

**MEETING : PENSION FUND COMMITTEE**  
**DATE : 12 March 2021**  
**TIME : 9.30am**  
**VENUE : Virtual Meeting using Microsoft Teams**

### AGENDA

Item No.	Item Description	Page Numbers
	<b>PART A – FOR PUBLICATION</b>	
<b>1.</b>	<b>PROCEDURAL MATTERS</b> a) Apologies b) Declarations of Interest	
<b>2.</b>	<b>MINUTES OF MEETINGS</b> To receive the following minutes: - a) Pension Fund Committee 4 December 2020 b) Pensions Consultative Forum (the employer engagement group) meetings of 16 October 2020 and 5 February 2021 c) Local Pension Board 16 February 2021	
<b>3.</b>	<b>STANDING ITEMS to receive updates on:</b> a) <b>Changes to Employers</b> Employers that have joined or exited the Fund between 1 December 2020 to 28 February 2021 b) <b>Compliance Update</b> The summary breaches log for the period 1 April 2020 to 31 December 2020 c) <b>Business Plan 2020-21 Performance</b> Progress on the 2020-21 Action Plan Tracker d) <b>Regulatory Update</b> Members will have received information on the revocation of the Restriction of Exit Cap regulations. Officers will provide a verbal update.	
<b>4.</b>	<b>EXTERNAL AUDIT PROGRESS REPORT 2020-21</b> The Fund’s external auditors, Grant Thornton will present a Progress Report on the 2020-21 external audit pending receipt of the Audit plan.	
<b>5.</b>	<b>BUSINESS PLAN 2021-25</b> To review the Fund’s Business Plan and proposed budget for 2021-25.	
<b>6.</b>	<b>INVESTMENT STRATEGY UPDATE</b> The Committee will receive a copy of the updated Investment Strategy Statement and Responsible Investing policy for approval.	



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7.	<p><b>FUNDING STRATEGY STATEMENT UPDATE</b> The Committee will receive an update on progress made in preparing the Administering Authority’s policy regarding the review of employer contributions, employer exit payments and deferred debt agreements</p>	
8.	<p><b>TRAINING PLAN FOR THE COMMITTEE AND BOARD</b> The Committee will be requested to endorse the 2021-22 Training Plan.</p>	
9.	<p><b>ANY OTHER BUSINESS – PART A</b></p> <ul style="list-style-type: none"> <li>• Declaration of Interest Forms – Annual Submission</li> </ul>	
	<p><b>PART B – NOT FOR PUBLICATION</b></p>	
10.	<p><b>PROCEDURAL MATTERS</b> To receive the minutes from the Investment Sub-Committee meeting on 12 February 2021.</p>	
11.	<p><b>INVESTMENT PORTFOLIO – MULTI ASSET CREDIT</b> A report setting out the business case to invest in the new LGPS Central Multi Asset Credit Fund.</p>	
12.	<p><b>INVESTMENT PORTFOLIO – CLIMATE FACTOR FUND</b> A report reviewing the Fund’s existing investment in the LGPS Central Climate Factor Fund with a proposal to amend the methodology underpinning the Factor index, to further reduce the carbon footprint of the Fund’s equity portfolio.</p>	
13.	<p><b>ANY OTHER BUSINESS- PART B</b></p>	

