

**MEETING** : **PENSION FUND COMMITTEE**  
**DATE** : **1 December 2023**  
**TIME** : **9.30am**  
**VENUE** : **Online via Microsoft Teams**

## AGENDA

Item No.	Item Description	Page Numbers
	<b>PART A – FOR PUBLICATION</b>	
<b>1.</b>	<b>PROCEDURAL MATTERS</b> a) Apologies b) Declarations of Interest	
<b>2.</b>	<b>MINUTES OF MEETINGS</b> To receive the following minutes: - a) Pension Fund Committee 8 September 2023 b) Local Pension Board 17 October 2023 c) Pensions Employer Forum 10 November 2023	
<b>3.</b>	<b>STANDING ITEMS to receive updates on:</b> a) <b>Compliance Update</b> The summary breaches log for the period to 30 September 2023 b) <b>Business Plan 2023/24 Performance</b> Progress on delivering the 2023/24 Action Plan c) <b>Regulatory Update</b> d) <b>Electronic Decision Notices</b> to 23 November 2023	
<b>4.</b>	<b>McCLOUD REMEDY</b> Members will receive an update on the Fund’s progress in implementing the McCloud remedy.	
<b>5.</b>	<b>PENSIONS DASHBOARDS PROGRAMME</b> Members will receive an update on the Pensions Dashboards Programme.	
<b>6.</b>	<b>RISK MANAGEMENT POLICY</b> Members will be invited to endorse the Fund’s new Risk Management Policy.	
<b>7.</b>	<b>FUNDING STRATEGY STATEMENT</b> Members will receive a report proposing minor amendments to the Funding Strategy Statement.	
<b>8.</b>	<b>FUTURE MEETING DATES</b> Members will be invited to discuss and agree dates for the 2024/25 year and agree dates for in-person and virtual meetings.	

Item No.	Item Description	Page Numbers
<b>9.</b>	<b>ANY OTHER BUSINESS – PART A</b>	
	<b>PART B</b>	
<b>10.</b>	<b>PROCEDURAL MATTERS</b> To receive the minutes from the Investment Sub-Committee meeting on 17 November 2023.	
<b>11.</b>	<b>STANDING ITEM – EMPLOYER CHANGES AND ACTIVITY</b> To receive a summary of recent activity of employers who have either recently joined or exited the Fund and a forecast of potential activity in the coming months.	
<b>12.</b>	<b>INVESTMENT PORTFOLIO - RESIDENTIAL PROPERTY</b> To receive a report to endorse a new allocation to the LGPS Central UK Residential Property fund and the required changes to the Fund's strategic asset allocation.	
<b>13.</b>	<b>CLIMATE CHANGE TARGETS</b> Members will receive a report setting out proposals for the Fund's new climate change targets and an update on the Fund's Climate Change Strategy.	
<b>14.</b>	<b>LGPS CENTRAL POOLING UPDATE</b> To receive an update on pooling progress including fee savings and the recent annual pooling submission to the Department for Levelling Up, Housing and Communities.	
<b>15.</b>	<b>CYBER RISK UPDATE</b> Members will be invited to receive a report setting out the Fund's progress in assessing and responding to cyber risk, including a request to endorse the Fund's new Cyber Risk Strategy.	
<b>16.</b>	<b>ANY OTHER BUSINESS - PART B</b>	

<b>Future meetings schedule</b>	
<b>Dates</b>	<b>Meeting</b>
2 February 2024	LGPS Central Joint Committee
9 February 2024	Investment Sub-Committee
23 February 2024	Joint Committee and Board Training Session
8 March 2024	Pension Fund Committee