



**Active Equities (not in pooled/unitised funds)**

Security Description	Local Currency	Category	Nominal	Market Value (€)
ADYEN NV	EUR	Other	6,742	7,761,255
AFFIRM HOLDINGS INC	USD	Consumer Services	84,223	680,431
ALIBABA GROUP HOLDING LTD HK/09988	HKD	Telecommunications	509,552	4,714,155
AMAZON.COM INC	USD	Telecommunications	165,610	11,643,640
ASML HOLDING NV	EUR	Technology	27,029	12,166,919
ATLASSIAN CORP	USD	Technology	67,547	7,274,023
BEIGENE LTD ADR	USD	Technology	29,962	5,515,474
BIONTECH SE ADR	USD	Technology	59,969	7,535,375
CARVANA CO	USD	Consumer Services	95,944	379,931
CLOUDFLARE INC	USD	Technology	118,665	4,491,418
COUPANG INC	USD	Telecommunications	423,219	5,208,454
DEXCOM INC	USD	Industrials	118,898	11,271,994
GINKGO BIOWORKS HOLDINGS INC	USD	Health Care	941,895	1,332,648
HERMES INTERNATIONAL	EUR	Consumer Goods	5,402	6,964,876
ILF GBP LIQUIDITY FUND CLASS 5 VAR RT	GBP	Cash Instruments	1,406,063	1,415,991
ILLUMINA INC	USD	Technology	46,094	7,798,194
INTUITIVE SURGICAL INC	USD	Health Care	37,585	8,345,400
KERING SA	EUR	Consumer Goods	25,349	10,765,176
MEITUAN HK/03690	HKD	Other	652,600	12,222,147
MERCADOLIBRE INC	USD	Telecommunications	3,615	2,560,414
MODERNA INC	USD	Technology	90,069	13,536,753
NETFLIX INC	USD	Telecommunications	32,933	8,129,681
NIO INC ADR	USD	Industrials	362,680	2,960,428
NVIDIA CORP	USD	Technology	89,647	10,968,845
PDD HOLDINGS INC ADR	USD	Telecommunications	172,841	11,801,856
ROBLOX CORP	USD	Technology	158,925	3,787,965
SALESFORCE INC	USD	Technology	29,173	3,238,308
SEA LTD ADR	USD	Telecommunications	54,712	2,383,212
SHOPIFY INC	USD	Telecommunications	181,876	5,286,661
SPOTIFY TECHNOLOGY SA	USD	Telecommunications	57,518	3,800,775
TENCENT HOLDINGS LTD HK/00700	HKD	Telecommunications	226,000	8,096,757
TESLA INC	USD	Industrials	79,044	8,155,431
TRADE DESK INC/THE	USD	Consumer Services	168,799	6,333,854
WORKDAY INC	USD	Technology	44,541	6,236,292
ZOOM VIDEO COMMUNICATIONS INC	USD	Technology	39,258	2,224,739
<b>Total</b>			<b>6,613,979</b>	<b>226,989,474</b>

**Active Equities (in pooled/unitised funds)**

Security Description	Country	Nominal	Market Value (€)
10X GENOMICS INC CL A CL A	United States	78,182	2,369,385
ABCELLERA BIOLOGICS INC COM	Canada	258,892	2,178,058
ACCENTURE PLC SHS CL A NEW	United States	2,081	461,683
ADOBE SYS INC COM	United States	19,411	5,430,256
ADR HDFC BK LTD ADR REPSTG 3 SHS	India	14,587	829,617
ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10	Taiwan	84,487	5,232,559
ADVANCED MICRO DEVICES INC COM	United States	14,217	765,631
ADYEN NV EURO.01	Netherlands	3,180	3,637,115
AGCO CORP COM	United States	14,044	1,619,252
AIA GROUP LTD NPV	Hong Kong	619,563	5,734,630
AIRBUS SE EUR1	France	5,139	506,367
ALBEMARLE CORP COM	United States	880	1,58,652
ALIBABA GROUP HOLDING LTD	China	182,730	1,679,658
ALLIANCE SE NPV(REGD)(VINKULIERT)	Germany	10,671	1,902,105
ALNYLAM PHARMACEUTICALS INC COM	United States	46,604	9,201,711
ALPHABET INC CAPITAL STOCK USD0.001 CL A	United States	88,081	6,460,526
AMAZON.COM INC COM	United States	57,056	3,984,067
AMERICAN EXPRESS CO	United States	4,853	595,899
AMERICAN INTERNATIONAL GROUP INC COM	United States	31,184	1,639,553
AMERICAN WTR WKS CO INC NEW COM	United States	21,662	2,745,649
AMETEK INC NEW COM	United States	2,716	315,521
AON PLC	United States	7,212	1,798,891
APPLE INC COM STK	United States	28,194	3,045,245
APTIV PLC COM USD	United States	65,165	5,043,832
ASML HOLDING NV EURO.09	Netherlands	32,766	14,647,416
ASTRAZENECA ORD USD0.25	United Kingdom	4,230	474,611
AT&T INC COM	United States	30,708	469,726
AUTODESK INC COM	United States	23,010	3,574,376
BALL CORP COM	United States	44,788	1,903,943
BANK MANDIRI (PERS IDR250	Indonesia	1,489,877	790,641
BANK OF AMERICA CORP	United States	50,019	1,376,981
BANK RAKYAT INDONESIA PERSER	Indonesia	28,378,488	7,478,732
BARCLAYS PLC ORD GBP0.25	United Kingdom	376,810	597,358
BAYER AG NPV (REGD)	Germany	69,218	2,967,763
BAYERISCHE MOTOREN WERKE A G COM	Germany	12,088	894,273
BE SEMICONDUCTOR INDUSTRIES NV EURO.01	Netherlands	19,163	962,168
BERKSHIRE HATHAWAY INC-CL B	United States	6,276	1,611,947
BHP GROUP LIMITED	Australia	8,579	220,655
BK CENTRAL ASIA IDR12.50	Indonesia	1,635,646	747,897
BLACKROCK INC COM STK	United States	4,146	2,442,004
BNP PARIBAS EUR2	France	57,670	2,724,866
BOOKING HLDGS INC COM	United States	1,732	2,902,993
BOSTON SCIENTIFIC CORP COM	United States	52,581	2,022,781
BRIDGESTONE CORP NPV	Japan	17,183	508,184
BRIGHT HORIZONS FA COM USD0.001	United States	17,516	918,515
BRISTOL MYERS SQUIBB CO COM	United States	18,373	1,098,739
BUNZL PLC ORD GBP0.32142857	United Kingdom	15,993	441,419
BURBERRY GROUP ORD GBP0.0005	United Kingdom	4,460	90,524
CADENCE DESIGN SYS INC COM	United States	1,699	226,806
CAIXABANK SA EUR1	Spain	77,246	251,695

CAPITAL ONE FINL CORP COM	United States	13,426	1,037,599
Cash & cash equivalents	(blank)		13,643,153
CATERPILLAR INC COM	United States	3,002	597,822
CF INDS HLDGS INC COM	United States	10,702	757,993
CHARTER COMMUNICATIONS INC NEW CL A CL A	United States	7,554	2,129,377
CHENIERE ENERGY INC COM NEW	United States	6,626	826,019
CHR. HANSEN HLDG DKK10	Denmark	78,395	4,691,557
CHUBB LTD ORD CHF24.15	United States	5,317	975,349
CHURCHILL DOWNS INC COM	United States	2,291	402,495
CLOROX CO COMMON STOCK USD 1 PAR	United States	7,273	848,433
CNH INDUSTRIAL NV COM EURO.01	Italy	120,024	1,594,144
COCA COLA CO COM	United States	36,904	1,951,643
COMCAST CORP NEW-CL A	United States	9,987	290,202
CONOCOPHILLIPS COM	United States	9,924	973,516
CORTEVA INC COM USD0.01 WI	United States	11,562	565,014
COSTCO WHOLESALE CORP NEW COM	United States	1,354	513,828
COTERRA ENERGY INC COM	United States	45,130	921,995
COTY INC COM CL A COM CL A	United States	251,058	1,785,519
COURSERA INC COM	United States	173,347	1,706,950
CREDIT AGRICOLE SA EUR3	France	127,614	1,113,269
CREDIT SUISSE AG CHF0.04(REGD)	Switzerland	318,720	791,699
CRH ORD EUR 0.32	Ireland	27,786	914,422
CRODA INTL ORD GBP0.10609756	United Kingdom	3,610	238,568
CROWDSTRIKE HLDGS INC CL A CL A	United States	1,740	152,346
CSL LTD NPV	Australia	13,403	2,174,353
DAI-ICHI LIFE HOLD NPV	Japan	52,341	988,342
DAIKIN INDUSTRIES NPV	Japan	4,203	535,073
DAIMLER TRUCK HOLD NPV	Germany	61,522	1,579,945
DANAHER CORP COM	United States	25,130	5,546,666
DANONE EUR0.25	France	14,106	616,158
DBS GROUP HLDGS NPV	Singapore	116,068	2,441,746
DECKERS OUTDOOR CORP COM	United States	1,015	336,923
DEERE & CO COM	United States	29,625	10,563,631
DEUTSCHE POST AG NPV(REGD)	Germany	6,573	205,171
DEVON ENERGY CORP NEW COM	United States	10,399	531,785
DEXCOM INC COM	United States	91,019	8,569,933
DIAGEO ORD PLC	United Kingdom	18,567	677,752
DISCOVERY LIMITED ZAR0.001	South Africa	615,671	3,710,898
DNB ASA NOK	Norway	21,256	348,755
DOLLAR GEN CORP NEW COM	United States	10,748	2,200,624
DSV A S DKK1	Denmark	4,688	615,875
DUOLINGO INC CL A COM CL A COM	United States	35,801	2,116,081
EBAY INC COM USD0.001	United States	211,852	7,304,465
ECOLAB INC COM STK USD1	United States	87,445	10,581,878
EDENRED EUR2	France	32,554	1,471,641
EDWARDS LIFESCIENCES CORP COM	United States	20,301	1,258,776
ELEVANCE HEALTH INC	United States	2,049	874,327
ELI LILLY & CO COM	United States	28,247	8,588,955
EMERSON ELECTRIC CO COM	United States	25,044	1,999,903
EQUINIX INC COM PAR \$0.001	United States	403	219,178
EQUINOR ASA NOK2.50	Norway	36,499	1,083,514
ERSTE GROUP BANK AG NPV	Austria	10,537	280,326
ESSILORLUXOTTICA EUR 0.18	France	23,826	3,574,152
ESTEE LAUDER COMPANIES INC CL A USD0.01	United States	10,684	2,204,530
FDM GROUP (HLDGS) ORD GBP0.01	United Kingdom	151,667	1,142,051
FIRST SOLAR INC COM	United States	4,739	589,984
FISERV INC COM	United States	31,111	2,613,869
FRESENIUS SE&KGAA NPV	Germany	66,011	1,537,395
FUJITSU NPV	Japan	6,948	771,195
GARTNER INC COM	United States	1,981	553,931
GEN MTRS CO COM	United States	46,642	1,304,186
GENERAL ELECTRIC CO COM USD0.01(POST REV SPLIT)	United States	25,645	1,786,482
GLENCORE PLC ORD USD0.01	United Kingdom	227,678	1,258,265
GSK PLC ORD GBP0.3125	United Kingdom	18,633	267,883
HALEON PLC ORD GBP0.01	United Kingdom	82,442	269,852
HALLIBURTON CO COM	United States	48,003	1,570,099
HANNOVER RUECK SE ORD NPV(REGD)	Germany	8,519	1,401,998
HCA HEALTHCARE INC COM	United States	11,399	2,274,503
HEXAGON AB SER'BNPV	Sweden	20,748	179,984
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW	United States	8,357	877,943
HOLCIM LTD CHF2 (REGD)	Switzerland	26,796	1,153,643
HYUNDAI MOTOR CO KRW5000 005380	Korea, Republic Of	2,311	229,844
IBERDROLA SA EUR0.75	Spain	672,736	6,525,300
ILLUMINA INC COM	United States	35,118	5,900,874
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Spain	11,541	254,512
INFINEON TECHNOLOG ORD NPV (REGD)	Germany	12,669	319,574
INTERCONTINENTAL EXCHANGE INC COM	United States	14,082	1,201,375
INTESA SANPAOLO NPV	Italy	378,356	697,897
INTUIT COM	United States	1,164	376,669
INTUITIVE SURGICAL INC COM NEW STK	United States	9,123	2,012,073
IQVIA HLDGS INC COM USD0.01	United States	5,097	867,690
JD.COM INC USD0.00002 A CLASS	China	27,564	646,197
JOHNSON & JOHNSON COM USD1	United States	26,229	3,852,368
JPMORGAN CHASE & CO COM	United States	33,554	3,741,058
KBC GROEP NV NPV	Belgium	36,225	1,935,141
KERING	France	3,182	1,342,705
KEYENCE CORP NPV	Japan	1,911	619,665
KINGSPAN GROUP ORD EUR0.13	Ireland	5,008	224,574
L3HARRIS TECHNOLOGIES INC COM	United States	1,163	201,344
LARSEN & TOUBRO INR2	India	11,046	231,610
LEGAL & GENERAL GP ORD GBP0.025	United Kingdom	1,019,456	2,544,054
LEGRAND SA EUR4	France	7,605	504,908
LIBERTY GLOBAL PLC USD0.01 A	United States	64,335	1,012,175
LIBERTY MEDIA CORPORATION COM USD0.01 SER C FORMULA	United States	5,693	282,958
LINDE PLC COMMON STOCK	United States	10,219	2,768,032
LLOYDS BANKING GP ORD GBP0.1	United Kingdom	6,051,974	2,749,715
LONZA GROUP AG CHF1 (REGD)	Switzerland	691	281,213
LOWES COS INC COM	United States	1,771	293,362
LULULEMON ATHLETICA INC COM	United States	760	202,500
LVHM MOET HENNESSY LOUIS VUITTON SE EUR0.30	France	679	409,946
M3 INC NPV	Japan	189,621	4,278,271
MACQUARIE GP LTD NPV	Australia	4,356	410,090
MASTERCARD INC CL A	United States	28,044	8,108,823
MC DONALDS CORP COM	United States	8,772	1,921,599
MERCADOLIBRE INC COM STK	United States	14,050	9,884,746
MERCEDES-BENZ GROUP AG	Germany	96,232	5,242,311
MERCK & CO INC NEW COM	United States	12,619	1,163,906
MICRON TECH INC COM	United States	37,272	1,548,806
MICROSOFT CORP COM	United States	73,963	14,746,141
MITSUBISHI UFJ FIN NPV	Japan	139,537	781,486
MODERNA INC COM	United States	75,845	11,321,858
MORGAN STANLEY COM STK USD0.01	United States	18,024	1,273,881
MSCI INC COMMON	United States	1,027	397,597
MUENCHENER RUECKVE NPV(REGD)	Germany	6,535	1,762,475
MURATA MANUFACTURING CO. NPV	Japan	5,231	217,113
NASDAQ INC	United States	11,046	563,373
NASPERS N ZAR0.02	South Africa	17,984	2,485,682
NAVER CORPORATION KRW500	Korea, Republic Of	14,357	1,677,742
NESTLE SA CHF0.10(REGD)	Switzerland	13,796	1,328,469
NETFLIX INC COM STK	United States	5,802	1,422,227
NEXTERA ENERGY INC COM	United States	97,609	6,782,477
NIBE INDUSTRIER AB SER'BNPV	Sweden	526,678	4,210,525

NIKE INC CL B	United States	3,606	350,837
NORSK HYDRO ASA NOK1.098	Norway	47,147	291,680
NOVARTIS AG CHF0.50 (REGD)	Switzerland	8,316	624,731
NOVO-NORDISK AS DKK0.2 SERIES'B'	Denmark	71,143	7,971,855
NOVOZYMES A/S SERIES'B'DKK2 (POST CONSOLIDAT	Denmark	125,796	5,276,236
NU HOLDINGS LTD	Brazil	913,353	3,094,115
NVIDIA CORP COM	United States	45,813	5,566,574
NVR INC COM STK USD0.01	United States	120	462,343
O REILLY AUTOMOTIVE INC NEW COM USD0.01	United States	1,094	767,430
ORACLE CORP COM	United States	4,270	290,159
ORIENTAL LAND CO LTD NPV	Japan	8,821	1,065,582
ORSTED A/S	Denmark	147,998	11,158,644
OTIS WORLDWIDE CORP COM USD0.01 WI	United States	3,565	232,132
PARKER-HANNIFIN CORP COM	United States	6,091	1,472,932
PAYPAL HLDGS INC COM	United States	19,434	1,150,938
PELTON INTERACTIVE INC	United States	47,990	316,964
PEPSICO INC COM	United States	9,814	1,473,870
PFIZER INC COM	United States	11,738	500,161
PPG IND INC COM	United States	15,792	1,650,664
PROCTER & GAMBLE COM NPV	United States	3,758	473,591
PROGRESSIVE CORP OH COM	United States	16,215	1,748,791
QUALCOMM INC COM	United States	17,976	1,643,063
QUANTA SVCS INC COM	United States	7,062	836,570
RAIA DROGASIL SA COM NPV	Brazil	41,511	155,071
RECKITT ORD GBP0.10 COM	United Kingdom	11,759	676,729
RECRUIT HLDGS CO L NPV	Japan	11,636	306,088
REGENERON PHARMACEUTICALS INC COM	United States	423	253,669
RELX PLC	United Kingdom	12,356	282,758
REMITLY GLOBAL INC COM	United States	40,075	380,794
RENTOKIL INITIAL ORD GBP0.01	United Kingdom	175,334	891,400
RESONA HOLDINGS NPV	Japan	423,635	1,931,245
ROCHE HLDGS AG GENUSSSCHEINE NPV	Switzerland	3,278	855,623
ROPER TECHNOLOGIES INC	United States	16,441	5,904,094
RWE AG NPV	Germany	25,982	958,736
SAFARICOM PLC KES0.05	Kenya	5,745,052	934,687
SALESFORCE INC COM USD0.001	United States	22,401	2,469,079
SAMSONITE INTL SA	United States	421,644	921,785
SAMSUNG ELECTRONIC GDR	Korea, Republic Of	768	705,684
SAMSUNG ELECTRONICS CO NVTG PFD KRW100 005935	Korea, Republic Of	44,002	1,459,445
SAMSUNG SDI KRW5000	Korea, Republic Of	2,097	816,981
SANDVIK AB NPV	Sweden	16,141	243,202
SANOFI EUR2	France	3,981	317,346
SAP SE	Germany	60,701	5,189,282
SARTORIUS AG NON VTG PRF NPV	Germany	14,564	4,773,258
SCHLUMBERGER LTD COM COM	United States	39,031	1,735,305
SCHNEIDER ELECTRIC EUR4.00	France	19,267	2,235,217
SCHWAB CHARLES CORP COM NEW	United States	12,553	868,797
SEKISUI HOUSE NPV	Japan	200,133	2,941,465
SHELL PLC ORD EURO.07	United Kingdom	69,921	1,643,023
SHENZHEN INOVANCE TECHNOLOGY CO LTD 'A'CN1 (STOCK CONNECT LINE)	China	23,467	196,090
SHERWIN-WILLIAMS CO COM	United States	1,245	245,537
SHIMANO INC NPV	Japan	1,377	181,705
SHOPIFY INC CL A SHOPIFY INC	Canada	215,883	6,232,049
SIEMENS AG NPV(REGD)	Germany	4,831	555,011
SIGNATURE BK NY N Y COM	United States	5,562	532,635
SIKA AG CHF0.01 (REG)	Switzerland	1,140	227,092
SMC CORP NPV	Japan	1,717	601,643
SOLAREDDGE TECHNOLOGIES INC COM	United States	2,577	606,772
SSE PLC ORD GBP0.50	United Kingdom	16,324	279,422
SUNRUN INC COM	United States	65,280	1,303,263
SVB FINANCIAL GROUP COMMON STOCK	United States	19,499	3,729,374
SYMRISE AG NPV (BR)	Germany	48,990	4,421,491
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10 2330	Taiwan	694,913	8,434,607
TAKEDA PHARMACEUTICAL CO NPV	Japan	144,942	3,757,407
TECHNIPFMC PLC COM USD1	United States	87,153	883,556
TECHTRONIC INDUSTR NPV	Hong Kong	18,827	174,812
TELADOC HEALTH INC	United States	73,685	1,448,408
TENCENT HLDGS LIMITED COMMON STOCK	China	15,142	538,857
TERUMO CORP NPV	Japan	103,776	2,445,706
TESLA INC COM USD0.001	United States	35,944	3,682,971
TEXAS INSTRUMENTS INC COM	United States	9,951	1,366,916
THERMO FISHER CORP	United States	20,074	9,191,283
TORONTO-DOMINION COM NPV	Canada	16,863	907,086
TRACTOR SUPPLY CO COM	United States	1,573	294,074
TRIP COM GROUP LTD USD0.00125	China	58,511	1,704,479
UMICORE NPV	Belgium	195,792	5,970,502
UNILEVER PLC ORD GBP 0.031111	United Kingdom	46,030	1,914,239
UNILEVER PLC ORD GBP0.031111	United Kingdom	7,241	303,037
UNION PAC CORP COM	United States	5,102	878,199
UNITEDHEALTH GROUP INC COM	United States	7,947	3,503,193
US BANCORP	United States	23,308	845,300
VERIZON COMMUNICATIONS COM	United States	69,573	2,279,096
VESTAS WIND SYSTEM DKK0.20	Denmark	285,599	6,929,033
VISA INC COM CL A STK	United States	54,667	9,445,646
VULCAN MATERIALS CO COM	United States	1,262	183,734
WALMART INC COM	United States	15,301	1,803,760
WALT DISNEY CO	United States	4,296	310,281
WARNER BROS DISCOVERY INC	United States	56,270	443,696
WATTS WTR TECHNOLOGIES INC	United States	16,491	2,003,659
WELLS FARGO & CO NEW COM STK	United States	50,265	1,725,560
WORLDLINE EUR0.68	France	50,594	1,637,075
WPP PLC ORD GBP0.10	United Kingdom	168,325	1,380,774
WYNDHAM HOTELS & RESORTS INC COM	United States	6,489	384,696
XYLEM INC COM	United States	107,976	9,923,743
YUM CHINA HOLDINGS INC	China	26,859	1,255,335
ZOETIS INC COM USD0.01 CL 'A'	United States	1,199	146,180
<b>Total</b>		<b>59,504,391</b>	<b>581,098,933</b>

Asset Allocation as at 31 December 2022	Number of Units / Nominal Shares Held	Market Value (£)
<b>Non-Pooled Active Equities</b>		
Baillie Gifford Long Term Global Growth Fund	6,613,979	226,989,474
<b>Total</b>	<b>6,613,979</b>	<b>226,989,474</b>
<b>Pooled Active Equities</b>		
LGPS Central Global Active Equity Sub Fund	1,669,149	241,776,214
LGPS Central Global Sustainable Eq Active Broad Fund	1,820,892	176,171,287
LGPS Central Global Sustainable Eq Active Targeted Fund	1,823,532	163,151,432
<b>Total</b>	<b>5,313,573</b>	<b>581,098,933</b>
<b>Equities - Index and Unitised Funds</b>		
Legal & General - Fundamental Global Reduced Carbon Fund	220,750,956	223,331,535
LGPS Central Climate Multi Factor Fund	5,241,803	686,466,546
<b>Total</b>	<b>225,992,759</b>	<b>909,798,080</b>
<b>Fixed Income</b>		
BlueBay Total Return Diversified Credit Fund	3,864,502	425,056,596
Henderson Horizon Total Return Bond Fund	1,771,743	221,912,230
Legal and General Over 5y Index-Linked and Fixed Gilts Fund	199,162,533	1,233,511,158
M&G Alpha Opportunities Fund	2,550,944	268,283,809
<b>Total</b>	<b>207,349,722</b>	<b>2,148,763,793</b>
<b>Alternatives</b>		
Arrowgrass International Fund	-	2,432,558
Blackstone Partners Fund	340,172	408,358,402
Darwin Leisure Development Fund	9,622,787	36,278,868
Darwin Leisure Property Fund - Class D	30,000,000	44,568,000
Darwin Leisure Property Fund - Class K	9,933,446	10,570,180
Direct Properties	-	394,684,909
German Retail Box Fund	2,543,014	876,612
LGIM - Infrastructure	227,307,688	259,658,118
LGPS Central Emerging Market Debt Fund	1,500,000	125,040,000
LGPS Central Multi Asset Credit Fund	1,500,000	135,525,000
LGPS Central - Infrastructure	90,420,601	95,893,026
LGPS Central - Private Debt	-	62,506,003
Private Equity Investments	-	454,232,060
<b>Total</b>	<b>373,167,708</b>	<b>2,030,623,736</b>
<b>Cash Held by Investment Managers</b>		14,695
<b>Cash</b>		196,966,364
<b>Grand Total</b>		<b>6,094,255,076</b>

In addition, the Cheshire Pension Fund holds an equity share of £1.315m in LGPS Central Ltd and has also advanced the company a loan of £685,000