

MEETING : **PENSION FUND COMMITTEE**
DATE : **11 March 2022**
TIME : **9.30am**
VENUE : **Virtual Meeting using Microsoft Teams**

AGENDA

Item No.	Item Description	Page Numbers
	PART A – FOR PUBLICATION	
1.	PROCEDURAL MATTERS a) Apologies b) Declarations of Interest	
2.	MINUTES OF MEETINGS To receive the following minutes: - a) Pension Fund Committee 3 December 2021 b) Pensions Consultative Forum 4 February 2022	
3.	STANDING ITEMS to receive updates on: a) Changes to Employers Employers that have joined or exited the Fund between 1 December 2021 and 28 February 2022. b) Compliance Update The summary breaches log for the period to 31 December 2021 c) Business Plan 2021-22 Performance Progress on delivering the 2021-22 Action Plan d) Regulatory Update	
4.	STATEMENT OF ACCOUNTS AND EXTERNAL AUDIT PROGRESS REPORT 2021-22 The Committee will receive an update on the timetable for the Statement of Accounts and External Audit	
5.	BUSINESS PLAN 2022-26 To review the Fund’s Business Plan and proposed budget for 2022-26.	
6.	TRAINING PLAN FOR COMMITTEE AND BOARD The Committee will be requested to endorse the 2022-23 Training Plan.	
7.	INVESTMENT STRATEGY UPDATE The Committee will receive a copy of the updated Investment Strategy Statement and Responsible Investing policy for endorsement.	
8.	ANY OTHER BUSINESS – PART A	



Item No.	Item Description	Page Numbers
	PART B	
9.	PROCEDURAL MATTERS To receive the minutes from the Investment Sub-Committee meeting on 11 February 2022.	
10.	2022 TRIENNIAL VALUATION ASSUMPTIONS The Committee will be asked to consider and endorse the actuarial assumptions recommended for the 2022 triennial valuation	
11.	INVESTMENT PORTFOLIO – SUSTAINABLE EQUITY A report setting out options on how to fund its approved £400m investment in the LGPSC Sustainable Equity fund which the Committee endorsed in December 2021. Once decided the Fund will be able to transition to the Sustainable Equity fund in a cost effective manner alongside other partner funds.	
12.	ANY OTHER BUSINESS- PART B	

Future meetings schedule	
Dates	Meeting
20 May 2022	Investment Sub Committee
10 June 2022	Pension Fund Committee
15 July 2022	Joint Committee and Board Training Session

