

MEETING : **PENSION FUND COMMITTEE**
DATE : **11 September 2020**
TIME : **9.30am**
VENUE : **Virtual Meeting using Microsoft Teams**

AGENDA

Item No.	Item Description	Page Numbers
PART A – FOR PUBLICATION		
1.	PROCEDURAL MATTERS a) Apologies b) Declarations of Interest	
2.	MINUTES OF MEETINGS To receive the following minutes:- a) Pension Fund Committee 5 June 2020 b) Pension Fund Committee 17 July 2020 c) Local Pension Board 14 July 2020	3 - 22
3.	STANDING ITEMS to receive updates on: a) Changes to Employers Bodies that have joined or exited the Fund between 1 June to 31 August 2020 b) Compliance Update The summary breaches log for the period 1 April 2020 to 30 June 2020 c) Business Plan 2020-21 Performance Progress on the 2020-21 Action Plan Tracker d) Regulatory Update Greater flexibility of reviewing employer contributions and employer exit payments. And the £95K cap on exit payments in the public sector.	23 - 40
4.	CONSULTATION ON THE MC CLOUD JUDGEMENT The Committee will receive a report on the Ministry of Housing, Communities and Local Government consultation on proposed remedies for the LGPS to remove age discrimination	41 - 48
5.	EXIT CREDIT POLICY An update on the responses to the consultation regarding the Fund's draft exit credit policy.	49 - 58
6.	LGPS CENTRAL POOLING – PROGRESS UPDATE To receive an update on pooling progress.	59 - 78
7.	ADMINISTRATION DATABASE RE-TENDER To endorse the proposed approach to the planned procurement of the administration database software contract.	79 - 82



Item No.	Item Description	Page Numbers
8.	AUDITED ANNUAL REPORT INCLUDING STATEMENT OF ACCOUNTS 2019-20 To receive the Fund's audited Statement of Accounts and Annual Report for 2019-20 and to receive the Audit Findings Report from Grant Thornton.	83 - 262
9.	INVESTMENT PORTFOLIO – CLIMATE RISK REPORT A report setting out the approach to the publication of the Fund's Climate Risk Report and associated summarised material. A plan setting out how the Fund will respond to the recommendations in the Climate Risk report will also be considered.	263 - 296
10.	ANY OTHER BUSINESS – PART A	
	PART B – NOT FOR PUBLICATION	
11.	PROCEDURAL MATTERS To receive the minutes from the Investment Sub-Committee meeting on 15 May 2020.	297 - 302
12.	INVESTMENT PORTFOLIO – INFRASTRUCTURE INVESTMENT PROPOSAL A report setting out the case to invest in the LGPS Central Infrastructure Fund.	303 - 324
13.	INVESTMENT CONSULTANCY CONTRACT ARRANGEMENTS To consider the Fund's contractual arrangements for the provision of Investment Consultancy services.	325 - 330
14.	ANY OTHER BUSINESS- PART B	

