

BOARD : **PENSION FUND COMMITTEE**
DATE : **13 September 2019**
TIME : **9.30am**
VENUE : **Room G1, Wyvern House, The Drumber, Winsford**

PENSION FUND COMMITTEE MEETING
9.30 – 12.30
AGENDA

	PART A – FOR PUBLICATION
1	<p>PROCEDURAL MATTERS</p> <p>Apologies</p> <p>To receive the Minutes of the Pension Fund Committee meeting of 19 July, the Local Pension Board meeting 16 July and the minutes from the Pensions Consultative Forum (the employer engagement group) meeting of the 10 June.</p> <p>The Committee will also receive the minutes from the LGPS Central Joint Committee meeting of 21 June 2019.</p> <p>The Committee will be requested to appoint the Chair and Vice Chair.</p> <p>The Committee will also consider whether there is merit in re-establishing a core membership for Investment Sub Committee.</p> <p>Declaration of Interests.</p>
2	<p>STANDING ITEMS</p> <p>2a CHANGES TO EMPLOYERS This paper provides the Committee with an update of bodies who have joined and exited the Fund during the period 1 June 2019 to 31 August 2019.</p> <p>2b FUNDING LEVEL UPDATE See Item 3</p> <p>2c COMPLIANCE UPDATE This paper provides the Committee with a summary of the breaches log for the period 1 April 2015 to 31 July 2019.</p> <p>2d BUSINESS PLAN 2019-23 The Committee will receive an update on the Fund's 2019/20 Action Plan Tracker.</p>

3	<p>VALUATION UPDATE</p> <p>The Committee will receive an update on progress towards delivery of the 2019 Triennial Valuation and Investment Strategy Review.</p> <p>The paper will provide the Committee with the initial whole Fund 2019 valuation results and the next steps in the valuation and investment strategy review project. The paper also proposes amendments to the Funding Strategy Statement.</p> <p>This paper will be facilitated through a presentation by Officers, the Fund actuary and investment advisor.</p>
4	<p>CASEWORK DE-MINIMUS LIMITS / GMP</p> <p>The Committee will be requested to approve casework de-minimus limits, along with the Fund's approach to under / over-payments arising from the GMP project, as recommended by the Local Pension Board.</p>
5	<p>GOOD GOVERNANCE REVIEW</p> <p>Hymans will provide an update on the Good Governance review.</p>
6	<p>TRAINING POLICY / PLAN FOR THE COMMITTEE AND BOARD</p> <p>Officers will provide a verbal update on the current position with the Training Policy / Plan.</p>
7	<p>ANY OTHER BUSINESS – PART A</p>
	<p>PART B – NOT FOR PUBLICATION</p>
8	<p>PROCEDURAL MATTERS</p> <p>To receive an update from the Investment Sub Committee meeting on 6 September 2019. Draft minutes will be circulated separately.</p>
9	<p>LGPS CENTRAL AND POOLING UPDATE</p> <p>The Committee will receive a presentation from Mike Weston (Chief Executive Officer), Joanne Segars (Company Board Chair) and Callum Campbell (Head of Client Services and Stakeholder Relations).</p>
10	<p>ANY OTHER BUSINESS- PART B</p>