

BOARD : **LOCAL PENSIONS BOARD**
DATE : **15 September 2021**
TIME : **10am**
VENUE : **Virtual meeting using Microsoft Teams**

LOCAL PENSION BOARD MEETING
10.00 – 12.30
AGENDA

PART A

1. PROCEDURAL MATTERS

The Board will:

- a) Consider any Declarations of interest

2. SELF ASSESSMENT

The Board will undertake a self-assessment of its own performance as a means of identifying how it could add more value to the Cheshire Pension Fund via improving outcomes.

3. AOB



LPB SELF ASSESSMENT

Introduction

1. The Board will undertake a self-assessment of its performance as a means of identifying how it could optimise the use of its time and add more value to the Cheshire Pension Fund via improving outcomes.

Recommendation

2. The Board are requested to: Undertake a self-assessment and identify any recommendations for improvements.

Self Assessment

3. The Local Pension Board was established in 2015 under the Public Service Pensions Act 2013. The Board has specific responsibilities in assisting the Administering Authority in:
 - Securing compliance with the LGPS regulations and **any other legislation relating to the governance and administration of the LGPS;**
 - Securing compliance with requirements imposed in relation to the LGPS by the Pensions Regulator;
 - Such other matters as the LGPS regulations may specify.
4. Following the publication of the Scheme Advisory Board Good Governance report outcomes it is timely for the Board to undertake a review of its own effectiveness and identify any areas for improvement.
5. The outcomes from the Good Governance review will require new regulations and statutory guidance to be issued by the Ministry for Housing, Communities and Local Government.
6. The recommendations within the Good Governance report are unlikely to impact upon Local Pension Boards directly, however, Board's will have a role in ensuring the Fund's compliance with any new regulations.
7. Local Pension Boards will also be expected to have a role in the review of the governance compliance statement which will be required once the new regulations and guidance are implemented.
8. The Board will undertake a review of its own performance against existing regulations and best practice guidance.