleton Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
93	Frodsham Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
95	Sandbach Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
115	Sandymoor Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
142	Pickmere Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
296	Hale Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
432	Brereton Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
433	Kingsley Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
462	Chelford Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
472	Cuddington Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
478	Shavington Cum Gresty Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
737	Crewe Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
745	Appleton Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
746	Stockton Heath Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
810	Macclesfield Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
819	Delamere and Oakmere Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
828	Hartford Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
864	Kingsmead Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
878	Barnton Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
919	Neston Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
956	Wilmslow Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
964	Alsager Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
974	Handforth Town Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
977	Holmes Chapel Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
979	Lymm Parish Council	19.7%	0.8%	-0.2%	-1.2%	20.5%	19.5%	18.5%	
University									
68	University of Chester	19.4%	-3.0%	-3.0%	-3.0%	16.4%	16.4%	16.4%	
Colleges									
510	Macclesfield College	19.2%	0.1%	-0.9%	-1.9%	19.3%	18.3%	17.3%	
513	Reaseheath College	19.4%	0.4%	-0.6%	-1.6%	19.8%	18.8%	17.8%	
The Cheshire College Pool									
861	The Cheshire College	19.2%	0.8%	-0.2%	-1.2%	20.0%	19.0%	18.0%	
Warrington and Vale Royal College Pool									
875	Warrington & Vale Royal College	19.0%	0.7%	-0.3%	-1.3%	19.7%	18.7%	17.7%	
Riverside College Pool									
897	Riverside College	19.3%	0.5%	-0.5%	-1.5%	19.8%	18.8%	17.8%	
Individual Academies									
230	Kassia Academy and Support Services	18.5%	-0.5%	-1.5%	-1.5%	18.0%	17.0%	17.0%	
256	St Chads Catholic and Church of England Academy	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
535	Sandbach School	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
712	Rudheath Community Primary School	19.1%	-1.1%	-2.1%	-2.1%	18.0%	17.0%	17.0%	
715	Worth Primary School	20.0%	-2.0%	-3.0%	-3.0%	18.0%	17.0%	17.0%	
716	St Thomas More Catholic High School	19.1%	-1.1%	-2.1%	-2.1%	18.0%	17.0%	17.0%	
727	Cloughwood School	18.9%	-0.9%	-1.9%	-1.9%	18.0%	17.0%	17.0%	
741	The Quinta Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
743	The Cavendish High Academy	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
744	Wistaston Academy	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
749	The Hermitage Trust	20.2%	-2.2%	-3.2%	-3.2%	18.0%	17.0%	17.0%	
750	Tytherington School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
758	Marfields Primary Academy	19.9%	-1.9%	-2.9%	-2.9%	18.0%	17.0%	17.0%	
762	Smallwood CofE Primary Academy	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
765	Mossley CofE Primary School	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
804	Shavington Academy	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
818	University Technical College (UTC) Warrington	18.8%	-1.1%	-1.8%	-1.8%	17.7%	17.0%	17.0%	
835	Gorseley Bank Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
934	Bishops Blue Coat COE High School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
937	Mottram St Andrew Primary Academy	20.4%	-2.4%	-3.4%	-3.4%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
947	Lacey Green Primary Academy	19.9%	-1.9%	-2.9%	-2.9%	18.0%	17.0%	17.0%	
948	Holmes Chapel Comprehensive School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
965	Neston High School	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
971	Lymm High School	19.1%	-1.1%	-2.1%	-2.1%	18.0%	17.0%	17.0%	
Multi-Academy Trusts									
Alexandra Academy Trust									
223	Gainsborough Primary & Nursery School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
224	Cledford Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
453	Haslington Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
824	Monks Copenhall Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
Chancery Multi Academy Trust									
238	Excalibur Primary School	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
239	Pikemere School	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
475	Elworth Hall Primary School	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
805	The Berkeley Academy	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
806	Willaston Primary Academy	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
Cheshire Academies Trust									
162	Woodfall Primary and Nursery School	19.6%	-3.7%	-3.7%	-3.7%	15.9%	15.9%	15.9%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
266	Bexton Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
270	CLTA	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
277	Cheshire Academies Trust (CAT)	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
450	Manor Park School and Nursery	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
732	Over Hall Community School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
775	Boughton Heath Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
776	Mill View Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
973	Kelsall Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
Chester Diocesan Academy Trust									
124	St Oswalds CofE Aided Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
133	Stretton St Matthew's CoE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
144	Huxley CoE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
160	Dodleston CofE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
174	Norley CE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
179	St Mary's CE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
236	Brereton CoE Primary	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
276	Astbury St Mary's CoE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
439	Little Bollington CoE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
466	Bosley St Mary's Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
852	Bunbury Aldersey CofE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
856	St Oswald's Worleston CofE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
857	Warmingham CofE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
865	Wybunbury Delves	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
Concordia									
134	William Stockton Community Primary School	19.2%	-3.3%	-3.3%	-3.3%	15.9%	15.9%	15.9%	
135	Wimboldsley Community Primary School	19.2%	-3.4%	-3.4%	-3.4%	15.8%	15.8%	15.8%	
159	Willow Wood Community Nursery and Primary School	19.2%	-3.5%	-3.5%	-3.5%	15.7%	15.7%	15.7%	
198	Lache Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
242	Parklands Community Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
244	Wolverham Primary and Nursery School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
245	Childer Thornton Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
832	Highfield Community Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
Create Learning Trust									
259	Cuddington Primary School	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
260	Hartford Primary School	19.7%	-5.0%	-5.0%	-5.0%	14.7%	14.7%	14.7%	
261	Little Leigh Primary School	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
262	Sandiway Primary School	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
Frank Field Education Trust									
283	Handforth Grange Community Primary and Nursery School	18.4%	-0.4%	-1.4%	-1.4%	18.0%	17.0%	17.0%	
918	Ellesmere Port Church of England College	18.4%	-0.4%	-1.4%	-1.4%	18.0%	17.0%	17.0%	
Halliard Trust									
207	Lower Park School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
729	Whirley Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
763	Nether Alderley Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
764	Broken Cross Primary Academy & Nursery	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
814	Upton Priory School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
825	Marlborough Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
843	Adlington Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
869	Gawsworth Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
924	The Fallibroome Academy	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
927	The Winsford Academy	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
970	Eaton Bank School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
Holy Family Catholic Multi Academy Trust									
177	Our Lady's Catholic Primary School	19.3%	-3.5%	-3.5%	-3.5%	15.8%	15.8%	15.8%	
759	St Bernards Rc Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
799	St Augustine's Catholic Primary School, a Voluntary Academy	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
Liverpool Diocesan Schools Trust									
253	Glazebury CoE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
254	Hollins Green St Helen's CoE Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
Manor Hall Academy Trust									
252	Oakfield Lodge School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
738	Adelaide School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
833	Adelaide Heath Academy	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
North West Academies Trust Limited									
119	North West Academies Trust - Central Admin Team	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
141	Millfield's Primary School	19.6%	-3.9%	-3.9%	-3.9%	15.7%	15.7%	15.7%	
203	St John's CoE Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
429	Acresfield Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
723	St Martins Academy Chester	19.6%	-1.7%	-2.6%	-2.6%	17.9%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
726	Grosvenor Park CofE Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
742	Weaverham Primary Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
752	Oak View Primary Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
830	Acton CoE Primary Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
831	Calveley Primary Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
936	Delamere Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
958	Rudheath Senior Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
Omega Multi Academy Trust									
175	Bradshaw Community Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
225	Burtonwood Community Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
226	Chapelford Village Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
227	Park Road Community Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
228	Westbrook Old Hall Primary	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
984	Great Sankey High School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
One Community Trust									
183	Brook Acre Community Primary School	19.4%	-4.3%	-4.3%	-4.3%	15.1%	15.1%	15.1%	
184	Locking Stumps Community Primary School	19.4%	-4.0%	-4.0%	-4.0%	15.4%	15.4%	15.4%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
185	Culcheth Community Primary School	19.4%	-3.1%	-3.1%	-3.1%	16.3%	16.3%	16.3%	
425	Croft Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
426	Gorse Covert Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
427	Oakwood Avenue Community Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
428	Woolston Community Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
713	Birchwood High School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
Ormiston Academies Trust									
766	Ormiston Chadwick	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
926	Ormiston Bolingbroke Academy	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
967	Sandymoor School	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
Our Lady Help of Christians Catholic Academy Trust									
122	Ellesmere Port Catholic High School	19.5%	-2.8%	-2.8%	-2.8%	16.7%	16.7%	16.7%	
140	St Joseph's Catholic Primary School	19.5%	-4.6%	-4.6%	-4.6%	14.9%	14.9%	14.9%	
476	Christ the King Catholic and Church of England Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
781	St Paul's Catholic Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
782	St Alban's Catholic Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
792	Saint Mary's Catholic Primary School, a Voluntary Academy	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
985	All Hallows Catholic College	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
Sandbach High School & Sixth Form Pool									
928	Sandbach High School & Sixth Form	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
Sandstone Trust									
118	Weaverham High School	19.8%	-2.6%	-2.8%	-2.8%	17.2%	17.0%	17.0%	
447	Eaton Primary School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
448	Tarvin Primary School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
968	Tarporley HS & Sixth Form College	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
Shaw Education Trust									
45	Hallwood Park Primary School & Nursery	19.0%	-3.4%	-3.4%	-3.4%	15.6%	15.6%	15.6%	
247	Brookfields School	19.0%	-1.0%	-2.0%	-2.0%	18.0%	17.0%	17.0%	
807	The Russett School	19.0%	-1.0%	-2.0%	-2.0%	18.0%	17.0%	17.0%	
St Bart's Multi Academy Trust									
734	Cranberry Academy	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
735	St Michaels Community Academy	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
779	Hungerford Primary Academy	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
811	Nantwich Primary Academy	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
859	Offley Primary Academy	19.7%	-1.7%	-2.7%	-2.7%	18.0%	17.0%	17.0%	
St Michael with St Thomas CE Primary School Pool									
299	St Michael with St Thomas CE Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
The Aspire Educational Trust									
287	Hollinhey Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
728	Holmes Chapel Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
733	Ash Grove Primary & Nursery School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
739	Parkroyal Community School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
783	Sandbach Primary Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
784	Peover Superior Endowed Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
790	Ivy Bank Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
840	The Wilmslow Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
842	Underwood West Academy	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
853	Victoria Road Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
879	Puss Bank School and Nursery	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
The Beam Education Trust									
454	Ravenbank Community Primary School	20.0%	-2.0%	-3.0%	-3.0%	18.0%	17.0%	17.0%	
455	Statham Community Primary School	20.0%	-2.0%	-3.0%	-3.0%	18.0%	17.0%	17.0%	
456	Thelwall Infant School	20.0%	-2.0%	-3.0%	-3.0%	18.0%	17.0%	17.0%	
457	Oughtrington Community Primary School	20.0%	-2.0%	-3.0%	-3.0%	18.0%	17.0%	17.0%	
The Challenge Academy Trust									
123	Appleton Thorn Primary School	19.2%	-2.4%	-2.4%	-2.4%	16.8%	16.8%	16.8%	
180	Dallam Community Primary School	19.2%	-3.7%	-3.7%	-3.7%	15.5%	15.5%	15.5%	
241	Penketh South Community Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
434	Broomfields Junior School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
435	Meadowside Community Primary and Nursery School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
504	Priestley Sixth Form College	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
714	Penketh High School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
768	Bridgewater High School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
855	Great Sankey Primary	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
858	Sir Thomas Boteler High	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
983	Padgate Academy	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
990	Beamont Collegiate Academy	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
The Chester Catholic Academies Partnership									
710	The Catholic High School Chester	20.0%	-2.0%	-3.0%	-3.0%	18.0%	17.0%	17.0%	
The Cornovii Trust									
240	Weston Village Primary School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
442	Alsager Highfield Community Primary School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
469	Audlem St James CofE Primary School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
717	Stapeley Broad Lane	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
730	Alsager School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
751	Pear Tree School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
925	Brine Leas High School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
The Great Schools Trust									
169	The Great Schools Trust	17.7%	0.3%	-0.7%	-0.7%	18.0%	17.0%	17.0%	
976	Kings Leadership Academy Warrington	17.7%	0.3%	-0.7%	-0.7%	18.0%	17.0%	17.0%	
The Heath Family									
754	Bridgewater Park Primary School	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
841	Daresbury Primary School	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
943	The Heath Academy	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
944	Palacefields Academy	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
The Learning Partnership Academies Trust									
257	Egerton Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
289	Daven Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
724	Leighton Acadmey	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
731	Sir William Stanier	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
761	Black Firs Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
770	Wistaston Church Lane	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
813	Shavington Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
817	The Oaks Academy	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
823	Wheelock Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
829	Crewe Engineering and Design UTC	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
935	Congleton High School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
961	Knutsford Academy	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
The Learning Trust									
468	Belgrave Primary School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
854	Queen's Park High School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
932	Christleton High School	19.5%	-1.5%	-2.5%	-2.5%	18.0%	17.0%	17.0%	
The People's Learning Trust									
204	Meadow Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
206	Oldfield Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
The Rowan Learning Trust									
105	The Acorns Primary and Nursery School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
106	Whitley Village School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
The Samara Multi Academy Trust									
233	Upton Heath CoE Primary School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
234	Little Sutton Church of England Primary School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
235	Clutton CoE Primary School	19.8%	-1.8%	-2.8%	-2.8%	18.0%	17.0%	17.0%	
The Sir John Brunner Foundation									
470	Middlewich High School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
514	Sir John Deane's College	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
946	Macclesfield Academy	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
972	County High School, Leftwich	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
The TRUE Learning Partnership									
251	Lostock Hall Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
255	Poynton High School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	
440	Disley Primary School	19.6%	-1.6%	-2.6%	-2.6%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
Wade Deacon Trust									
136	Weston Point Primary Academy	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
229	The Grange School	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
711	Wade Deacon High School	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
778	Widnes Academy	18.8%	-0.8%	-1.8%	-1.8%	18.0%	17.0%	17.0%	
Warrington Primary Academy Trust									
103	Frodsham Primary Academy	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
248	Alderman Bolton Community Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
298	Ditton Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
449	Simms Cross Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
844	Bruche Community Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
845	Evelyn Street Community Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
846	Penketh Community Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
871	Beamont Community Primary School	19.3%	-1.3%	-2.3%	-2.3%	18.0%	17.0%	17.0%	
Weaver Trust									
143	Halton Lodge Primary School	19.2%	-4.1%	-4.1%	-4.1%	15.1%	15.1%	15.1%	
258	Comberbach Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
275	Grange Community Nursery and Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
452	Leftwich Community Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
479	Westminster Community Primary School	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
860	Barnton Primary	19.2%	-1.2%	-2.2%	-2.2%	18.0%	17.0%	17.0%	
Youth Engagement Schools Trust									
181	The Raise Academy	18.5%	-4.7%	-4.7%	-4.7%	13.8%	13.8%	13.8%	
444	The Axis Academy	18.5%	-0.5%	-1.5%	-1.5%	18.0%	17.0%	17.0%	
463	Cornerstone Academy	18.5%	-0.5%	-1.5%	-1.5%	18.0%	17.0%	17.0%	
809	The Fermain Academy	18.5%	-1.1%	-1.5%	-1.5%	17.4%	17.0%	17.0%	
Open Community Admission Bodies (CABs)									
15	Adoption Matters Northwest	20.2%	-3.0%	-3.0%	-3.0%	17.2%	17.2%	17.2%	
36	Warrington Housing Association	21.4%	-3.0%	-3.0%	-3.0%	18.4%	18.4%	18.4%	
51	Norton Priory Museum Trust	21.9%	-3.0%	-3.0%	-3.0%	18.9%	18.9%	18.9%	
777	Catalyst Choices	22.2%	-22.2%	-22.2%	-22.2%	0.0%	0.0%	0.0%	
963	Warrington Cultural Trust	21.0%	-21.0%	-21.0%	-21.0%	0.0%	0.0%	0.0%	
Closed Community Admission Bodies (CABs)									
43	Active Cheshire	25.2%	-25.2%	-25.2%	-25.2%	0.0%	0.0%	0.0%	
47	Care Quality Commission	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
65	Kings School	32.3%	-32.3%	-32.3%	-32.3%	0.0%	0.0%	0.0%	
286	Torus 62 (ComMutual)	27.8%	-27.8%	-27.8%	-27.8%	0.0%	0.0%	0.0%	
Torus 62 Pool									
285	Torus 62	26.2%	-26.2%	-26.2%	-26.2%	0.0%	0.0%	0.0%	
Transferee Admission Bodies (TABs)									
753	Tarmac Trading Ltd	22.5%	-22.5%	-22.5%	-22.5%	0.0%	0.0%	0.0%	
797	Bulloughs - Lymm	29.3%	-29.3%	-29.3%	-29.3%	0.0%	0.0%	0.0%	
815	Your Housing	26.0%	-26.0%	-26.0%	-26.0%	0.0%	0.0%	0.0%	
826	Churchill Contract Services	26.9%	-26.9%	-26.9%	-26.9%	0.0%	0.0%	0.0%	
866	ForHousing	21.3%	-21.3%	-21.3%	-21.3%	0.0%	0.0%	0.0%	
876	Cheshire and Wirral Partnership NHS Trust	18.3%	-18.3%	-18.3%	-18.3%	0.0%	0.0%	0.0%	
986	Trafalgar UK Theatres Crewe	20.6%	-20.6%	-20.6%	-20.6%	0.0%	0.0%	0.0%	
988	Bulloughs - Collegiate	32.8%	-32.8%	-32.8%	-32.8%	0.0%	0.0%	0.0%	
Risk sharing and pass-through employers									
Cheshire West & Chester Council									
104	Citizens Advice Services - Cheshire West	20.4%	0.0%	0.0%	0.0%	20.4%	20.4%	20.4%	
117	Bulloughs - Cheshire College South & West	24.9%	0.0%	0.0%	0.0%	24.9%	24.9%	24.9%	
120	Colas Limited	20.4%	0.0%	0.0%	0.0%	20.4%	20.4%	20.4%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
126	Clean Tec - Hartford High School	20.4%	0.0%	0.0%	0.0%	20.4%	20.4%	20.4%	
128	Dolce - Meadow	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
137	Nationwide Property Clean Ltd - The Bridge	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
166	Brandall Facilities Management (Christ Church)	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
186	Hutchison Catering Limited - Guilden Sutton	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
188	Buddies Out of School Care Ltd - JH Godwin	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
284	Starcare	20.4%	0.0%	0.0%	0.0%	20.4%	20.4%	20.4%	
437	Cheshire West Recycling Limited	19.2%	1.2%	1.2%	1.2%	20.4%	20.4%	20.4%	
443	Hutchinson Catering	21.5%	0.0%	0.0%	0.0%	21.5%	21.5%	21.5%	
445	Via Community Ltd	20.4%	0.0%	0.0%	0.0%	20.4%	20.4%	20.4%	
471	Orian Solutions	21.5%	0.0%	0.0%	0.0%	21.5%	21.5%	21.5%	
816	Edsential	19.7%	0.7%	0.7%	0.7%	20.4%	20.4%	20.4%	
848	Avenue Services (NW) Limited	23.0%	0.0%	0.0%	0.0%	23.0%	23.0%	23.0%	
942	Brio Leisure	19.2%	1.2%	1.2%	1.2%	20.4%	20.4%	20.4%	
Cheshire East Council									
107	Mellors - Elworth	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
132	TuVida	20.3%	0.0%	0.0%	0.0%	20.3%	20.3%	20.3%	
187	Dolce - Ashdene	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
189	Orian Solutions Ltd	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
200	Mellors - Hurdsfield	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
208	Miquill Catering Limited - Alderley Edge	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
215	Dolce - Springfield	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
293	Aramark (Ruskin High School)	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
303	Aspens - Bickerton	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
304	Aspens - Brierley	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
305	Aspens - Sound & District	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
306	Aspens - St Annes	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
307	Aspens St John the Evangelist	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
308	Aspens - Vernon	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
309	Aspens - Vine Tree	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
310	Aspens - Hermitage	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
311	Aspens - High Legh	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
312	Aspens - Weaver	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
313	Aspens - Worth	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
318	Aspens - St Mary's	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
327	Compass Contract Services (UK) Limited - Bollinbrook	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
328	Compass Contract Services (UK) Limited - Bridgemere	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
329	Compass Contract Services (UK) Limited - Chelford	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
330	Compass Contract Services (UK) Limited - Goostrey	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
331	Compass Contract Services (UK)Limited - Middlewich Primary School	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
333	Compass Contract Services (UK) Limited - Mobberely	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
334	Compass Contract Services (UK) Limited - Rode Heath	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
335	Compass Contract Services (UK) Limited - Scholar Green	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
336	Compass Contract Services (UK) Limited - St Gabriels	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
337	Compass Contract Services (UK) Limited - St Marys (Crewe)	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
338	Compass Contract Services (UK) Limited - The Dingle	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
339	Compass Contract Services (UK) Limited - St Vincent De Paul	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
340	Compass Contract Services (UK) Limited - Wrenbury	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
341	Compass Contract Services (UK) Limited - Prestbury	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
350	Miquill Catering Limited – Park Lane	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
458	Market Asset Management	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
756	Everybody Health & Leisure	17.3%	0.0%	0.0%	0.0%	17.3%	17.3%	17.3%	
953	Ringway Jacobs	20.1%	0.0%	0.0%	0.0%	20.1%	20.1%	20.1%	
Halton Borough Council									
129	Dolce - Woodside	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
138	Orian Solutions Ltd - Victoria Road	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
139	Orian Solutions Ltd - Hill View	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
145	Orian Solutions Ltd - Gorsewood	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
146	Orian Solutions Ltd - Holy Spirit	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
147	Orian Solutions Ltd - Hale	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
148	Orian Solutions Ltd - Kingsway	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
150	Orian Solutions Ltd - Our Lady of Perpetual Succor	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
151	Orian Solutions Ltd - St Mary's	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
152	Edsential - Contractors	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
153	Edsential - Brookvale	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
154	Orian Solutions Ltd - Murdishaw West	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
157	Orian Solutions Ltd - Pewithall	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
158	Edsential - Moorfield	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
163	Orian Solutions Ltd - Oakfield	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
164	Mellors - St Bedes	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
167	Orian Solutions Ltd - All Saints	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
168	Orian Solutions Ltd - Ditton	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
176	Orian Solutions Ltd - Westfield	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
182	Edsential - Castle View	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
190	Edsential - Fairfield	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
191	Edsential - St Clements	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
197	Edsential - St Michaels	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
199	Edsential - St Martins	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
212	Orian Solutions Ltd - Moore	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
213	Edsential (Runcorn All Saints)	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
214	Edsential - St Edwards	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
301	Caterlink - Saints Peter and Paul High School	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
321	Edsential - Ashley	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
322	Orian Solutions Ltd - St Bertelines	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
324	Edsential - Astmoor	24.1%	0.0%	0.0%	0.0%	24.1%	24.1%	24.1%	
438	Mellors Catering Services Limited - St Basils	21.4%	0.0%	0.0%	0.0%	21.4%	21.4%	21.4%	
Warrington Borough Council									
581	Warrington Borough Transport	27.5%	0.0%	0.0%	0.0%	27.5%	27.5%	27.5%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
Chancery Multi Academy Trust									
320	Aspens - Chancery Multi Academy Trust	23.7%	0.0%	0.0%	0.0%	23.7%	23.7%	23.7%	
Cheshire Academies Trust									
351	ABM Catering Limited - Cheshire Academies Trust (Manor Park)	23.6%	0.0%	0.0%	0.0%	23.6%	23.6%	23.6%	
477	A.B.M Catering Limited	22.3%	0.0%	0.0%	0.0%	22.3%	22.3%	22.3%	
Frank Field Education Trust									
474	Mellors - Frank Field Trust	22.9%	0.0%	0.0%	0.0%	22.9%	22.9%	22.9%	
Halliard Trust									
165	Aspens Services Ltd - Eaton Bank	23.5%	0.0%	0.0%	0.0%	23.5%	23.5%	23.5%	
342	Compass Contract Services (UK) Limited Halliard Trust	23.5%	0.0%	0.0%	0.0%	23.5%	23.5%	23.5%	
Holy Family Catholic Multi Academy Trust									
127	Innovate Services Limited - Holy Family Catholic Multi Academy Trust (St Bernards)	21.6%	0.0%	0.0%	0.0%	21.6%	21.6%	21.6%	
193	Innovate - St Augustine	23.2%	0.0%	0.0%	0.0%	23.2%	23.2%	23.2%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
Ormiston Academies Trust									
344	Aspens – Ormiston Academies Trust	22.9%	0.0%	0.0%	0.0%	22.9%	22.9%	22.9%	
Sandbach High School & Sixth Form Pool									
112	ABM Catering Limited - Sandbach High School & 6th Form	20.6%	0.0%	0.0%	0.0%	20.6%	20.6%	20.6%	
Sandstone Trust									
436	Bulloughs - Tarporley High School	21.5%	0.0%	0.0%	0.0%	21.5%	21.5%	21.5%	
St Bart's Multi Academy Trust									
109	Compass Contract Services (UK) Limited - St Bart's	20.1%	0.0%	0.0%	0.0%	20.1%	20.1%	20.1%	
170	Churchill Services - St Barts (Offley)	23.8%	0.0%	0.0%	0.0%	23.8%	23.8%	23.8%	
216	Miquill Catering Limited – St Barts	23.8%	0.0%	0.0%	0.0%	23.8%	23.8%	23.8%	
The Aspire Educational Trust									
219	Mellors – The Aspire Educational Trust	23.3%	0.0%	0.0%	0.0%	23.3%	23.3%	23.3%	
The Cavendish High School Academy									
323	Edsential - Cavendish	22.9%	0.0%	0.0%	0.0%	22.9%	22.9%	22.9%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
The Chester Catholic Academies Partnership									
355	Edsential – The Catholic High School	23.5%	0.0%	0.0%	0.0%	23.5%	23.5%	23.5%	
The Cornovii Trust									
130	Aramark - Cornovii Trust	23.6%	0.0%	0.0%	0.0%	23.6%	23.6%	23.6%	
209	Aramark - Cornovii Trust (Pear Tree)	23.6%	0.0%	0.0%	0.0%	23.6%	23.6%	23.6%	
The Heath Family									
195	Caterlink - The Heath Family Trust	23.1%	0.0%	0.0%	0.0%	23.1%	23.1%	23.1%	
The Learning Partnership Academies Trust									
461	Mellors Learning for Life	20.2%	0.0%	0.0%	0.0%	20.2%	20.2%	20.2%	
The Learning Trust									
192	ABM Catering – Queens Park High School	23.1%	0.0%	0.0%	0.0%	23.1%	23.1%	23.1%	
The Sir John Brunner Foundation									
110	Caterlink - Sir John Brunner Foundation	21.6%	0.0%	0.0%	0.0%	21.6%	21.6%	21.6%	
The TRUE Learning Partnership									
111	Compass Contract Services - True Learning Partnership	21.0%	0.0%	0.0%	0.0%	21.0%	21.0%	21.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
Wade Deacon Trust									
194	Caterlink - Wade Deacon	22.8%	0.0%	0.0%	0.0%	22.8%	22.8%	22.8%	
Employer with post cessation arrangements									
Sanctuary Housing Pool	Sanctuary Housing Pool	0.0%	£387,000	£387,000	£387,000	0.0% plus £387,000	0.0% plus £387,000	0.0% plus £387,000	2
New Employers from 1 April 2025									
Academies									
345	St Marys Catholic Primary School - Middlewich	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
346	St Thomas CofE Primary	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
360	Hurdsfield Community Primary School and Nursery	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
361	Hebden Green Community School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
362	Callands Community Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
363	Overleigh St Mary's CE Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
364	St Benedict's Catholic Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
365	St Berteline's CE Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
367	St Margarets CE Primary	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
368	Cinnamon Brow CofE Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
398	Hoole Church of England Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
399	Lower Peover C of E Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
400	Capenhurst CofE Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
401	Davenham CofE Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
402	Lostock Graham CofE Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
410	Malbank School and Sixth Form College	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
520	Bewsey Lodge Primary School	19.4%	-1.4%	-2.4%	-2.4%	18.0%	17.0%	17.0%	
Pass-through employers									
218	Miquill Catering Limited – Weaver Trust (Halton Lodge)	23.0%	0.0%	0.0%	0.0%	23.0%	23.0%	23.0%	
220	Edsential - Shaw Education Trust	21.9%	0.0%	0.0%	0.0%	21.9%	21.9%	21.9%	
222	Orian Solutions Limited – Shaw Education Trust	21.9%	0.0%	0.0%	0.0%	21.9%	21.9%	21.9%	
343	Compass Contract Services (UK) Limited - Lindow	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	

Employer codes	Employer name	Primary rate (% of pay)	Secondary rate (% of pay)			Total contributions (primary rate plus secondary rate)			
			2026 /27	2027/28	2028/29	2026/27	2027/28	2028/29	
347	Compass Contract Services (UK) Limited - Chester Diocesan Academies Trust - Norley	23.6%	0.0%	0.0%	0.0%	23.6%	23.6%	23.6%	
349	Compass Contract Services (UK) Limited – Tarporley Primary School	24.0%	0.0%	0.0%	0.0%	24.0%	24.0%	24.0%	
353	Aspens - Ormiston Bollingbroke	22.9%	0.0%	0.0%	0.0%	22.9%	22.9%	22.9%	
356	Dolce – The Learning Partnership (Congleton HS)	23.1%	0.0%	0.0%	0.0%	23.1%	23.1%	23.1%	
366	Equans Service Limited	22.0%	0.0%	0.0%	0.0%	22.0%	22.0%	22.0%	



Principal notes to the Rates & Adjustments Certificate

- Note 1: Primary rate to be confirmed when data available.
- Note 2: The employer is assumed to be a participating employer as at 1 April 2026 via deferred debt agreement (DDA). Once the terms of the DDA have been met the employer will be allowed to leave the Fund with no further LGPS obligations. If this does happen before the next valuation, the Rates and Adjustment Certificate will need to be revised.

Other notes to the Rates & Adjustments Certificate

- Contributions expressed as a percentage of payroll should be paid into the Fund at a frequency in accordance with the requirements of the Regulations.
- Further sums should be paid to the Fund to meet the costs of any early retirements and/or augmentations using methods and factors issued by us from time to time or as otherwise agreed.
- Payments may be required to be made to the Fund by employers to meet the capital costs of any ill-health retirements that exceed those allowed for within our assumptions.
- Any new employers or admission bodies joining the Fund should be referred to the Fund Actuary to assess the required level of contribution. Depending on the number of transferring members the ceding employer's rate may also need to be reviewed.
- Any employer who ceases to participate in the Fund should be referred to the Fund Actuary in accordance with Regulation 64 of the LGPS regulations.
- The certified contribution rates represent the minimum level of contributions to be paid. Employing authorities may pay further amounts at any time and future periodic contributions may be adjusted on a basis approved by the Fund Actuary.

Appendix 9: Gender pension gap

As required under the LGPS Regulations 2013, we have reported on the gender pension gap within the fund. The reporting approach, including derivation of statistics, is consistent with the guidance '2025 Fund Valuations: Guidance for Gender Pension Gap reporting' dated 2 February 2026:

For the purpose of this analysis, we have

- relied upon the membership data provided by the Fund for the purpose of the 2025 actuarial valuation
- used the gender information provided in the submitted membership data

The Gender Pension Gap (GPG) is calculated as:

$$GPG = \frac{\text{Mean pension value for males} - \text{Mean pension value for females}}{\text{Mean pension value for males}}$$

The GPG is expressed as a percentage. For example, a GPG of 10% indicates that, on average within the population analysed, for every £1 of pension accrued by males, females will have accrued £0.90. A negative GPG implies the mean pension value for females is greater than the mean pension value for males.

Active members

The results in this section set out the analysis for members who were active at 31 March 2025.

Fund level analysis

At overall fund level, the GPG for active members of the Fund is 37%. Further detail is set out in the table and charts below.

	Males	Females	
Number of members*	6,439	22,168	-
% of overall membership	23%	77%	-
Mean age	47.1	46.7	-
			Gender pay gap
Mean FTE pay	33,123	29,837	10%
Mean actual pay	31,480	23,742	25%
			Gender pension gap
Mean CARE pension	4,399	3,009	32%
Mean Final Salary pension**	6,521	3,815	42%
Mean total pension	6,508	4,118	37%

Table 16: Gender pension gap for active members – Fund level analysis

* In line with the guidance, this represents the number of unique members within the Fund i.e. all multiple membership records have been summed for the purpose of the Fund calculation.

** In line with the guidance, this represents the mean for active members with a non-zero final salary pension.

Employer category analysis

In line with the Guidance, analysis at employer category level is set out below (N/A entries apply where the number of active members in a group is less than 100):

Category	CARE pension GPG	Final Salary pension GPG	Total pension GPG
Local authorities and connected bodies	30%	40%	35%
Centrally funded public sector bodies excluding academies	18%	25%	20%
Academies	22%	37%	20%
Other public service bodies	N/A	N/A	N/A
Private/voluntary/other bodies	42%	41%	48%

Table 17: Gender pension gap for active members – Employer category analysis

Employer category Additional statistics	Local authorities		Central PS bodies		Academies		Other PS bodies		Private/voluntary	
	Males	Females	Males	Females	Males	Females	Males	Females	Males	Females
Number of members*	4,687	14,799	554	1,313	963	5,774	20	28	255	543
% of overall membership	24%	76%	30%	70%	14%	86%	N/A	N/A	32%	68%
Mean age	47.6	46.9	46.3	46.0	45.4	46.4	N/A	N/A	47.6	48.8
Mean FTE pay	34,210	31,304	32,553	30,184	30,627	27,352	N/A	N/A	33,001	29,282
Mean actual pay	33,011	25,421	29,175	24,762	25,722	18,827	N/A	N/A	30,179	20,977
Mean CARE pension	4,833	3,373	3,637	2,991	2,543	1,979	N/A	N/A	5,762	3,363
Mean Final Salary pension	6,955	4,192	5,335	4,000	3,630	2,274	N/A	N/A	5,574	3,309
Mean total pension	7,281	4,705	5,053	4,049	3,079	2,456	N/A	N/A	8,626	4,478

Table 18: Gender pension gap for active members – Employer category analysis (additional statistics)

* In line with the guidance, this represents the number of unique members per employer within the Fund i.e. multiple membership records across an employer category have been summed.

Pensioner members

The GPG for pensioner members of the Fund is 48%. Further detail is set out in the table and charts below.

	Males	Females	GPG
Number of members*	10,091	21,861	-
% of overall membership	32%	68%	-
Mean age	73.4	71.7	-
Mean pension	9,700	5,005	48%

Table 19: Gender pension gap for pensioner members – Fund level analysis

* In line with the guidance, this represents the number of unique members within the Fund i.e. all multiple membership records have been summed for the purpose of the Fund calculation.