



Active Equities (not in pooled/unitised funds)

Security Description	Local Currency	Category	Nominal	Market Value (£)
ADYEN NV	EUR	Other	5,509	6,582,424
AFFIRM HOLDINGS INC	USD	Consumer Services	67,114	998,600
ALIBABA GROUP HOLDING LTD HK/09988	HKD	Telecommunications	633,952	7,443,993
AMAZON.COM INC	USD	Telecommunications	163,040	14,269,440
ASML HOLDING NV	EUR	Technology	28,758	11,285,070
ATLASSIAN CORP PLC	USD	Technology	48,690	7,513,283
BEIGENE LTD ADR	USD	Technology	29,141	3,884,587
BEYOND MEAT INC	USD	Food Processing	58,743	1,157,979
BILIBILI INC HK/09626	HKD	Technology	74,333	1,567,824
BIONTECH SE ADR	USD	Technology	59,969	7,362,492
CARVANA CO	USD	Consumer Services	52,545	976,525
CLOUDFLARE INC	USD	Technology	118,665	4,273,875
COUPANG INC	USD	Telecommunications	423,219	4,439,714
DEXCOM INC	USD	Industrials	118,898	7,296,692
GINKGO BIOWORKS HOLDINGS INC	USD	Health Care	646,353	1,266,681
HERMES INTERNATIONAL	EUR	Consumer Goods	5,402	4,959,513
ILF GBP LIQUIDITY FUND CLASS 5 VAR RT	GBP	Cash Instruments	3,070,880	3,070,880
ILLUMINA INC	USD	Technology	55,812	8,473,019
INTUITIVE SURGICAL INC	USD	Health Care	37,585	6,211,916
KERING SA	EUR	Consumer Goods	26,485	11,170,571
MEITUAN HK/03690	HKD	Other	738,600	15,051,438
META PLATFORMS INC	USD	Telecommunications	40,997	5,443,762
MODERNA INC	USD	Technology	89,004	10,466,920
NETFLIX INC	USD	Telecommunications	32,933	4,743,415
NIO INC ADR	USD	Industrials	283,064	5,067,159
NVIDIA CORP	USD	Technology	88,446	11,040,729
PELTON INTERACTIVE INC	USD	Consumer Services	170,455	1,288,465
PINDUODUO INC ADR	USD	Telecommunications	172,841	8,799,670
ROBLOX CORP	USD	Technology	111,011	3,010,995
SALESFORCE INC	USD	Technology	29,173	3,966,202
SEA LTD ADR	USD	Telecommunications	28,494	1,568,701
SHOPIFY INC	USD	Telecommunications	128,710	3,309,822
SPOTIFY TECHNOLOGY SA	USD	Telecommunications	37,697	2,913,761
TENCENT HOLDINGS LTD HK/00700	HKD	Telecommunications	345,200	12,837,604
TESLA INC	USD	Industrials	26,001	14,429,918
TRADE DESK INC/THE	USD	Consumer Services	150,537	5,193,709
WORKDAY INC	USD	Technology	44,541	5,119,217
ZOOM VIDEO COMMUNICATIONS INC	USD	Technology	30,388	2,701,628
Total			8,273,185	231,158,192

Active Equities (in pooled/unitised funds)

Security Description	Country	Nominal	Market Value (£)
10X GENOMICS INC CL A CL A	United States	6,371	2,700,839
ABBOTT LAB COM	United States	426	375,452
ABCELLERA BIOLOGICS INC COM	Canada	21,281	2,120,867
ABIOMED INC COM	United States	1,924	4,461,631
ACCENTURE PLC SHS CL A NEW	United States	756	1,702,987
ACTIVISION BUZZARD INC COM STK	United States	300	189,225
ADOBE SYS INC COM I	United States	1,734	5,824,768
ADR GRUPO TELEVISIA SA DE CV SPONSORED ADR REPSTG ORD PARTN SPONS ADR	Mexico	9,102	604,013
ADR HDFC BK LTD ADR REPSTG 3 SHS	India	1,504	669,967
ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TW010	Taiwan	7,429	5,470,370
ADVANCED MICRO DEVICES INC COM	United States	1,173	727,241
ADYEN NV EURO.01	Netherlands	214	2,912,718
AIA GROUP LTD NPV	Hong Kong	77,024	7,420,601
AIRBUS SE EUR1	France	432	338,709
ALIBABA GROUP HOLDING LTD	China	38,634	4,867,649
ALLIANZ SE NPV(REGD)(VINKLIJERT)	Germany	2,037	3,142,536
ALNYLAM PHARMACEUTICALS INC COM	United States	3,866	5,281,496
AMAZON.COM INC COM	United States	4,813	4,448,192
AMERICAN EXPRESS CO	United States	1,173	1,318,929
AMERICAN INTERNATIONAL GROUP INC COM	United States	4,028	1,669,919
AMERICAN WTR WKS CO INC NEW COM	United States	1,905	2,654,905
AMETEK INC NEW COM	United States	263	234,315
AON PLC	United States	732	1,602,428
APPLE INC COM STK	United States	2,031	2,252,378
APTIV PLC COM USD	United States	4,720	3,940,462
ASML HOLDING NV EURO.09	Netherlands	3,835	16,897,282
ASTRAZENECA ORD USD0.25	United Kingdom	490	521,445
AT&T INC COM	United States	2,904	493,800
BAKER HUGHES CO	United States	2,196	514,288
BALL CORP COM	United States	3,939	2,536,503
BANK MANDIRI (PERS IDR250	Indonesia	140,441	606,681
BANK OF AMERICA CORP	United States	5,080	1,283,522
BANK RAKYAT INDONESIA PERSER	Indonesia	2,314,728	6,044,055
BARCLAYS PLC ORD GBP0.25	United Kingdom	33,701	508,164
BAYER AG NPV (REGD)	Germany	7,054	3,390,743
BAYERISCHE MOTOREN WERKE A G COM	Germany	1,366	850,953
BERKELEY LTS INC COM	United States	5,007	233,435
BERKSHIRE HATHAWAY INC-CL B	United States	825	1,826,605
BEYOND MEAT INC COM USD0.0001	United States	3,877	869,995
BHP GROUP LIMITED	Australia	1,106	254,494
BK CENTRAL ASIA IDR12.50	Indonesia	208,252	823,108
BLACKROCK INC COM STK	United States	395	1,952,901
BNP PARIBAS EUR2	France	5,779	2,221,874
BOOKING HLDGS INC COM	United States	163	2,315,589
BOSTON SCIENTIFIC CORP COM	United States	5,428	1,640,556
BRIDGESTONE CORP NPV	Japan	1,771	523,385
BRIGHT HORIZONS FA COM USD0.001	United States	1,541	1,219,631
BRISTOL MYERS SQUIBB CO COM	United States	1,783	1,114,514
BT GROUP ORD GBP0.05	United Kingdom	90,779	1,664,997
BUNZL PLC ORD GBP0.32142857	United Kingdom	1,482	396,823
BURBERRY GROUP ORD GBP0.0005	United Kingdom	1,335	215,650

CAMDEN PPTY TR SH BEN INT	United States	203	221,157
CASH	N/A	-	9,729,630
CATERPILLAR INC COM	United States	293	424,055
CF INDS HLDGS INC COM	United States	1,087	755,513
CHARTER COMMUNICATIONS INC NEW CL A CL A	United States	767	2,914,277
CHENIERE ENERGY INC COM NEW	United States	884	953,020
CHINA MINGNIU DAIR HKD0.1	China	9,663	391,115
CHR. HANSEN HLDG DKK10	Denmark	6,675	4,550,775
CHUBB LTD ORD CHF24.15	United States	545	869,106
CHURCHILL DOWNS INC COM	United States	317	491,687
CITIGROUP INC COM NEW COM NEW	United States	2,359	880,099
CNH INDUSTRIAL NV COM EURO.01	Italy	10,434	974,343
COCA COLA CO COM	United States	3,748	1,912,648
COMCAST CORP NEW-CL A	United States	3,878	1,234,015
COMPASS GROUP ORD GBP0.1105	United Kingdom	3,546	586,666
CONOCOPHILLIPS COM	United States	1,156	841,680
CORTEVA INC COM USD0.01 WI	United States	669	293,886
COSTCO WHOLESALE CORP NEW COM	United States	176	684,410
COTERRA ENERGY INC COM	United States	5,621	1,175,515
COTY INC COM CL A COM CL A	United States	15,610	1,014,401
COURSERA INC COM	United States	14,707	1,954,436
CREDIT AGRICOLE SA EUR3	France	21,101	1,803,081
CREDIT SUISSE AG CHF0.04(REGD)	Switzerland	35,049	1,609,088
CRH ORD EUR 0.32	Ireland	5,285	1,478,951
CRODA INTL ORD GBP0.10609756	United Kingdom	326	208,028
CROWDSTRIKE HLDGS INC CL A CL A	United States	137	187,494
CSL LTD NPV	Australia	1,512	2,268,161
CVS HEALTH CORP COM	United States	2,228	1,673,937
DAIMLER TRUCK HOLD NPV	Germany	8,065	1,702,880
DANAHER CORP COM	United States	2,962	6,914,664
DANONE EUR0.25	France	1,666	752,005
DASSAULT SYSTEMES EUR0.10	France	2,428	722,445
DBS GROUP HLDGS NPV	Singapore	11,895	2,057,438
DECKERS OUTDOOR CORP COM	United States	125	259,516
DEERE & CO COM	United States	3,606	9,805,846
DEUTSCHE POST AG NPV(REGD)	Germany	583	176,465
DEVON ENERGY CORP NEW COM	United States	966	432,175
DEXCOM INC COM	United States	10,209	7,105,063
DIAGEO ORD PLC	United Kingdom	6,288	2,185,390
DISCOVERY LIMITED ZAR0.001	South Africa	52,613	3,851,999
DNB ASA NOK	Norway	2,030	294,092
DOLLAR GEN CORP NEW COM	United States	1,198	2,385,484
DUOLINGO INC CL A COM CL A COM	United States	2,009	1,645,807
EBAY INC COM USD0.001	United States	14,033	5,475,644
ECOLAB INC COM STK USD1	United States	6,369	9,170,283
EDENRED EUR2	France	3,039	1,158,298
EDWARDS LIFESCIENCES CORP COM	United States	434	334,918
ELEVANCE HEALTH, INC	United States	205	800,575
ELI LILLY & CO COM	United States	3,276	9,408,285
EMERSON ELECTRIC CO COM	United States	2,461	1,587,444
EQUINIX INC COM PAR \$0.001	United States	49	263,801
EQUINOR ASA NOK2.50	Norway	4,365	1,227,103
ERSTE GROUP BANK AG NPV	Austria	1,129	231,992
ESSILORLUXOTTICA EUR 0.18	France	1,933	2,703,581
ESTEE LAUDER COMPANIES INC CL A USD0.01	United States	1,006	2,356,778
FDM GROUP (HLDGS) ORD GBP0.01	United Kingdom	12,815	1,236,271
FIDELITY NATL INFORMATION SVCS INC COM STK	United States	475	353,123
FIRST REP BK SAN FRANCISCO CALIF NEW COM	United States	223	260,467
FISERV INC COM	United States	3,530	2,547,186
FRESENIUS MEDICAL CARE NPV	Germany	2,576	1,038,201
FRESENIUS SE&KGAA NPV	Germany	4,177	1,023,501
GEN MTRS CO COM	United States	4,737	1,220,876
GENERAL ELECTRIC CO COM USD0.01(POST REV SPLIT)	United States	2,653	1,371,064
GLENCORE PLC ORD USD0.01	United Kingdom	34,388	1,507,335
GSK PLC	United Kingdom	5,278	917,558
HALLIBURTON CO COM	United States	5,946	1,512,408
HCA HEALTHCARE INC COM	United States	1,371	1,868,717
HEINEKEN NV EUR1.60	Netherlands	1,073	791,386
HESS CORP COM STK	United States	950	816,047
HEXAGON AB SERB'NPV	Sweden	3,375	283,438
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW	United States	989	894,814
HOLCIM LTD CHF2 (REGD)	Switzerland	3,250	1,124,504
HONG KONG EXCHANGES & CLEAR	Hong Kong	1,933	771,011
IBERDROLA SA EUR0.75	Spain	60,067	5,739,930
ILLUMINA INC COM	United States	2,867	4,948,672
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Spain	1,513	276,985
INFINEON TECHNOLOG ORD NPV (REGD)	Germany	787	153,951
INTERCONTINENTAL EXCHANGE INC COM	United States	228	173,902
INTESA SANPAOLO NPV	Italy	40,022	603,868
INTUIT COM	United States	154	482,814
INTUITIVE SURGICAL INC COM NEW STK	United States	802	1,508,565
JD.COM INC USD0.00002 A CLASS	China	2,168	566,769
JOHNSON & JOHNSON COM USD1	United States	2,789	4,022,214
JOHNSON Ctls INTL PLC COM USD0.01	United States	537	208,648
JPMORGAN CHASE & CO COM	United States	3,506	3,201,722
KBC GROEP NV NPV	Belgium	5,051	2,647,315
KEURIG DR PEPPER INC COM	United States	5,136	1,474,017
KEYENCE CORP NPV	Japan	155	427,375
KINGSPAN GROUP ORD EUR0.13	Ireland	317	153,740
L3HARRIS TECHNOLOGIES INC COM	United States	243	476,368
LARSEN & TOUBRO INR2	India	1,139	181,875
LEGAL & GENERAL GP ORD GBP0.025	United Kingdom	89,668	2,442,216
LEGRAND SA EUR4	France	1,037	619,242
LIBERTY GLOBAL PLC USD0.01 A	United States	6,878	1,174,440
LINDE PLC COMMON STOCK	United States	1,112	2,584,316
LIVE NATION ENTERTAINMENT INC	United States	1,077	721,387
LLOYDS BANKING GP ORD GBP0.1	United Kingdom	559,009	2,329,098
LOWES COS INC COM	United States	249	352,314
LULULEMON ATHLETICA INC COM	United States	78	171,687
LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	France	71	350,469
M3 INC NPV	Japan	15,553	4,172,566
MACQUARIE GP LTD NPV	Australia	641	587,886
MARVELL TECHNOLOGY INC COM	United States	1,803	636,510
MASTERCARD INC CL A	United States	2,678	7,909,724
MC DONALDS CORP COM	United States	545	1,090,447
MERCADOLIBRE INC COM STK	United States	1,573	9,349,190
MERCEDES-BENZ GROUP AG	Germany	8,828	4,473,276
MERCK & CO INC NEW COM	United States	296	219,222
MICROSOFT CORP COM	United States	7,112	15,879,476
MINIBISHI UFJ FIN NPV	Japan	9,951	432,789
MODERNA INC COM	United States	6,534	8,738,807
MORGAN STANLEY COM STK USD0.01	United States	1,847	1,140,080
MSCI INC COMMON	United States	89	299,186
MURATA MANUFACTURING CO. NPV	Japan	445	196,464
NASDAQ INC	United States	188	233,210
NASPERS N ZAR0.02	South Africa	2,410	2,824,270
NATIONAL GRID ORD GBP0.12431289	United Kingdom	2,219	229,811
NAVER CORPORATION KRW500	Korea, Republic Of	733	1,099,236
NESTLE SA CHF0.10(REGD)	Switzerland	1,744	1,645,723
NETFLIX INC COM STK	United States	122	172,427
NEXTERA ENERGY INC COM	United States	7,228	5,107,741
NIBE INDUSTRIER AB SERB'NPV	Sweden	41,062	2,872,062

NIKE INC CL B	United States	268	222,481
NORDSON CORP COM	United States	50	81,634
NOVARTIS AG CHF0.50 (REGD)	Switzerland	1,482	1,014,602
NOVO-NORDISK AS DKK0.2 SERIES'B'	Denmark	6,257	6,476,473
NOVOZYMES A/S SERIES'B'DKK2 (POST CONSOLIDAT	Denmark	7,602	4,284,844
NU HOLDINGS LTD	Brazil	37,424	1,315,620
NVIDIA CORP COM	United States	2,563	3,554,670
NVR INC COM STK USD0.01	United States	9	277,029
O REILLY AUTOMOTIVE INC NEW COM USD0.01	United States	83	425,993
ORIENTAL LAND CO LTD NPV	Japan	1,387	1,567,006
ORPEA EUR1.25	France	1,651	375,503
ORSTED A/S	Denmark	12,687	12,385,839
OTIS WORLDWIDE CORP COM USD0.01 W1	United States	318	182,512
PALO ALTO NETWORKS INC COM USD0.0001	United States	395	1,583,695
PARKER-HANNIFIN CORP COM	United States	593	1,183,087
PELTON INTERACTIVE INC	United States	4,221	362,975
PEPSICO INC COM	United States	906	1,224,293
PFIZER INC COM	United States	1,347	573,350
PROCTER & GAMBLE COM NPV	United States	629	734,963
PROGRESSIVE CORP OH COM	United States	1,113	1,050,011
PRUDENTIAL GBP0.05	United Kingdom	24,471	2,826,099
RAIA DROGASIL SA COM NPV	Brazil	11,477	341,552
RECKITT ORD GBP0.10 COM	United Kingdom	4,027	2,444,082
RECRUIT HLDGS CO L NPV	Japan	1,200	285,844
RELX PLC	United Kingdom	1,042	228,366
RICHEMONT(CIE FIN) CHF 1 (REGD)	Switzerland	187	160,741
ROCHE HLDGS AG GENUSSSCHEINE NPV	Switzerland	251	678,151
ROPER TECHNOLOGIES , INC	United States	1,446	5,350,044
RWE AG NPV	Germany	3,614	1,075,543
SAFARICOM PLC KES0.05	Kenya	505,329	992,128
SALESFORCE INC COM USD0.001	United States	3,263	4,368,739
SAMSUNG ELECTRONIC GDR	Korea, Republic Of	82	726,637
SAMSUNG ELECTRONIC PFD KRW100	Korea, Republic Of	3,525	1,148,042
SANDVIK AB NPV	Sweden	1,985	260,488
SANOFI EUR2	France	527	430,160
SAP SE	Germany	3,403	2,750,015
SARTORIUS AG NON VTG PRF NPV	Germany	1,011	3,302,327
SCHLUMBERGER LTD COM COM	United States	2,834	821,896
SCHNEIDER ELECTRIC EUR4.00	France	787	753,248
SCHWAB CHARLES CORP COM NEW	United States	3,458	1,774,470
SEKISUI HOUSE NPV	Japan	17,603	2,885,564
SERVICENOW INC COM USD0.001	United States	459	1,768,178
SHELL PLC ORD EUR0.07	United Kingdom	7,427	1,563,979
SHERWIN-WILLIAMS CO COM	United States	271	492,351
SHOPIFY INC CL A SHOPIFY INC	Canada	5,475	1,601,820
SIEMENS AG NPV(REGD)	Germany	607	500,201
SIGNATURE BK NY N Y COM	United States	1,455	2,440,691
SIKA AG CHF0.01 (REG)	Switzerland	117	218,937
SMC CORP NPV	Japan	341	1,230,715
SOLAREDDGE TECHNOLOGIES INC COM	United States	273	604,761
SPOTIFY TECHNOLOGY S A COM EUR0.025	United States	212	161,562
SUNRUN INC COM	United States	5,742	1,255,447
SVB FINANCIAL GROUP COMMON STOCK	United States	187	691,187
SWEDISH MATCH NPV	Sweden	7,147	588,468
SYMRISE AG NPV (BR)	Germany	4,309	4,387,176
TAIWAN SEMICON MAN TWD10	Taiwan	83,675	12,554,007
TAKEDA PHARMACEUTICAL CO NPV	Japan	12,749	3,353,357
TECHTRONIC INDUSTR NPV	Hong Kong	1,941	164,080
TELADOC HEALTH INC	United States	5,849	1,818,790
TENCENT HLDGS LIMITED COMMON STOCK	China	1,112	407,240
TERADYNE INC COM	United States	223	161,815
TERUMO CORP NPV	Japan	9,128	2,570,470
TESCO ORD GBP0.0633333	United Kingdom	13,701	344,625
TESLA INC COM USD0.001	United States	969	6,117,398
TEXAS INSTRUMENTS INC COM	United States	1,119	1,394,746
THERMO FISHER CORP	United States	2,071	10,247,763
TORONTO-DOMINION COM NPV	Canada	1,689	896,782
TOYOTA MOTOR CORP NPV	Japan	2,956	370,320
TRACTOR SUPPLY CO COM	United States	221	346,780
TRIP COM GROUP LTD USD0.00125	China	4,199	961,914
UMICORE NPV	Belgium	16,334	5,328,428
UNILEVER PLC ORD GBP 0.031111	United Kingdom	4,049	1,716,416
UNION PAC CORP COM	United States	782	1,352,024
UNITEDHEALTH GROUP INC COM	United States	968	4,043,914
US BANCORP	United States	2,087	779,446
VERIZON COMMUNICATIONS COM	United States	6,119	2,908,338
VESTAS WIND SYSTEM DKK0.20	Denmark	21,037	3,920,770
VISA INC COM CL A STK	United States	5,441	9,373,919
VODAFONE GROUP ORD USD0.2095238	United Kingdom	47,661	594,347
VULCAN MATERIALS CO COM	United States	140	161,800
WALMART INC COM	United States	1,554	1,532,036
WALT DISNEY CO	United States	304	232,699
WARNER BROS DISCOVERY INC	United States	3,104	337,817
WATTS WTR TECHNOLOGIES INC	United States	1,450	1,668,020
WELLS FARGO & CO NEW COM STK	United States	5,447	1,729,913
WEST PHARMACEUTICAL SVCS INC COM	United States	84	207,201
WORLDLINE EUR0.68	France	4,618	1,385,186
WPP PLC ORD GBP0.10	United Kingdom	10,563	857,811
WYNDHAM HOTELS & RESORTS INC COM	United States	564	300,705
XYLEM INC COM	United States	9,190	6,728,399
YUM CHINA HOLDINGS INC	China	1,192	471,661
ZEBRA TECHNOLOGIES CORP CL A	United States	62	146,945
ZOETIS INC COM USD0.01 CL 'A'	United States	210	292,471
ALPHABET INC CAPITAL STOCK USD0.001 CL A	United States	437	7,729,868
Total		5,313,573	546,983,047

Asset Allocation as at 30 June 2022	Number of Units / Nominal Shares Held	Market Value (£)
Non-Pooled Active Equities		
Baillie Gifford Long Term Global Growth Fund	8,273,185	231,158,192
Total	8,273,185	231,158,192
Pooled Active Equities		
LGPS Central Global Active Equity Sub Fund	1,669,149	231,427,491
LGPS Central Global Sustainable Eq Active Broad Fund	1,820,892	168,104,737
LGPS Central Global Sustainable Eq Active Targeted Fund	1,823,532	147,450,819
Total	5,313,573	546,983,047
Equities - Index and Unitised Funds		
Legal & General - Fundamental Global Reduced Carbon Fund	69,144,521	208,867,481
LGPS Central Climate Multi Factor Fund	5,241,803	653,810,112
Total	74,386,324	862,677,593
Fixed Income		
BlueBay Total Return Diversified Credit Fund	3,859,617	414,329,850
Henderson Horizon Total Return Bond Fund	1,771,743	225,865,598
Legal and General Over 5y Index-Linked and Fixed Gilts Fund	199,162,533	1,491,428,630
M&G Alpha Opportunities Fund	2,514,612	256,414,939
Total	207,308,504	2,388,039,017
Alternatives		
Arrowgrass International Fund	-	3,434,199
Blackstone Partners Fund	340,172	399,916,751
Darwin Leisure Development Fund	9,622,787	35,718,822
Darwin Leisure Property Fund - Class D	30,000,000	42,975,000
Darwin Leisure Property Fund - Class K	9,933,446	10,372,504
Direct Properties	-	447,899,860
German Retail Box Fund	4,074,147	2,331,716
LGIM - Infrastructure	157,480,917	182,128,256
LGPS Central Emerging Market Debt Fund	1,500,000	120,615,000
LGPS Central Multi Asset Credit Fund	1,500,000	134,130,000
LGPS Central - Infrastructure	-	32,973,498
LGPS Central - Private Debt	-	14,089,350
Private Equity Investments	-	385,249,402
Total	214,451,469	1,811,834,357
Cash Held by Investment Managers		2,494,966
Cash		404,463,481
Grand Total		6,247,650,652

In addition, the Cheshire Pension Fund holds an equity share of £1.315m in LGPS Central Ltd and has also advanced the company a loan of £685,000