


Active Equities (not in pooled/unitsised funds)

Security Description	Local Currency	Category	Nominal	Market Value (£)
ADVANCED MICRO DEVICES INC	USD	Technology	78,950	6,258,150
ADYEN NV	EUR	Other	6,742	8,644,438
AFFIRM HOLDINGS INC	USD	Consumer Services	84,223	767,676
ALIBABA GROUP HOLDING LTD HK/09988	HKD	Telecommunications	509,552	5,265,577
AMAZON.COM INC	USD	Telecommunications	165,610	13,833,314
ASML HOLDING NV	EUR	Technology	23,322	12,817,524
ATLISSIAN CORP	USD	Technology	67,547	9,348,795
BEIGENE LTD ADR	USD	Technology	29,962	5,223,025
BIONTECH SE ADR	USD	Technology	59,969	6,041,278
CARVANA CO	USD	Consumer Services	95,944	758,892
CLOUDFLARE INC	USD	Technology	118,665	5,914,775
COUPANG INC	USD	Telecommunications	423,219	5,476,569
DEXCOM INC	USD	Industrials	118,898	11,170,037
GINKGO BIOWORKS HOLDINGS INC	USD	Health Care	941,895	1,005,541
HERMES INTERNATIONAL	EUR	Consumer Goods	5,402	8,845,394
ILLUMINA INC	USD	Technology	46,094	8,668,930
INTUITIVE SURGICAL INC	USD	Health Care	37,585	7,761,700
KERING SA	EUR	Consumer Goods	25,349	13,364,271
MEITUAN HK/03690	HKD	Other	675,200	9,975,580
MERCADOLIBRE INC	USD	Telecommunications	3,615	3,849,509
MODERNA INC	USD	Technology	104,580	12,989,082
NETFLIX INC	USD	Telecommunications	32,933	9,201,370
NIO INC ADR	USD	Industrials	362,680	3,079,898
NVIDIA CORP	USD	Technology	78,736	17,686,865
PDD HOLDINGS INC ADR	USD	Telecommunications	172,841	10,608,519
ROBLOX CORP	USD	Technology	150,925	5,781,428
SAMSARA INC	USD	Technology	169,675	2,707,500
SEA LTD ADR	USD	Telecommunications	54,712	3,829,331
SHOPIFY INC	USD	Telecommunications	181,876	7,051,749
SPOTIFY TECHNOLOGY SA	USD	Telecommunications	57,518	6,215,358
TENCENT HOLDINGS LTD HK/00700	HKD	Telecommunications	176,200	7,003,654
TESLA INC	USD	Industrials	79,044	13,261,901
TRADE DESK INC/THE	USD	Consumer Services	168,799	8,311,281
WORKDAY INC	USD	Technology	44,541	7,440,251
ZOOM VIDEO COMMUNICATIONS INC	USD	Technology	39,258	2,344,145
Total			5,400,071	262,503,308

Active Equities (in pooled/unitsised funds)

Security Description	Country	Nominal	Market Value (£)
10X GENOMICS INC CL A CL A	United States	77,646	3,503,785
ABCELLERA BIOLOGICS INC COM	Canada	263,683	1,606,898
ACCENTURE PLC SHS CL A NEW	United States	2,098	484,691
ADOBE SYS INC COM	United States	22,442	6,992,358
ADR HDFC BK LTD ADR REPSTG 3 SHS	India	14,701	792,523
ADR TAIWAN SEMICONDUCTOR MANUFACTURING SPON ADS EACH REP 5 ORD TWD10	Taiwan	84,681	6,370,307
ADVANCED MICRO DEVICES INC COM	United States	15,968	1,265,781
ADYEN NV EUR0.01	Netherlands	3,180	4,078,039
AGCO CORP COM	United States	18,744	2,048,996
AIA GROUP LTD NPV	Hong Kong	620,144	5,278,112
AIRBUS SE EUR1	France	5,859	634,729
ALBEMARLE CORP COM	United States	1,095	195,698
ALIBABA GROUP HOLDING LTD	China	252,606	2,611,666
ALLIANZ SE NPV(REGD)(VINKULIERT)	Germany	10,938	2,047,675
ALNYLAM PHARMACEUTICALS INC COM	United States	47,075	7,626,839
ALPHABET INC CAPITAL STOCK USD0.001 CL A	United States	84,711	7,102,909
AMAZON.COM INC COM	United States	59,769	4,992,701
AMERICAN EXPRESS CO	United States	4,891	652,365
AMERICAN INTERNATIONAL GROUP INC COM	United States	34,178	1,391,626
AMERICAN WTR WKS CO INC NEW COM	United States	21,663	2,565,540
AMETEK INC NEW COM	United States	2,738	321,648
AON PLC	United States	3,718	947,554
APPLE INC COM STK	United States	30,307	4,040,162
APTIV PLC COM USD	United States	65,166	5,910,006
ASML HOLDING NV EUR0.09	Netherlands	32,472	17,843,156
ASTRAZENECA ORD USD0.25	United Kingdom	14,373	1,614,466
AT&T INC COM	United States	30,950	481,221
AUTODESK INC COM	United States	22,898	3,854,722
BALL CORP COM	United States	44,789	1,995,754
BANK MANDIRI (PERS IDR125	Indonesia	1,553,067	865,959
BANK OF AMERICA CORP	United States	72,297	1,670,829
BANK RAKYAT INDONESIA PERSER	Indonesia	28,275,994	7,221,531
BARCLAYS PLC ORD GBPO.25	United Kingdom	276,258	402,812
BAYER AG NPV (REGD)	Germany	41,455	2,138,939
BAYERISCHE MOTOREN WERKE A G COM	Germany	8,625	764,038
BE SEMICONDUCTOR INDUSTRIES NV EUR0.01	Netherlands	19,976	1,405,807
BERKSHIRE HATHAWAY INC-CL B	United States	5,470	1,363,564
BHP GROUP LIMITED	Australia	12,219	312,540
BK CENTRAL ASIA IDR12.50	Indonesia	1,648,506	776,907
BLACKROCK INC COM STK	United States	4,095	2,214,296
BNP PARIBAS EUR2	France	54,055	2,622,566
BOOKING HLDGS INC COM	United States	1,142	2,450,974
BOSTON SCIENTIFIC CORP COM	United States	54,548	2,206,489
BRIDGESTONE CORP NPV	Japan	17,321	564,440
BRIGHT HORIZONS FA COM USD0.001	United States	17,516	1,090,585
BRISTOL MYERS SQUIBB CO COM	United States	16,594	930,099
BUDWEISER BREWING COM	Hong Kong	329,062	812,817
BUNZL PLC ORD GBPO.32142857	United Kingdom	16,119	492,843
BYD COMPANY LTD %CNV1	China	15,658	370,558
CADENCE DESIGN SYS INC COM	United States	1,712	290,839
CAIXABANK SA EUR1	Spain	91,453	288,166
CANADIAN PACRY LT COM NPV	Canada	12,549	779,540
CAPITAL ONE FINL CORP COM	United States	15,675	1,218,742
CASH AND ACCRUALS	(blank)	-	12,084,439
CATERPILLAR INC COM	United States	2,190	405,077
CF INDS HLDGS INC COM	United States	15,197	890,909
CHARTER COMMUNICATIONS INC NEW CL A CL A	United States	9,681	2,799,067
CHR. HANSEN HLDG DKK10	Denmark	81,317	5,004,995
CHUBB LTD ORD CHF24.15	United States	4,821	757,187
CHURCHILL DOWNS INC COM	United States	2,309	479,891
CLOROX CO COMMON STOCK USD 1 PAR	United States	13,002	1,664,045
CNH INDUSTRIAL NV COM EUR0.01	Italy	138,317	1,711,845
COCA COLA CO COM	United States	38,469	1,929,747
COMCAST CORP NEW-CL A	United States	10,065	308,642

CONOCOPHILIPS COM	United States	22,748	1,825,127
CORTEVA INC COM USD0.01 WI	United States	10,016	488,420
COSTCO WHOLESALE CORP NEW COM	United States	1,552	623,888
COTERRA ENERGY INC COM	United States	30,603	607,252
COTY INC COM CL A COM CL A	United States	193,064	1,882,313
COURSEIRA INC COM	United States	179,993	1,574,808
CREDIT AGRICOLE SA EUR3	France	127,616	1,166,086
CRH ORD EUR 0.32	Ireland	39,770	1,624,085
CRODA INTL ORD GBP0.10609756	United Kingdom	3,638	236,372
CROWDSTRIKE HLDGS INC CL A CL A	United States	2,087	231,663
CSL LTD NPV	Australia	2,669	416,797
DAI-ICHI LIFE HOLD NPV	Japan	47,411	700,975
DAIKIN INDUSTRIES NPV	Japan	4,845	696,773
DAIMLER TRUCK HOLD NPV	Germany	63,816	1,742,922
DANAHER CORP COM	United States	25,082	5,112,688
DANONE EUR0.25	France	17,557	804,219
DBS GROUP HLDGS NPV	Singapore	119,767	2,406,738
DECKERS OUTDOOR CORP COM	United States	589	214,270
DEERE & CO COM	United States	26,610	8,881,072
DEVON ENERGY CORP NEW COM	United States	6,264	256,353
DEXCOM INC COM	United States	90,181	8,472,570
DIAGEO ORD PLC	United Kingdom	14,399	520,351
DISCOVERY LIMITED ZAR0.001	South Africa	641,006	4,074,788
DNB ASA NOK	Norway	21,423	310,067
DOLLAR GEN CORP NEW COM	United States	9,644	1,640,006
DSV A S	Denmark	3,461	542,834
DUOLINGO INC CL A COM CL A COM	United States	35,863	4,134,470
EBAY INC COM USD0.001	United States	211,855	7,601,541
ECOLAB INC COM STK USD1	United States	87,907	11,768,917
EDENRED EUR2	France	13,935	1,632,692
EDWARDS LIFESCIENCES CORP COM	United States	20,302	1,357,963
ELEVANCE HEALTH INC	United States	1,969	731,681
ELI LILLY & CO COM	United States	28,345	7,870,771
EMERSON ELECTRIC CO COM	United States	2,794	196,772
EQUINIX INC COM PAR \$0.001	United States	406	236,464
EQUINOR ASA NOK2.50	Norway	37,814	872,163
ERSTE GROUP BANK AG NPV	Austria	10,620	284,939
ESSILORLUXOTTICA EUR 0.18	France	23,841	3,478,038
ESTEE LAUDER COMPANIES INC CL A USD0.01	United States	11,056	2,203,097
FDM GROUP (HLDGS) ORD GBP0.01	United Kingdom	159,906	1,158,519
FIRST SOLAR INC COM	United States	4,776	839,805
FISERV INC COM	United States	25,821	2,360,537
FRESENIUS SE&KGA A NPV	Germany	81,734	1,788,288
FUJITSU NPV	Japan	8,872	961,499
GARTNER INC COM	United States	1,997	525,800
GE HEALTHCARE TECHNOLOGIES INC COM	United States	8,911	591,293
GEN MTRS CO COM	United States	45,911	1,361,039
GENERAL ELEC CO COM NEW	United States	24,308	1,879,137
GIVAUDAN SA CHF10	Switzerland	662	1,741,502
GLENCORE PLC ORD USD0.01	United Kingdom	303,968	1,412,389
GRUPO FINANCIERO BANORTE S A B DE C V	Mexico	41,720	283,664
GSK PLC ORD GBP0.3125	United Kingdom	18,779	268,374
HALEON PLC ORD GBP0.01	United Kingdom	83,089	267,567
HALLIBURTON CO COM	United States	18,527	474,014
HANNOVER RUECK SE ORD NPV(REGD)	Germany	7,772	1,233,367
HCA HEALTHCARE INC COM	United States	7,320	1,559,675
HEXAGON AB SERB NPV	Sweden	20,911	193,678
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW	United States	7,031	801,347
HOLCIM LTD CHF2 (REGD)	Switzerland	23,847	1,243,259
HYUNDAI MOTOR CO KRW5000 005380	Korea, Republic Of	3,433	393,349
IBERDROLA SA EUR0.75	Spain	674,204	6,802,378
ILLUMINA INC COM	United States	34,940	6,573,783
INDITEX (IND DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Spain	13,013	353,262
INFINEON TECHNOLOG ORD NPV (REGD)	Germany	19,960	661,176
INTERCONTINENTAL EXCHANGE INC COM	United States	16,072	1,355,394
INTESA SANPAOLO NPV	Italy	381,326	793,352
INTUIT COM	United States	1,173	422,998
INTUITIVE SURGICAL INC COM NEW STK	United States	9,124	1,884,639
JD.COM INC USD0.00002 A CLASS	China	31,025	549,949
JOHNSON & JOHNSON COM USD1	United States	5,572	698,239
JPMORGAN CHASE & CO COM	United States	13,812	1,455,257
KBC GROEP NV NPV	Belgium	36,225	2,013,931
KERING	France	2,954	1,557,959
KEYENCE CORP NPV	Japan	1,925	754,282
KINGSPIAN GROUP ORD EUR0.13	Ireland	5,048	280,133
LARSEN & TOUBRO INR2	India	22,203	473,163
LEGAL & GENERAL GR ORD GBP0.025	United Kingdom	1,019,471	2,436,026
LEGRAND SA EUR4	France	8,268	611,013
LEVI STRAUSS & CO NEW CL A CL A	United States	65,088	958,858
LIBERTY GLOBAL PLC USD0.01 A	United States	67,064	1,057,933
LIBERTY MEDIA CORPORATION COM USD0.01 SER C FORMULA	United States	5,738	347,328
LLOYDS BANKING GR ORD GBP0.1	United Kingdom	6,098,534	2,908,391
LONZA GROUP AG CHF1 (REGD)	Switzerland	811	392,977
LOWES COS INC COM	United States	1,458	235,704
LULULEMON ATHLETICA INC COM	United States	1,205	354,999
LVMH MOET HENNESSY LOUIS VUITTON SE EUR0.30	France	632	468,585
M3 INC NPV	Japan	189,144	3,795,321
MASTERCARD INC CL A	United States	28,044	8,240,697
MC DONALDS CORP COM	United States	9,144	2,067,302
MERCADOLIBRE INC COM STK	United States	14,048	14,966,800
MERCEDES-BENZ GROUP AG	Germany	93,280	5,801,414
MERCK & CO INC NEW COM	United States	12,719	1,094,111
META PLATFORMS INC	United States	14,890	2,552,364
MICRON TECH INC COM	United States	33,402	1,629,894
MICROSOFT CORP COM	United States	74,860	17,451,190
MITSUBISHI UFJ FIN NPV	Japan	148,731	767,067
MODERNA INC COM	United States	75,575	9,386,936
MORGAN STANLEY COM STK USD0.01	United States	17,170	1,218,507
MSCI INC COMMON	United States	1,182	534,386
MUENCHENER RUECKVE NPV(REGD)	Germany	6,156	1,747,304
MURATA MANUFACTURING CO NPV	Japan	5,276	257,900
NASDAQ INC	United States	11,133	492,111
NASPERS N ZAR0.02	South Africa	13,286	1,994,285
NAVER CORPORATION KRW500	Korea, Republic Of	16,612	2,087,234
NESTLE SA CHF0.10(REGD)	Switzerland	12,624	1,245,592
NETFLIX INC COM STK	United States	9,904	2,767,736
NEW LINDE PLC	United States	9,462	2,696,194
NEXTERA ENERGY INC COM	United States	71,016	4,426,273
NIBE INDUSTRIER AB SERB NPV	Sweden	524,624	4,820,113
NIKE INC CL B	United States	22,144	2,195,408
NORSK HYDRO ASA NOK1.098	Norway	58,831	353,362
NOVARTIS AG CHF0.50 (REGD)	Switzerland	9,505	704,750
NOVO-NORDISK AS DKK0.2 SERIES'B'	Denmark	80,543	10,329,918
NOVOZYMES A/S SERIES'B'DKK2 (POST CONSOLIDAT	Brazil	130,097	5,380,938
NU HOLDINGS LTD	United States	915,698	3,521,488
NVIDIA CORP COM	United States	56,646	12,725,604
NVR INC COM STK USD0.01	United States	121	547,709
O REILLY AUTOMOTIVE INC NEW COM USD0.01	United States	1,102	757,079
ORACLE CORP COM	United States	4,780	359,116
ORIENTAL LAND CO LTD NPV	Japan	36,228	1,001,031
ORSTED A/S	Denmark	150,166	10,326,634
OTIS WORLDWIDE CORP COM USD0.01 WI	United States	5,023	342,501
PARKER-HANNIFIN CORP COM	United States	6,297	1,712,181
PELTON INTERACTIVE INC	United States	52,314	480,010
PEPSICO INC COM	United States	8,533	1,257,925
PPG IND INC COM	United States	16,462	1,777,565
PROCTER & GAMBLE COM NPV	United States	3,289	395,293
PROGRESSIVE CORP OH COM	United States	15,877	1,836,536
QUALCOMM INC COM	United States	16,833	1,736,862
QUANTA SVCS INC COM	United States	7,361	991,747
RAIA DROGASIL SA COM NPV	Brazil	41,837	163,135
RECKITT ORD GBP0.10 COM	United Kingdom	11,160	687,485
RECRUIT HLDGS CO L NPV	Japan	23,137	513,467
REGENERON PHARMACEUTICALS INC COM	United States	426	283,130
RELX PLC	United Kingdom	18,720	490,007

REMITLY GLOBAL INC COM	United States	146,263	2,005,647
RENTOKIL INITIAL ORD GBP0.01	United Kingdom	182,771	1,081,089
ROCHE HLDGS AG GENUSSCHEINE NPV	Switzerland	2,039	471,026
ROPER TECHNOLOGIES INC	United States	16,442	5,856,270
SAFARICOM PLC KES0.05	Kenya	4,297,958	481,400
SALESFORCE INC COM USD0.001	United States	23,203	3,749,615
SAMSONITE INTL SA	United States	361,133	903,198
SAMSUNG ELECTRONIC GDR	Korea, Republic Of	713	709,341
SAMSUNG ELECTRONICS CO NV/TG PFD KRW 100 005935	Korea, Republic Of	46,028	1,539,809
SAMSUNG SDI KRW5000	Korea, Republic Of	2,114	964,574
SANDVIK AB NPV	Sweden	19,247	330,103
SANOFI EUR2	France	11,499	1,011,370
SAP SE	Germany	57,874	5,905,604
SARTORIUS AG NON VTG PRF NPV	Germany	14,748	5,021,002
SCHLUMBERGER LTD COM COM	United States	40,687	1,615,528
SCHNEIDER ELECTRIC EUR4.00	France	23,356	3,149,389
SCHWAB CHARLES CORP COM NEW	United States	9,664	409,275
SEKISUI HOUSE NPV	Japan	200,136	3,281,894
SHELL PLC ORD EUR0.07	United Kingdom	70,470	1,640,437
SHENZHEN INOVANCE TECHNOLOGY CO LTD 'A'CN1 (STOCK CONNECT LINE)	China	23,652	195,833
SHOPIFY INC CL A SHOPIFY INC	Canada	215,014	8,337,458
SIEMENS AG NPV(REGD)	Germany	7,453	977,458
SIKA AG CHF0.01 (REG)	Switzerland	1,313	296,840
SMC CORP NPV	Japan	5,672	2,405,143
SOLAREDGE TECHNOLOGIES INC COM	United States	2,809	690,121
SONY GROUP CORPORA NPV	Japan	4,693	341,454
SSE PLC ORD GBP0.50	United Kingdom	28,052	505,995
SUNRUN INC COM	United States	65,281	1,063,594
SYMRISE AG NPV (BR)	Germany	48,990	4,317,623
TAIWAN SEMICONDUCTOR MANUFACTURING TWD10 2330	Taiwan	693,280	9,824,594
TAKEDA PHARMACEUTICAL CO NPV	Japan	144,944	3,831,925
TECHNIPFMC PLC COM USD1	United States	120,784	1,332,922
TECHTRONIC INDUSTR NPV	Hong Kong	24,015	209,874
TELADOC HEALTH INC	United States	73,471	1,538,711
TENCENT HLDGS LIMITED COMMON STOCK	China	20,081	798,400
TERUMO CORP NPV	Japan	103,778	2,256,744
TESLA INC COM USD0.001	United States	48,031	8,059,526
TEXAS INSTRUMENTS INC COM	United States	8,220	1,236,881
THERMO FISHER CORP	United States	20,053	9,345,141
TORONTO-DOMINION COM NPV	Canada	16,194	783,575
TRACTOR SUPPLY CO COM	United States	1,585	301,301
TRIP COM GROUP LTD USD0.00125	China	52,243	1,580,294
UMICORE NPV	Belgium	198,187	5,435,912
UNILEVER PLC ORD GBP 0.031111	United Kingdom	46,031	1,929,701
UNILEVER PLC ORD GBP0.031111	United Kingdom	22,181	929,310
UNITEDHEALTH GROUP INC COM	United States	8,692	3,320,763
US BANCORP	United States	24,337	709,093
VERIZON COMMUNICATIONS COM	United States	69,574	2,188,027
VESTAS WIND SYSTEM DKK0.20	Denmark	285,868	6,702,126
VISA INC COM CL A STK	United States	52,882	9,640,352
VULCAN MATERIALS CO COM	United States	1,607	222,940
WALMART INC COM	United States	15,950	1,901,420
WALT DISNEY CO	United States	4,854	392,864
WARNER BROS DISCOVERY INC	United States	55,263	674,674
WATTS WTR TECHNOLOGIES INC	United States	16,491	2,243,907
WORLDLINE EUR0.69	France	56,344	1,936,276
WPP PLC ORD GBP0.10	United Kingdom	148,605	1,424,679
WYNDHAM HOTELS & RESORTS INC COM	United States	5,390	295,681
XYLEM INC COM	United States	120,965	10,240,643
YUM CHINA HOLDINGS INC	China	33,643	1,712,274
ZOETIS INC COM USD0.01 CL 'A'	United States	1,412	189,987
Total		57,928,512	613,247,524

Asset Allocation as at 31 March 2023	Annualised Performance Actual (Since Inception) %	Annualised Performance Target (Since Inception) %	Number of Units / Nominal Shares Held	Market Value (£)
Non-Pooled Active Equities				
Baillie Gifford Long Term Global Growth Fund	14.9	13.1	5,400,071	262,503,308
Total			5,400,071	262,503,308
Pooled Active Equities				
LGPS Central Global Active Equity Sub Fund	11.6	12.0	1,669,149	255,479,926
LGPS Central Global Sustainable Eq Active Broad Fund	3.6	3.4	1,820,892	182,562,618
LGPS Central Global Sustainable Eq Active Targeted Fund	3.5	3.9	1,823,532	175,204,981
Total			5,313,573	613,247,524
Equities - Index and Unithised Funds				
Legal & General - Fundamental Global Reduced Carbon Fund	3.0	3.0	220,751,672	229,149,065
LGPS Central Climate Multi Factor Fund	9.7	9.5	5,241,803	705,179,783
Total			225,993,475	934,328,849
Fixed Income				
BlueBay Total Return Diversified Credit Fund	2.4	5.0	3,866,707	431,021,785
Henderson Horizon Total Return Bond Fund	2.2	5.4	1,771,743	227,709,551
Legal and General Over 5y Index-Linked and Fixed Gilts Fund	1.9	1.9	199,162,533	1,294,498,709
M&G Alpha Opportunities Fund	3.8	4.3	2,575,162	271,912,424
Total			207,376,145	2,225,142,469
Alternatives				
Arrowgrass International Fund	NA	NA	-	2,432,558
Blackstone Partners Fund	4.3	7.8	340,172	410,542,442
Darwin Leisure Development Fund	6.7	8.0	9,622,787	35,405,119
Darwin Leisure Property Fund - Class D	7.1	10.0	30,000,000	44,955,000
Darwin Leisure Property Fund - Class K	1.8	8.0	9,933,446	10,334,757
Direct Properties		5.3		383,235,052
German Retail Box Fund	(See 'Private Equity Investments')	(See 'Private Equity Investments')	2,159,157	482,211
LGIM - Infrastructure	-5.1	5.1	227,307,688	256,087,115
LGPS Central Emerging Market Debt Fund	-7.6	-8.0	1,500,000	126,390,000
LGPS Central Multi Asset Credit Fund	-3.8	5.5	1,500,000	139,140,000
LGPS Central - Infrastructure	'too early'	'too early'	92,808,682	95,183,180
LGPS Central - Private Debt	'too early'	'too early'	-	92,033,741
Private Equity Investments	(See 'Private Equity Investments')	(See 'Private Equity Investments')	-	436,521,774
Total			375,171,932	2,032,742,948
Cash Held by Investment Managers				
	NA	NA		3,380,611
Cash				
	NA	NA		177,278,064
Grand Total	10.5	9.5		6,248,623,773

In addition, the Cheshire Pension Fund holds an equity share of £1.315m in LGPS Central Ltd and has also advanced the company a loan of £685,000