

**MEETING** : **PENSION FUND COMMITTEE**  
**DATE** : **30 May 2025**  
**TIME** : **9.30am**  
**VENUE** : **Online via Microsoft Teams**

## AGENDA

Item No.	Item Description	Page Numbers
	<b>PART A – FOR PUBLICATION</b>	
<b>1.</b>	<b>PROCEDURAL MATTERS</b> a) Apologies b) Declarations of Interest	
<b>2.</b>	<b>MINUTES OF MEETINGS</b> Members will receive the following minutes: - a) Pension Fund Committee 7 March 2025 b) Local Pension Board 13 May 2025 c) Local Pension Board 20 May 2025	3 - 20
<b>3.</b>	<b>STANDING ITEMS to receive updates on:</b> a) <b>Compliance Update</b> The summary breaches log for the period to 31 March 2025. b) <b>Business Plan 2025-26 Performance</b> Progress on delivering the 2025-26 Service Delivery Plan including an update on performance reporting for quarter 1, risk register update and key performance indicators. c) <b>Regulatory Update</b> An update on recent regulatory changes and consultations.	21 - 38
<b>4.</b>	<b>McCLOUD REMEDY</b> Members will receive an update on the Fund's progress in implementing the McCloud remedy.	39 - 40
<b>5.</b>	<b>PENSIONS DASHBOARDS PROGRAMME</b> Members will receive an update on the Pensions Dashboard Programme.	41 - 42
<b>6.</b>	<b>DRAFT STATEMENT OF ACCOUNTS 2024-25</b> Members will receive the draft Statement of Accounts for the Cheshire Pension Fund for year ending 31 March 2025 along with the final outturn for the administration budget for 2024-25. The Committee will also be asked to review and endorse the Fund's response to a range of external audit questions.	43 - 106

Item No.	Item Description	Page Numbers
7.	<b>EXTERNAL AUDIT PLAN</b> Members will receive Grant Thornton's audit plan for 2024-25 accounts.	107 - 156
8.	<b>CONTRIBUTION RATES REVIEW POLICY</b> Members will receive a report setting out a revised policy for reviewing employers' contribution rates between triennial valuations.	157 - 164
9.	<b>COMMUNICATIONS STRATEGY UPDATE</b> Members will receive a report reviewing delivery against the Fund's Communications Strategy in 2024-25.	165 - 168
10.	<b>GENERAL CODE OF PRACTICE – SELF ASSESSMENT</b> Members will receive a report providing an update on the Fund's self-assessment against the requirements of The Pension Regulator's General Code of Practice.	169 - 174
11.	<b>ANY OTHER BUSINESS – PART A</b>	
	<b>PART B</b>	
12.	<b>PROCEDURAL MATTERS</b> Members will receive the minutes from the Investment Sub-Committee meeting on 16 May 2025.	175 - 178
13.	<b>STANDING ITEM to receive updates on: Employer Changes and Activity</b> Members will receive a summary of recent activity of employers who have either recently joined or exited the Fund and a forecast of potential activity in the coming months.	179 - 188
14.	<b>ACADEMY FUNDING REVIEW</b> Members will receive a report setting out a revised contribution and investment strategy for the academy group of employers ahead of the 2025 valuation.	189 - 192
15.	<b>“FIT FOR THE FUTURE” UPDATE</b> Members will receive an update on the Government's “Fit for the Future” consultation and the next steps for the Fund to address the consultation proposals.	193 - 196
16.	<b>ANY OTHER BUSINESS - PART B</b>	

Future meetings schedule	
Dates	Meeting
18 July 2025	Joint Committee and Board Training Session – Hybrid, E'Port Library
22 August 2025	Investment Sub-Committee
5 September 2025	Pension Fund Committee – Hybrid G1, Wyvern