

Private Market Data values at 31 December 2024

Manager	Fund	Date of Inception	IRR	Currency	Committed Capital \$/€/£m	Contributions since inception \$/€/£m	Distributions since inception \$/€/£m	Net Asset Value as at 31 December 2024 \$/€/£m	TVPI (distributions plus net asset value/contributions)
Private Equity									
Pantheon	Europe Fund IV Limited	2004	7.1%	EURO	29.7	27.8	41.4	0.1	1.5
Pantheon	Global Secondary Fund II Limited	2004	6.4%	USD	17.7	16.4	20.4	0.0	1.2
Pantheon	USA Fund VI Limited	2004	6.4%	USD	35.9	33.9	51.0	0.5	1.5
Pantheon	Global Secondary Fund III "A" LP	2006	1.9%	USD	26.3	25.0	27.5	0.3	1.1
Pantheon	Asia Fund V LP	2007	7.0%	USD	23.8	22.8	32.5	0.7	1.5
Pantheon	Europe Fund VI LP	2007	12.2%	EURO	35.6	33.7	60.8	6.7	2.0
Pantheon	USA Fund VIII Feeder LP	2007	12.6%	USD	25.8	23.9	45.6	6.8	2.2
Pantheon	Pantheon Multi Strategy Program	2014	13.3%	USD	77.3	69.0	49.1	77.6	1.8
Pantheon	Global Secondary Fund V Feeder LP	2014	9.8%	USD	51.4	40.7	41.9	20.1	1.5
Pantheon	Pantheon Access	2016	14.6%	USD	53.0	45.1	18.7	57.5	1.7
Pantheon	Pantheon - Cheshire West and Chester Council	2018	10.2%	USD	63.0	50.9	2.8	66.7	1.4
Pantheon	Pantheon Global Secondary Fund VI Feeder	2018	17.9%	USD	26.0	18.9	12.1	21.9	1.8
Pantheon	Cheshire Pension Fund 2019	2020	7.1%	USD	55.5	38.0	1.5	43.1	1.2
Lexington	LCP VI-B	2006	6.9%	USD	18.4	18.4	25.3	0.1	1.4
Adams Street Partners	ASP Offshore Company Limited - 2004 U.S. Fund	2004	6.7%	USD	30.0	28.5	44.9	0.2	1.6
Adams Street Partners	ASP Offshore Company Limited - 2004 Non-U.S. Fund	2004	5.7%	USD	13.0	12.4	17.6	0.0	1.4
Adams Street Partners	ASP Offshore Company Limited - 2005 U.S. Fund	2005	6.9%	USD	32.9	31.2	50.2	0.5	1.6
Adams Street Partners	ASP Offshore Company Limited - 2005 Non-U.S. Fund	2005	4.6%	USD	14.1	13.4	18.3	0.1	1.4
Adams Street Partners	ASP Offshore Company Limited - 2006 U.S. Fund	2006	7.6%	USD	26.1	24.7	41.0	0.3	1.7
Adams Street Partners	ASP Offshore Company Limited - 2006 Non-U.S. Fund	2006	5.6%	USD	13.0	12.4	18.0	0.1	1.5
Adams Street Partners	ASP Offshore Company Limited - 2006 Direct Fund	2006	8.8%	USD	4.3	4.3	9.7	-	2.2
Adams Street Partners	ASP Offshore Company Limited - 2007 U.S. Fund	2007	11.9%	USD	26.1	24.9	50.4	0.6	2.0
Adams Street Partners	ASP Offshore Company Limited - 2007 Non-U.S. Fund	2007	7.8%	USD	16.6	15.8	26.0	0.1	1.7
Adams Street Partners	ASP Offshore Company Limited - 2007 Direct Fund	2007	11.6%	USD	4.7	4.6	11.2	0.3	2.5
Adams Street Partners	ASP Offshore Company Limited - 2009 U.S. Fund	2009	14.5%	USD	15.0	13.8	27.4	5.3	2.4
Adams Street Partners	ASP Offshore Company Limited - 2009 Non-U.S. Developed Markets Fund	2009	12.2%	USD	9.0	8.0	13.5	2.0	1.9
Adams Street Partners	ASP Offshore Company Limited - 2009 Non-U.S. Emerging Markets Fund	2009	7.8%	USD	3.0	2.8	3.6	1.4	1.8
Adams Street Partners	ASP Offshore Company Limited - 2009 Direct Fund	2009	12.5%	USD	3.0	2.9	5.3	0.7	2.0
Adams Street Partners	ASP (Feeder) 2017 Global Fund (EU Investors) LP	2017	15.9%	USD	50.0	44.3	21.7	61.8	1.9
Adams Street Partners	ASP (Feeder) 2020 Global Fund LP	2020	11.0%	USD	55.0	43.2	4.1	50.0	1.3
Adams Street Partners	ASP (Feeder) 2022 Global Fund LP	2022	21.4%	USD	55.0	24.2	1.0	28.4	1.2
Adams Street Partners	ASP Offshore Company Limited - Direct Co-Investment Fund	2006	4.6%	USD	17.8	17.0	24.2	-	1.4
Adams Street Partners	ASP Offshore Company Limited - Co-Investment Fund II	2009	22.5%	USD	20.0	19.2	38.9	7.9	2.4
Adams Street Partners	ASP (Feeder) Global Secondary Fund 6 LP	2018	16.4%	USD	76.0	61.1	55.1	41.8	1.6
Adams Street Partners	Adams Street European Venture Fund 2023	2023	-28.8%	USD	25.3	2.5	-	0.8	0.3
LGPS Central	LGPSC Primary Partnership Fund	2019	11.4%	GBP	20.0	18.0	5.3	18.8	1.3
LGPS Central	LGPSC Direct Co-Investment	2019	30.2%	GBP	2.0	1.9	2.6	2.3	2.6
LGPS Central	LGPSC Primary Partnership 2021 LP	2021	13.9%	GBP	50.0	15.1	0.2	17.1	1.1
LGPS Central	LGPSC Co-Investments Partnership 2021 LP	2021	19.9%	GBP	10.0	9.1	0.0	12.9	1.4
LGPS Central	Primary Partnership 2023	2024	-11.6%	GBP	40.0	3.1	0.0	3.0	1.0
Private Credit									
LGPS Central	Credit Partnerhip II	2021	-2.0%	GBP	170.0	128.9	30.5	115.3	1.1
LGPS Central	Credit Partnerhip III	2022	9.8%	GBP	340.0	146.0	4.8	138.1	1.0
Infrastructure									
LGPS Central	Core/Core Plus	2021	6.3%	GBP	80.0	71.9	5.1	75.5	1.1
LGPS Central	Value Add/Oppportunistic	2021	3.8%	GBP	10.0	4.5	0.5	4.8	1.2
LGPS Central	Single Asset	2022	10.9%	GBP	45.0	45.0	3.3	50.2	1.2