

**BOARD** : **PENSION FUND COMMITTEE**  
**DATE** : **7 June 2019**  
**TIME** : **9.30am**  
**VENUE** : **Palatine Room, Town Hall, Chester**

**PENSION FUND COMMITTEE MEETING**  
**9.30 – 12.30**  
**AGENDA**

	<b>PART A – FOR PUBLICATION</b>
<b>1</b>	<p><b>PROCEDURAL MATTERS</b></p> <p>Apologies</p> <p>To receive the Minutes of the Pension Fund Committee meeting of 15 March 2019 and the Local Pension Board meeting of 7 May 2019.</p> <p>Declaration of Interests.</p>
<b>2</b>	<p><b>STANDING ITEMS</b></p> <p><b>2a CHANGES TO EMPLOYERS</b>  This paper provides the Committee with an update of bodies who have joined and exited the Fund during the period 1 March 2019 to 31 May 2019.</p> <p><b>2b FUNDING LEVEL UPDATE</b>  This paper provides the Committee with an updated funding position at 30 April 2019 for Investment Strategies A, B, C and D.</p> <p><b>2c COMPLIANCE UPDATE</b>  This paper provides the Committee with a summary of the breaches log for the period 1 April 2015 to 31 March 2019.</p> <p><b>2d BUSINESS PLAN 2019-23</b>  The Committee will receive an update on the Fund’s Business Plan for 2019/23, and be presented with the 2019/20 Action Plan Tracker and Risk Register.</p> <p><b>2e REGULATORY UPDATE</b>  The Committee will receive an update on amendments to and/or consultations affecting LGPS Regulations or other pension related legislation.</p>
<b>3</b>	<p><b>DRAFT STATEMENT OF ACCOUNTS 2018/19</b>  The Committee will receive a report on the draft Statement of Accounts for the Cheshire Pension Fund for year ending 31 March 2019 along with the final outturn on the administration budget for 2018/19.</p>
<b>4</b>	<p><b>LGPS GOVERNANCE REVIEW AND VALUATION UPDATE</b>  The Committee will receive a presentation from the Fund actuary on progress of the Scheme Advisory Board’s (SAB) review of LGPS governance arrangements. Also an update on SAB’s recent guidance for the 2019 valuation. Slides will be shared on the day.</p>

<b>5</b>	<b>CALENDAR OF MEETINGS 2019/20</b> The Committee will receive the calendar of meetings for the year ahead.
<b>6</b>	<b>ANY OTHER BUSINESS – PART A</b>
	<b>PART B – NOT FOR PUBLICATION</b>
<b>7</b>	<b>PROCEDURAL MATTERS</b> To receive the minutes of the Investment Sub Committee meeting on 17 May 2019
<b>8</b>	<b>ANY OTHER BUSINESS- PART B</b>