

**MEETING** : **PENSION FUND COMMITTEE**  
**DATE** : **10 September 2021**  
**TIME** : **9.30am**  
**VENUE** : **Virtual Meeting using Microsoft Teams**

## AGENDA

Item No.	Item Description	Page Numbers
	<b>PART A – FOR PUBLICATION</b>	
<b>1.</b>	<b>PROCEDURAL MATTERS</b> a) Apologies b) Declarations of Interest	
<b>2.</b>	<b>MINUTES OF MEETINGS</b> To receive the following minutes: - a) Pension Fund Committee 4 June 2021 b) Local Pension Board 1 June 2021 c) Local Pension Board 20 July 2021 d) Pensions Consultative Forum 25 June 2021	
<b>3.</b>	<b>STANDING ITEMS to receive updates on:</b> a) <b>Changes to Employers</b> Employers that have joined or exited the Fund between 1 June and 31 August 2021 b) <b>Compliance Update</b> The summary breaches log for the period to 30 June 2021 c) <b>Business Plan 2021-22 Performance</b> Progress on delivering the 2021-22 Action Plan d) <b>Regulatory Update</b> (verbal update)	
<b>4.</b>	<b>AUDITED ANNUAL REPORT INCLUDING STATEMENT OF ACCOUNTS 2020-21</b> To receive the Fund's audited Statement of Accounts and Annual Report for 2020-21 and to receive the Audit Findings Report from Grant Thornton.	
<b>5.</b>	<b>TRIENNIAL VALUATION PLANNING</b> This paper provides the Committee with the background to the forthcoming 2022 triennial valuation and a high level timetable and key decision points for the Committee.	
<b>6.</b>	<b>ANY OTHER BUSINESS – PART A</b>	



Item No.	Item Description	Page Numbers
	<b>PART B</b>	
7.	<b>PROCEDURAL MATTERS</b> To receive the minutes from the Investment Sub-Committee meeting on 27 August 2021.	
8.	<b>LGPS CENTRAL AND POOLING UPDATE</b> The Committee will receive a presentation from Joanne Segars (Chair), Mike Weston (Chief Executive Officer) and Patrick O'Hara (Director of Responsible Investment & Engagement).	
9.	<b>INVESTMENT PORTFOLIO – EQUITY PORTFOLIO CARBON FOOTPRINT</b> A report setting out the Fund's progress in delivering against its climate change targets and recommending one further change to enable the Fund to ensure targets are fully met ahead of schedule.	
10.	<b>INVESTMENT PORTFOLIO – INVESTMENT STRATEGY STATEMENT REVIEW</b> To consider an early high level review of the Fund's four employer groups and their investment strategies ahead of the 2022 valuation. The Committee will be updated on forthcoming investment products from LGPS Central and be asked to agree in principle an allocation to sleeves within their new Private Debt Fund.	
11.	<b>INVESTMENT CONSULTANCY CONTRACT ARRANGEMENTS</b> To consider the Fund's contractual arrangements for the provision of Investment Consultancy services.	
12.	<b>ANY OTHER BUSINESS- PART B</b>	

Future meetings schedule	
Dates	Meeting
12 November 2021	Investment Sub Committee
19 November 2021	Joint Committee and Board Training Session
3 December 2021	Pension Fund Committee
11 February 2022	Investment Sub Committee
25 February 2022	Joint Committee and Board Training Session
11 March 2022	Pension Fund Committee

