

**MEETING** : **PENSION FUND COMMITTEE**  
**DATE** : **3 December 2021**  
**TIME** : **9.30am**  
**VENUE** : **Virtual Meeting using Microsoft Teams**

### AGENDA

Item No.	Item Description	Page Numbers
	<b>PART A – FOR PUBLICATION</b>	
<b>1.</b>	<b>PROCEDURAL MATTERS</b> a) Apologies b) Declarations of Interest	Verbal
<b>2.</b>	<b>MINUTES OF MEETINGS</b> To receive the following minutes: - a) Pension Fund Committee 10 September 2021 b) Local Pension Board 15 September 2021 c) Local Pension Board 5 October 2021 d) Pensions Consultative Forum 22 October 2021	3 - 20
<b>3.</b>	<b>STANDING ITEMS to receive updates on:</b> a) <b>Changes to Employers</b> Employers that have joined or exited the Fund between 1 September and 30 November 2021 b) <b>Compliance Update</b> The summary breaches log for the period to 30 September 2021 c) <b>Business Plan 2021-22 Performance</b> Progress on delivering the 2021-22 Action Plan d) <b>Regulatory Update</b>	21 - 54
<b>4.</b>	<b>TRIENNIAL VALUATION UPDATE</b> Consider proposals to set the four Councils' funding and contribution strategies in advance of the 2022 triennial valuation	55 - 60
<b>5.</b>	<b>LGPS CENTRAL POOLING – PROGRESS UPDATE</b> To receive an update on pooling progress including fee savings.	61 - 66
<b>6.</b>	<b>COMMUNICATION STRATEGY REVIEW</b> To receive an update on progress made in reviewing and updating the Fund's communication strategy.	67 - 70
<b>7.</b>	<b>PENSION ADMINISTRATION STRATEGY</b> The Committee will be asked to endorse the Fund's updated Pension Administration Strategy following consultation with employers.	71 - 92



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8.	<b>CONFLICTS OF INTEREST POLICY</b> The Committee will be invited to endorse the conflicts of interest policy.	93 - 104
9.	<b>FUTURE MEETINGS</b> The Committee will be invited to discuss and agree dates for the 2022/23 year and the balance between in-person and virtual meetings.	105 - 106
10.	<b>ANY OTHER BUSINESS – PART A</b>	Verbal
	<b>PART B</b>	
11.	<b>PROCEDURAL MATTERS</b> To receive the minutes from the Investment Sub-Committee meeting on 12 November 2021.	107 - 114
12.	<b>INVESTMENT PORTFOLIO – SUSTAINABLE EQUITY</b> A report setting out the new LGPS Sustainable Equity product offering, the managers appointed by LGPSC to the three sleeves within the Sustainable Equity product and recommendation for an investment.	115 - 138
13.	<b>ANY OTHER BUSINESS- PART B</b>	Verbal

Future meetings schedule	
Dates	Meeting
14 January 2022	LGPS Central Joint Committee
11 February 2022	Investment Sub Committee
25 February 2022	Joint Committee and Board Training Session
11 March 2022	Pension Fund Committee

