

MEETING : **PENSION FUND COMMITTEE**
DATE : **2 December 2022**
TIME : **9.30am**
VENUE : **Virtual meeting using Microsoft Teams**

AGENDA

Item No.	Item Description	Page Numbers
	PART A – FOR PUBLICATION	
1.	PROCEDURAL MATTERS a) Apologies b) Declarations of Interest	
2.	MINUTES OF MEETINGS To receive the following minutes: - a) Pension Fund Committee 30 September 2022 b) Local Pension Board 18 October 2022 c) Pensions Consultative Forum 21 October 2022	
3.	STANDING ITEMS to receive updates on: a) Changes to Employers Employers that have joined or exited the Fund between 1 September and 30 November 2022 b) Compliance Update The summary breaches log for the period to 30 September 2022 c) Business Plan 2022-23 Performance Progress on delivering the 2022/23 Action Plan d) Regulatory Update	
4.	INVESTMENT STRATEGY REVIEW AND INVESTMENT STRATEGY STATEMENT UPDATE To receive a draft updated Investment Strategy Statement for consultation ahead of publication in April 2022.	
5.	AUDIT FINDINGS REPORT UPDATE To receive an update on the audit of the Statement of Accounts for 2021/22.	
6.	FUTURE MEETING DATES Committee will be invited to discuss and agree dates for the 2023/24 year and agree dates for in-person and virtual meetings.	
7.	ANY OTHER BUSINESS – PART A	

Item No.	Item Description	Page Numbers
	PART B	
8.	PROCEDURAL MATTERS To receive the following minutes: a) Investment Sub-Committee 18 November 2022 b) LGPS Central Joint Committee 11 November 2022	
9.	VALUATION UPDATE To receive a report setting out progress made in delivering the 2022 triennial valuation including the initial whole fund valuation results as at 31 March 2022.	
10.	LGPS CENTRAL POOLING UPDATE To receive an update on pooling progress including fee savings and the recent pooling submission to the Department for Levelling Up, Housing and Communities.	
11.	INVESTMENT CASHFLOW To receive a report examining projected future cashflows for the Fund and potential changes to the investment portfolio to generate additional income to meet future benefit payments.	
12.	ANY OTHER BUSINESS- PART B	

Future meetings schedule	
Dates	Meeting
10 February 2023	Investment Sub Committee
24 February 2023	Joint Committee and Board Training Session
10 March 2023	Pension Fund Committee

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