

Future Focus: **Sustainability**

Cheshire Pension Fund is increasing the amounts it invests in companies who are contributing to building a more sustainable future for us all. A key Responsible Investment priority for the Fund is to reduce plastic pollution and to encourage investee companies to reduce their use of plastic and recycle where plastic cannot be eliminated.

One of these organisations is Ball Corp, who are well exposed to the environmental transition as the largest manufacturer of aluminum cans; aluminum is the most sustainable packaging for single use drinks, currently available.

Aluminum cans have significantly higher recycling rates than other materials and are composed of more recycled content than competing packaging types.

In addition, they are infinitely recyclable in a true 'closed loop' as opposed to plastic which is typically 'down-cycled' into products like carpet fibre or landfill liner.

While glass is also infinitely recyclable, it is heavier than aluminum and thus requires more energy to transport.

As the value per ton of aluminum is quite high and recycled content is desirable for the manufacturer (as it reduces manufacturing costs), recycling rates and recycled content should remain at elevated levels relative to plastic and glass which are less economical to recycle.

Ball Corp manages its risks around sustainability well and they play a role in contributing to the United Nations Sustainable Development Goal 12, Responsible Consumption and Production.



**We have
invested
£2.7m in
Ball Corp**

**Ball Corp have
recently released
a 'tin cup' which
will help reduce
reliance on plastic
coated cups**

**Did you
know cans
can be
recycled and
back on the
shelf in 60
days?**