

Local Government Pension Scheme (LGPS)

Opt out form



Please read the information on this form and complete the declaration before you decide to opt-out of the LGPS.

Before you opt-out of the scheme entirely, have you considered opting for the 50/50 option instead?

The 50/50 option allows you to pay half of your current contribution rate but build up half the pension benefit whilst still retaining full death in service benefits. If you would like to take this option please complete the 'election to join the 50/50 section' form.

Why it pays to be a member:

- You get tax relief on your pension contributions.
- For every £1 you pay into the scheme your employer pays an average of £2.
- You get a guaranteed pension for life that goes up every year in line with inflation
- You can give up part of your pension for a tax-free lump sum.
- You get a pension at any age if you become too ill to work*
- You can retire from age 55 if you are made redundant or your employer consents*
- You can retire from age 55 on reduced benefits*
- If you die there's a lump sum death grant of at least three times your pay.
- There may be a pension for your spouse, civil partner or eligible cohabiting partner if you die.
- Eligible children would be entitled to a pension in the event of your death.
- You can pay extra to increase your pension benefits.
- Your pension benefits are guaranteed in law and not affected by share prices or the stock market.

*A minimum membership requirement applies

**** Please Return this form to your Employer Payroll Section or Human Resource department**

Local Government Pension Scheme (LGPS)



Cheshire
Pension Fund

Opt out form

Please complete using BLOCK CAPITALS.

Surname		Mr/Mrs/Miss/Ms/Other (please specify)	
Forename(s)		Date of Birth	
National Insurance No.		Employer	
Home Address			
Postcode		Daytime Tel. No.	
Email Address	@		

Please provide details below of the job(s) you hold with your employer in which you wish to opt out of the pension scheme. If you have more than one job you can opt out from one, some or all of the jobs and you should only provide details below of the job(s) in which you wish to opt out. If you hold jobs in the LGPS with different employers you will need to complete and return a separate form to each employer.

	Job title / Location	Payroll Number (if known)
Job 1		
Job 2		
Job 3		

BEFORE SIGNING THE DECLARATION PLEASE READ THE IMPORTANT INFORMATION ON THE REVERSE OF THIS FORM.

Declaration

- I wish to opt-out of the pension scheme with Cheshire Pension Fund in the post(s) shown on this form.
- I confirm that I have read the opting out of LGPS information and leaflet and understand that I will lose access to related benefits such as death in service benefits.
- I understand that if I opt out I will lose the right to pension contributions from my employer.
- I understand that if I opt out I may have a lower income when I retire.
- I understand that I am giving up my right to future benefits under the Scheme. .

Date of Opt Out

Please be aware, your employer will usually opt out from your next payroll run date. If you want a date later than this then please contact your payroll provider to arrange the date of opt out with them.

Signed		Date	
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Please return your completed form to your employer's Payroll Section or Human Resource department.

NB. Date signed must not be before the start of your employment(s) in which you are choosing to opt out of membership (as an earlier date will mean the opt out form is not valid)

**** Please Return this form to your Employer
Payroll Section or Human Resource department**