

MEETING : **PENSION FUND COMMITTEE**
DATE : **2 June 2023**
TIME : **9.30am**
VENUE : **Room G1, Wyvern House, Winsford, CW7 1AH**

AGENDA

Item No.	Item Description	Page Numbers
	PART A – FOR PUBLICATION	
1.	PROCEDURAL MATTERS a) Apologies b) Declarations of Interest	
2.	MINUTES OF MEETINGS To receive the following minutes: - a) Pension Fund Committee 10 March 2023 b) Local Pension Board 15 May 2023 c) Local Pension Board 30 May 2023 – to follow.	3 - 14
3.	STANDING ITEMS to receive updates on: a) Changes to Employers Employers that have joined or exited the Fund between 1 March 2023 and 31 May 2023 b) Compliance Update The summary breaches log for the period to 31 March 2023 c) Business Plan 2023/24 Performance Progress on delivering the 2023/24 Action Plan d) Regulatory Update e) Electronic Decision Notices A summary of Electronic Decision Notices for the period 1 March 2023 to 26 May 2023.	15 - 80
4.	DRAFT STATEMENT OF ACCOUNTS 2022/23 To receive the draft Statement of Accounts for the Cheshire Pension Fund for year ending 31 March 2023 along with the final outturn for the administration budget for 2022/23. The Committee will also be asked to review and endorse the Fund's response to a range of external audit questions.	81 - 156
5.	EXTERNAL AUDIT PLAN To receive Grant Thornton's audit plan for 2022/23 accounts.	157 - 178
6.	ANY OTHER BUSINESS – PART A	

Item No.	Item Description	Page Numbers
	PART B	
7.	PROCEDURAL MATTERS To receive the minutes from the Investment Sub-Committee meeting on 19 May 2023.	179 - 184
8.	2022 VALUATION OUTCOMES – INITIAL ANALYSIS To receive a report from Hymans Robertson analysing the national picture across the LGPS from the 2022 triennial valuations.	185 - 210
9.	EMERGING EMPLOYER ISSUES To receive a report outlining emerging issues facing the Cheshire Pension Fund from improved funding levels and employers seeking to exit the LGPS.	211 - 216
10.	ANY OTHER BUSINESS- PART B	

Future meetings schedule

Dates - 2023	Meeting
July - to be confirmed	Committee and Board – Post Election Induction Session
14 July	Joint Committee and Board Training Session
21 July	LGPS Central – Joint Committee
25 August	Investment Sub-Committee
8 September	Pension Fund Committee
27 October	Joint Committee and Board Training Session
17 November	Investment Sub-Committee
1 December	Pension Fund Committee