



**Active Equities (not in pooled/unitised funds)**

Security Description	Local Currency	Category	Nominal	Market Value (€)
ADVANCED MICRO DEVICES INC	USD	Technology	71,205	10,169.6f
ADYEN NV	EUR	Other	10,231	13,708.0f
AFFIRM HOLDINGS INC	USD	Consumer Services	84,223	2,483.5f
AMAZON.COM INC	USD	Telecommunications	163,978	23,396.3f
ASML HOLDING NV	EUR	Technology	23,400	17,848.9f
ATLASSIAN CORP	USD	Technology	67,337	10,400.2f
BEIGENE LTD ADR	USD	Technology	36,019	4,450.5f
BIONTECH SE ADR	USD	Technology	71,305	5,207.6f
CLOUDFLARE INC	USD	Technology	155,700	11,923.5f
COUPANG INC	USD	Telecommunications	594,348	8,370.0f
DATADOG INC	USD	Technology	39,927	3,906.2f
DEXCOM INC	USD	Industrials	118,794	13,043.1f
ENPHASE ENERGY INC	USD	Basic Materials	37,782	3,616.8f
GINKGO BIOWORKS HOLDINGS INC	USD	Health Care	941,895	854.9f
HDFC BANK LTD ADR	USD	Banks	121,264	5,372.7f
HERMES INTERNATIONAL SCA	EUR	Consumer Goods	3,862	7,810.3f
ILF GBP LIQUIDITY FUND CLASS S VAR RT	GBP	Cash Instruments	71,637	71.6f
INTUITIVE SURGICAL INC	USD	Health Care	37,843	11,944.0f
JOBY AVIATION INC	USD	Industrials	395,350	1,677.4f
KERING SA	EUR	Consumer Goods	25,214	7,896.1f
MEITUAN HK/03690	HKD	Other	979,700	9,587.1f
MERCADOLIBRE INC	USD	Telecommunications	6,373	7,616.5f
MODERNA INC	USD	Technology	105,318	8,883.9f
MONCLER SPA	EUR	Consumer Services	111,155	6,564.7f
NETFLIX INC	USD	Telecommunications	22,396	11,051.1f
NU HOLDINGS LTD/CAYMAN ISLANDS	USD	Banks	458,504	4,326.4f
VIDIA CORP	USD	Technology	39,883	28,495.3f
PDD HOLDINGS INC ADR	USD	Telecommunications	155,971	14,351.9f
RIVIAN AUTOMOTIVE INC	USD	Industrials	188,782	1,636.3f
ROBLOX CORP	USD	Technology	155,957	4,711.1f
SAMSARA INC	USD	Technology	172,059	5,145.7f
SEA LTD ADR	USD	Telecommunications	140,776	5,985.4f
SHOPIFY INC	USD	Telecommunications	181,238	11,067.2f
SPOTIFY TECHNOLOGY SA	USD	Telecommunications	57,774	12,076.1f
SYMBIOTIC INC	USD	Industrials	90,928	3,234.7f
TENCENT HOLDINGS LTD HK/00700	HKD	Telecommunications	119,500	3,671.9f
TESLA INC	USD	Industrials	53,122	7,391.0f
TRADE DESK INC/THE	USD	Consumer Services	168,958	11,689.6f
WORKDAY INC	USD	Technology	44,552	9,616.1f
<b>Total</b>			<b>6,324,860</b>	<b>331,265.1f</b>

**Active Equities (in pooled/unitised funds)**

Security Description	Country	Nominal	Market Value (€)
10X GENOMICS INC CL A CL A	United States	76,142	2,260.9f
ABCELLERA BIOLOGICS INC COM	Canada	429,900	1,539.9f
ACCENTURE PLC CLS A	United States	1,561	427.7f
ADIDAS AG	Germany	13,420	2,375.0f
ADOBE INC COM	United States	14,980	5,982.2f
ADR ARM HLDGS PLC SPONSORED ADR NEW	United States	3,996	395.2f
ADR HDFC BK LTD ADR REPSTG 3 SHS	India	159,747	7,078.4f
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10	Taiwan	86,109	9,272.0f
ADVANCED MICRO DEVICES INC COM	United States	2,993	427.4f
ADYEN NV EUR0.01	Netherlands	3,191	4,278.2f
AFJAC INC COM	United States	4,416	300.1f
AGCO CORP COM	United States	28,848	2,807.8f
AGILENT TECHNOLOGIES INC COM	United States	12,644	1,455.6f
AIA GROUP LTD NPV	Hong Kong	440,892	2,344.5f
AIR LIQUIDE(L) EUR5.50	France	20,248	3,338.0f
AIRBUS SE EUR1	France	6,361	928.5f
ALIBABA GROUP HOLDING LTD	China	154,143	1,095.6f
ALLIANZ SE NPV(REGD)(VINKULIERT)	Germany	7,072	1,679.5f
ALNYLAM PHARMACEUTICALS INC COM	United States	49,222	5,818.2f
ALPHABET INC CAPITAL STOCK USD0.001 CL A	United States	63,863	7,623.8f
AMAZON.COM INC COM	United States	62,694	8,945.4f
AMERICAN EXPRESS CO	United States	5,042	908.7f
AMERICAN INTERNATIONAL GROUP INC COM	United States	37,628	2,327.8f
AMERICAN WTR WKS CO INC NEW COM	United States	38,471	3,718.5f
AMETEK INC NEW COM	United States	2,721	393.6f
AON PLC	United States	9,038	2,387.6f
APPLE INC COM STK	United States	28,801	3,909.6f
APTIV PLC COM USD	United States	65,402	4,121.3f
ARISTA NETWORKS INC COM	United States	2,996	687.2f
ASML HOLDING NV EUR0.09	Netherlands	27,699	21,129.3f
ASTRAZENECA ORD USD0.25	United Kingdom	18,659	1,992.9f
AUTODESK INC COM	United States	36,243	7,470.6f
B3 SA COM NPV	Brazil	117,728	223.5f
BALL CORP COM	United States	68,934	3,674.3f
BANK MANDIRI (PERS IDR125	Indonesia	3,106,002	1,122.3f
BANK OF AMERICA CORP	United States	95,181	2,886.7f
BASF - ORD SHS COMSTK	Germany	27,080	1,225.4f
BAYER AG NPV (REGD)	Germany	117,630	2,859.1f
BAYERISCHE MOTOREN WERKE A G COM	Germany	5,518	504.3f
BE SEMICONDUCTOR INDUSTRIES NV EUR0.01	Netherlands	7,853	952.3f
BEIERSDORF AG EUR1	Germany	16,918	1,953.3f
BHP GROUP LIMITED	Australia	23,587	539.3f
BK CENTRAL ASIA IDR12.50	Indonesia	1,638,434	823.1f
BK RAKYAT IDR50	Indonesia	30,563,597	9,251.2f
BLACKROCK INC COM STK	United States	4,736	3,121.4f
BNP PARIBAS EUR2	France	64,975	3,658.2f
BOOKING HLDGS INC COM	United States	455	1,308.0f
BOSTON SCIENTIFIC CORP COM	United States	56,910	3,085.2f
BRIDGESTONE CORP NPV	Japan	13,876	483.4f
BUDWEISER BREWING COM	Hong Kong	580,949	676.3f
BUNZL PLC ORD GBP0.32142857	United Kingdom	12,200	371.9f
BYD COMPANY LTD 'H'CNV1	China	24,478	499.3f
CADENCE DESIGN SYS INC COM	United States	2,363	582.0f
CANON INC NPV	Japan	12,956	305.1f
CAPGEMINI EUR8	France	4,457	812.5f
CAPITAL ONE FINL CORP COM	United States	23,178	2,731.1f
CASH (INCLUDING MONEY MARKET FUNDS AND ACCRUED INCOME)	Cash	-	14,889.1f

CDN PAC KANS CY COM NPV	Canada	44,224	3,091.66
CENTENE CORP DEL COM	United States	31,053	1,927.21
CHARTER COMMUNICATIONS INC NEW CL A CL A	United States	10,921	2,510.88
CHUBB LTD ORD CHF24.15	United States	3,744	768.11
CISCO SYSTEMS INC	United States	37,831	1,493.91
CNH INDUSTRIAL NV COM STK	Italy	299,865	3,075.21
COCA COLA CO COM	United States	16,869	816.64
COLGATE-PALMOLIVE CO COM	United States	5,044	359.45
COMP.FIN.RICHMONT CHF1 (REGD)	Switzerland	5,078	613.74
CONOCOPHILLIPS COM	United States	31,658	3,188.41
CONTEMPORARY A CNY1 (STOCK CONNECT)	China	30,636	635.11
COSTCO WHOLESALE CORP NEW COM	United States	1,543	894.41
COTERRA ENERGY INC COM	United States	34,329	757.51
COTY INC COM CL A COM CL A	United States	202,468	1,916.05
COURSERA INC COM	United States	320,721	3,558.21
CREDIT AGRICOLE SA EUR3	France	128,080	1,512.51
CRH PLC EQUITY	United Kingdom	32,902	2,246.91
CROWDSTRIKE HLDGS INC CL A CL A	United States	1,381	350.41
DALCH LIFE HOLD NPV	Japan	118,818	2,392.91
DAIKIN INDUSTRIES NPV	Japan	5,005	540.01
DAIMLER TRUCK HOLD NPV	Germany	36,129	1,447.21
DANAHER CORP COM	United States	49,954	9,868.21
DANONE EURO.25	France	20,908	1,070.41
DATADOG INC COM USD0.00001 CL A	United States	10,536	1,030.91
DBS GROUP HLDGS NPV	Singapore	84,667	1,790.71
DEERE & CO COM	United States	29,585	9,614.61
DEVON ENERGY CORP NEW COM	United States	15,139	601.21
DEXCOM INC COM	United States	103,408	11,355.41
DIAGEO PLC ORD GBP28 101/108	United Kingdom	11,496	336.51
DISCOVERY LIMITED ZAR0.001	South Africa	401,987	2,028.11
DNB ASA NOK	Norway	15,158	238.41
DSM FIRMENICH AG EURO.01	Netherlands	12,440	1,121.51
DSV A S DKK1	Denmark	5,520	708.91
DUOLINGO INC CL A COM CL A COM	United States	42,753	7,455.41
EBAY INC COM USD0.001	United States	212,621	8,884.31
ECOLAB INC COM STK USD1	United States	95,652	17,471.81
EDENRED EUR2	France	43,744	1,853.41
EDWARDS LIFESCIENCES CORP COM	United States	20,375	1,540.51
ELECTR ARTS COM	United States	3,075	322.91
ELEVANCE HEALTH INC	United States	1,852	760.01
ELI LILLY & CO COM	United States	23,002	14,149.61
EMERSON ELECTRIC CO COM	United States	4,945	443.91
ENPHASE ENERGY INC COM	United States	13,742	1,315.71
EQUINIX INC COM PAR \$0.001	United States	678	573.61
EQUINOR ASA NOK2.50	Norway	25,883	540.61
ERSTE GROUP BANK AG NPV	Austria	10,555	372.01
ESSILORLUXOTTICA EUR 0.18	France	24,253	4,347.51
FAIR ISAAC CORPORATION COM	United States	451	446.31
FERRARI NV COM EURO.01	Italy	1,587	548.11
FIRST SOLAR INC COM	United States	3,943	526.71
FISERV INC COM	United States	25,229	3,189.01
FRESENIUS SE&KGAA NPV	Germany	101,533	2,170.11
FUJITSU NPV	Japan	66,850	871.41
GARTNER INC COM	United States	1,429	538.61
GE AEROSPACE	United States	18,868	2,620.81
GEN MTRS CO COM	United States	47,850	1,716.81
GIVALUDAN SA CHF10	Switzerland	328	1,157.81
GLENCORE PLC ORD USD0.01	United Kingdom	352,379	1,533.81
GRAB HLDGS LTD	Singapore	1,407,292	3,503.61
GRUPO FINANCIERO BANORTE S A B DE C V	Mexico	73,255	616.81
GSK PLC ORD GBP0.3125	United Kingdom	53,123	907.71
HALEON PLC ORD GBP0.01	United Kingdom	123,094	410.01
HCA HEALTHCARE INC COM	United States	1,252	330.31
HITACHI NPV	Japan	7,900	575.11
HOLCIM LTD CHF2 (REGD)	Switzerland	8,450	606.51
HOWMET AEROSPACE INC COM USD1.00 WI	United States	2,190	118.51
IBERDROLA SA EUR0.75	Spain	687,721	6,760.01
ICICI BANK INR2	India	105,994	1,102.21
ILL TOOL WKS INC COM	United States	630	133.71
ILLUMINA INC COM	United States	50,524	5,490.91
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)	Spain	15,195	606.31
INTEL CORP COM	United States	18,845	658.61
INTERCONTINENTAL EXCHANGE INC COM	United States	35,317	3,840.61
INTESA SANPAOLO NPV	Italy	459,467	1,320.01
INTUIT COM	United States	1,342	690.31
INTUITIVE SURGICAL INC COM NEW STK	United States	9,156	2,891.21
INVITATION HOMES INC COM	United States	41,203	1,161.31
IQVIA HLDGS INC COM USD0.01	United States	16,932	3,386.51
JOBY AVIATION INC	United States	147,088	624.61
JPMORGAN CHASE & CO COM	United States	17,441	2,765.11
KBC GROEP NV NPV	Belgium	36,357	2,159.31
KDDI CORP NPV	Japan	12,214	286.51
KERING	France	7,276	2,278.61
KEYENCE CORP NPV	Japan	7,785	2,834.11
KIA CORP	Korea, Republic Of	10,720	694.91
KINGSPAN GROUP ORD EUR0.13	Ireland	5,708	412.51
KROGER CO COM	United States	48,441	2,190.11
LARSEN & TOUBRO INR2	India	21,032	751.01
LEGAL & GENERAL GP ORD GBP0.025	United Kingdom	1,023,162	2,602.41
LIBERTY MEDIA CORP DEL COM LIBERTY FORMULA ONE SER C	United States	6,487	336.71
LINDE PLC	United States	189	69.31
LLOYD'S BANKING GP ORD GBP0.1	United Kingdom	5,065,078	2,621.91
LOGITECH INTL CHF0.25 (REGD)	Switzerland	13,225	938.51
LOWES COS INC COM	United States	3,677	740.91
LULULEMON ATHLETICA INC COM	United States	781	241.61
LVMH MOET HENNESSY EURO.30	France	566	403.41
MARVELL TECHNOLOGY INC COM	United States	30,412	1,706.71
MASTERCARD INC CL A	United States	28,145	10,715.41
MEDTRONIC PLC COMMON STOCK STOCK	United States	4,215	290.71
MERCADOLIBRE INC COM STK	United States	10,252	12,267.31
MERCEDES-BENZ GROUP AG	Germany	51,425	3,245.01
MERCK & CO INC NEW COM	United States	42,442	4,432.01
META PLATFORMS INC COM USD0.000006 CL 'A'	United States	15,156	5,826.71
MICRON TECH INC COM	United States	23,778	2,778.51
MICROSOFT CORP COM	United States	69,454	23,092.11
MITSUBISHI CORP NPV	Japan	20,823	380.21
MITSUBISHI ESTATE CO LTD	Japan	25,314	369.11
MITSUBISHI HVY IND NPV	Japan	120,414	911.01
MITSUBISHI UFJ FIN NPV	Japan	136,325	1,109.31
MODERNA INC COM	United States	101,907	8,601.81
MOODYS CORP COM	United States	1,793	557.81
MORGAN STANLEY COM STK USD0.01	United States	7,973	594.11
MOTOROLA SOLUTIONS INC	United States	1,748	490.71
MSCI INC COM USD0.01	United States	1,088	482.61
MUEHNHEIMER RUECKVIE NPV(REGD)	Germany	3,058	1,182.61
MURATA MANUFACTURING CO NPV	Japan	15,733	232.71
NASPERS NPV (POST REV SPLIT)	South Africa	15,716	2,206.21
NAVER CORPORATION KRW500	Korea, Republic Of	12,180	1,341.71
NESTLE SA CHF0.10(REGD)	Switzerland	7,073	595.21
NETFLIX INC COM STK	United States	8,630	4,148.21
NEW LINDE PLC	United States	5,785	2,119.11
NEXT ORD GBP0.10	United Kingdom	3,783	349.21
NEXTERA ENERGY INC COM	United States	103,687	5,243.21
NIKE INC CL B	United States	3,338	248.31
NOVARTIS AG CHF0.49 (REGD)	Switzerland	6,347	487.31
NOVO NORDISK A/S SER'B'DKK0.1	Denmark	121,285	12,288.21
NOVONESIS (NOVOZYMES) B	Denmark	110,496	5,140.61
NU HOLDINGS LTD	Brazil	826,079	7,794.81
NVIDIA CORP COM	United States	25,469	18,199.71
NVR INC COM STK USD0.01	United States	128	817.31
O'REILLY AUTOMOTIVE INC NEW COM USD0.01	United States	891	796.01
OTIS WORLDWIDE CORP COM USD0.01 WI	United States	3,184	250.21

PALO ALTO NETWORKS INC COM USD0.0001	United States	20,181	4,537.2f
PARKER-HANNIFIN CORP COM	United States	2,729	1,199.2f
PEPSICO INC COM	United States	3,435	475.9f
PHILLIPS 66 COM	United States	11,226	1,451.5f
PROCTER & GAMBLE COM NPV	United States	26,966	3,461.6f
QUANTA SVCS INC COM	United States	5,764	1,184.7f
RAIA DROGASIL SA COM NPV	Brazil	43,244	187.2f
RALPH LAUREN CORP CL A CL A	United States	8,330	1,237.4f
RECKITT BENCK GRP ORD GBP0.10	United Kingdom	19,219	867.0f
RECRUIT HLDGS CO L NPV	Japan	20,975	736.9f
RELIANCE INDS INR10(100%DEMAT)	India	21,728	612.5f
RELX PLC	United Kingdom	122,793	4,206.2f
REMITLY GLOBAL INC COM	United States	303,611	4,983.4f
RESONA HOLDINGS NPV	Japan	450,619	2,236.9f
RIVIAN AUTOMOTIVE INC	United States	72,903	632.2f
ROCHE HLDGS AG GENUSSSCHEINE NPV	Switzerland	6,143	1,239.9f
ROPER TECHNOLOGIES INC	United States	16,500	7,322.9f
ROYAL CARIBBEAN GROUP COM STK	United States	11,009	1,210.7f
SAFARICOM PLC KES0.05	Kenya	5,870,322	626.0f
SALESFORCE INC COM USD0.001	United States	8,313	1,979.8f
SAMSUNG ELECTRONIC GDR	Korea, Republic Of	1,056	1,244.9f
SAMSUNG ELECTRONICS CO N/VTG PFD KRW100 005935	Korea, Republic Of	36,935	1,477.9f
SANDVIK AB NPV	Sweden	22,560	397.7f
SAP SE	Germany	35,618	5,495.2f
SARTORIUS AG NON VTG PRF NPV	Germany	14,351	4,522.5f
SCHNEIDER ELECTRIC EUR4.00	France	24,468	4,386.6f
SCHWAB CHARLES CORP COM NEW	United States	9,623	550.8f
SEKISUI HOUSE NPV	Japan	200,779	3,695.5f
SERVICENOW INC COM USD0.001	United States	3,662	2,208.1f
SHELL PLC ORD EUR0.07	United Kingdom	65,020	1,721.1f
SHERWIN-WILLIAMS CO COM	United States	11,272	3,098.0f
SHOPIFY INC CL A SHOPIFY INC	Canada	195,995	11,969.9f
SHOPIFY INC COM NPV CL A	Canada	20,458	1,250.7f
SIEMENS AG NPV(REGD)	Germany	5,624	850.8f
SIKA AG CHF0.01 (REG)	Switzerland	5,937	1,401.3f
SMC CORP NPV	Japan	1,798	798.8f
SONY GROUP CORPORA NPV	Japan	7,099	482.8f
SPOTIFY TECHNOLOGY S A COM EUR0.025	Sweden	2,696	563.6f
SSE PLC ORD GBP0.50	United Kingdom	18,476	304.9f
STRYKER CORP	United States	2,113	598.1f
SUZANO SA COM NPV	Brazil	205,435	2,078.4f
SYMRISE AG NPV (BR)	Germany	49,167	4,672.1f
TAIWAN SEMICOM MAN TWD10	Taiwan	757,954	14,595.3f
TAKEDA PHARMACEUTICAL CO NPV	Japan	145,533	3,187.5f
TECHTRONIC INDUSTR NPV	Hong Kong	46,846	502.9f
TENCENT HLDGS LTD HKD0.00002	China	24,630	757.0f
TERUMO CORP NPV	Japan	235,134	3,354.7f
TESLA INC COM USD0.001	United States	30,516	4,245.9f
TEXAS INSTRUMENTS INC COM	United States	3,676	506.7f
THERMO FISHER SCIENTIFIC INC	United States	20,251	9,307.9f
TJX COS INC COM NEW	United States	9,671	775.9f
T-MOBILE US INC COM	United States	3,146	406.3f
TORONTO-DOMINION COM NPV	Canada	9,222	440.9f
TOTALENERGIES SE	France	22,269	1,208.4f
UMICORE NPV	Belgium	191,998	3,280.1f
UNILEVER PLC ORD GBP 0.031111	United Kingdom	46,198	1,837.2f
UNILEVER PLC ORD GBP0.031111	United Kingdom	18,435	732.8f
UNITEDHEALTH GROUP INC COM	United States	8,711	3,409.5f
US BANCORP	United States	12,304	435.3f
VERALTO CORP COM	United States	25,338	1,778.9f
VERISK ANALYTICS INC COM USD0.001	United States	1,427	266.1f
VESTAS WIND SYSTEM DKK0.20	Denmark	259,518	5,717.0f
VISA INC COM CL A STK	United States	45,459	10,030.5f
VULCAN MATERIALS CO COM	United States	1,597	344.9f
WALMART INC COM	United States	27,101	1,290.7f
WARNER BROS DISCOVERY INC	United States	57,616	398.3f
WASTE MGMT INC DEL COM STK	United States	34,466	5,814.4f
WATTS WTR TECHNOLOGIES INC	United States	16,551	2,782.3f
WESTPAC BKG CORP NPV	Australia	25,231	340.0f
WHITBREAD ORD GBP0.76797385	United Kingdom	10,461	346.7f
WORLDLINE EUR0.68	France	81,858	803.5f
WPP PLC ORD GBP0.10	United Kingdom	218,682	1,648.2f
WUXI BIOLOGICS (CA USD0.0000083	China	993,086	1,437.3f
XYLEM INC COM	United States	128,096	13,102.6f
ZOETIS INC COM USD0.01 CL 'A'	United States	2,197	294.2f
<b>Total</b>		<b>64,827,932</b>	<b>716,075.2f</b>

Asset Allocation as at 31 March 2024	Annualised Performance Actual (Since Inception) %	Annualised Performance Target (Since Inception) %	Number of Units / Nominal Shares Held	Market Value
<b>Non-Pooled Active Equities</b>				
Baillie Gifford Long Term Global Growth Fund	15.5	10.6	6,324,860	331,265.1f
<b>Total</b>			<b>6,324,860</b>	<b>331,265.1f</b>
<b>Pooled Active Equities</b>				
LGPS Central Global Active Equity Sub Fund	13.6	12.5	17,112,050	312,247.6f
LGPS Central Global Sustainable Eq Active Broad Fund	12.9	11.6	4,378,313	221,948.5f
LGPS Central Global Sustainable Eq Active Targeted Fund	3.9	11.6	43,337,569	181,679.1f
<b>Total</b>			<b>64,827,932</b>	<b>716,075.2f</b>
<b>Equities - Index and Unithised Funds</b>				
Legal & General - Fundamental Global Reduced Carbon Fund	9.9	9.9	220,751,969	273,065.7f
LGPS Central Climate Multi Factor Fund	11.7	11.5	4,355,931	696,382.6f
<b>Total</b>			<b>225,107,899</b>	<b>969,448.4f</b>
<b>Fixed Income</b>				
BlueBay Total Return Diversified Credit Fund	3.3	2.2	3,876,081	473,385.7f
Henderson Horizon Total Return Bond Fund	2.4	5.3	1,771,743	235,653.4f
Legal and General Over 5y Index-Linked and Fixed Gilts Fund	1.0	1.0	224,972,107	1,362,489.5f
LGPS Central Emerging Market Debt Fund	-1.9	-3.5	1,500,000	142,005.0f
LGPS Central Multi Asset Credit Fund	-0.4	2.8	1,500,000	149,310.0f
M&G Alpha Opportunities Fund	4.6	1.5	2,575,162	291,508.3f
<b>Total</b>			<b>236,195,093</b>	<b>2,654,352.1f</b>
<b>Alternatives</b>				
Arrowgrass International Fund	NA	NA	-	2,432.5f
Blackstone Partners Fund	4.9	2.8	340,172	450,017.1f
Darwin Leisure Development Fund	2.2	10.0	9,622,787	24,884.5f
Darwin Leisure Property Fund - Class D	3.3	8.0	30,000,000	37,656.0f
Darwin Leisure Property Fund - Class K	-12.0	8.0	9,933,446	7,316.9f
Direct Properties	4.9	6.5	-	368,910.1f
German Retail Box Fund			1,906,965	204.6f
Legal and General - Infrastructure	<a href="#">[See 'Private Equity Investments']</a>	<a href="#">[See 'Private Equity Investments']</a>	192,398,496	225,035.0f
LGPS Central - Infrastructure			-	111,546.7f
LGPS Central - Private Debt	'too early'	'too early'	-	182,400.8f
Private Equity Investments	<a href="#">[See 'Private Equity Investments']</a>	<a href="#">[See 'Private Equity Investments']</a>	-	448,909.4f
<b>Total</b>			<b>244,201,866</b>	<b>1,859,314.0f</b>
<b>Cash Held by Investment Managers</b>				
	NA	NA		2,982.5f
<b>Cash</b>				
	NA	NA		83,214.4f
<b>Grand Total</b>	<b>10.4</b>	<b>9.4</b>		<b>6,616,652.0f</b>

In addition, the Cheshire Pension Fund holds an equity share of £1.315m in LGPS Central Ltd and has also advanced the company a loan of £685,000